

**SALE NOTICE under IBC, 2016**

**G S Biotech Limited (*In Liquidation*)**

Liquidator's Office: B-725, Western Plaza, OU colony, H S Darga, Hyderabad 500008

Email: gsbiotech.cirp@gmail.com

**E - AUCTION**

Notice is hereby given to the public at large for inviting bids for Sale of **M/s. G S Biotech Limited (*In Liquidation*)** CIN No. **U01403TG2007PLC054391** having its registered office at Plot no. 22 & 23, G S Estates Adilabad, Telangana 504001, India as a going concern by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench – *I vide* order dated 13.09.2024.

Description of Assets	Reserve Price	EMD	Bid Increase Amount
Corporate debtor as a whole (as a going concern basis). (For complete details about the corporate debtor please refer to the e-auction process document.)	Rs. 54.14 crores	Rs. 5.41 crores	Rs. 10 lacs.

1. The sale is on "as is where is", "as is what is", "whatever there is", "without any recourse" basis.
2. The Sale will be done by the undersigned through e-Auction platform (with unlimited extension of 5 mins each).
3. For detailed terms & conditions of E-Auction sale, interested Applicants may refer COMPLETE E-AUCTION PROCESS DOCUMENT available on <https://ibbi.baanknet.com/eauction-ibbi/home> or can be obtained by sending an email to the Liquidator: gsbiotech.cirp@gmail.com..
4. For e-auction process / helpline no. Phone No. +91 82912 20220, Email: support.ebkray@psballiance.com.
5. For site inspection and for property related queries please send an email to gsbiotech.cirp@gmail.com
6. Qualified bidders intending to submit bids are requested to visit service provider website <https://ibbi.baanknet.com/eauction-ibbi/home>.
7. Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
8. The liquidator have the right to accept or cancel or extend or modify any terms and conditions of the e-auction.
9. The last date and time for submission of Expression of Interest (EOI) by the interested bidders is IST 5:00 PM on 31.03.2025.
10. The last date and time for payment of EMD & other forms only by qualified bidders is IST 5:00 PM on 05.04.2025.
11. The date and time of e-Auction is 08.04.2025 between 11:00 AM to 1:00 PM.



Rajesh Chillale, Liquidator

G S Biotech Limited

IBBI/IPA-001/IP-P00699/2017-2018/11226



Place: Hyderabad

Date 16.03.2025