SALE NOTICE

Fizzy Foodlabs Private Limited (In Liquidation)
Reg. Off.: H. No. 1861/A Ground Floor, Survey No. 48/3-48/7 Pai, Village Walshind, Nashik Highway Bhiwandi Thane MH 421302

Liquidator: Mr. Suresh Chandra Jena

Address for correspondence: 301-302, Poonam Pearl, Opp. New India Assurance Colony, Juhu Lane, Andheri West, Mumbai-400 058, Email: fizzy.liquidation@gmail.com
Contact No. - +91 99202 05726 (Mr. Suresh Chandra Jena)
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E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: 28th April, 2022 from 2.00 p.m. to 4.00 p.m.
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Fizzy Foodlabs Private Limited **(in Liquidation)** forming part of Liquidation Estate of Fizzy Foodlabs Private Limited in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai vide' order dated March 12, 2020. The sale of properties will be done by the undersigned through the e-auction platform **https://nclt.auctiontiger.net.**

ASSET	RESERVE PRICE (AMOUNT IN Rs.)	EARNEST MONEY (AMOUNT IN Rs.)
Lot 1:		
Plant and Machinery located at H. No. 1861/A Ground Floor, Survey No. 48/3-48/7 Pai, Village Walshind, Nashik Highway Bhiwandi Thane MH 421 302	23,51,500	2,35,150

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/s e-procurement Technologies Limited - Auction Tiger.
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website **https://nclt.auctiontiger.net.** Contact: Mr. Praveen Thevar at **079 - 68136880 / 68136837 / 9265562821 / 18 E-mail :** praveen.thevar@auctiontiger.net
3. In the event where there are no successful bidders, the liquidator reserves the right to suspend the e-auction during any stage.
4. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
5. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
6. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
7. After payment of the entire sale consideration, the sale certificate will be issued in the name of the successful bidder only and will not be issued in any other name.
8. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.

Mr. Suresh Chandra Jena
Liquidator
IBBI Regn. No: IBBI/IPA-001/IP-P01540/2019-20/12473

Date: 20th April 2022
Place: Mumbai

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