

INDIA TECHS LIMITED (IN LIQUIDATION)

Reg. Off.: 60/2177 B, Pattathil House, K P Valloan Road,, Kadavanthara, Kochi,
Ernakulam, Kerala – 682020, India

E-AUCTION SALE NOTICE

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E Auction: 28.03.2022, Monday from 11.00 a.m. to 1.00 p.m.

(With unlimited extension of 5 minutes each)

Notice is hereby given for the Sale of Assets and Properties owned by India Techs Limited, CIN:U51103KL1983PLC003770, (in Liquidation) forming part of Liquidation Estate of India Techs Ltd. in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kochi vide order IA.(IBC)No.18/KOB/2021 in TIBA/14/KOB /2019 dated. 05.03.2021. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

Sl.No	Asset Description	Reserve Price & EMD (Rs. In Lakhs)	Incremental Value (Rs. In Lakhs)
BLOCK I	Commercial Land facing NH 66 near Kumbalam Toll Plaza having an extent of 56.413 Cents (22.83 Ares) along with Building, Factory Shed etc. in Re.Sy.No.263/2 Block.No.15, Kumbalam Village, Kanayannur Taluk, Maradu SRO in Emakulam District	465.00 Lakhs 46.50 Lakhs	5.00 Lakhs
BLOCK II	Land & Building having an extent of 182.385 Cents (73.81 Ares) in Re.sy.No.329/1,2 in Block 25 of Edakkattuwayal village, Kanayannur Taluk Emakulam Dist, a located at Varanginchodu – Valinmelukavu Road	156.00 Lakhs 15.60 Lakhs	1.50 Lakhs
BLOCK III	Used Office Furniture, Computers & Accessories etc. and one old Two wheeler, in the Registered office	Rs. 39,650/- Rs. 4000/-	0.04 Lakhs

Terms and Condition of the E-auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" without any representation, warranty and indemnity and will be conducted online and through approved service provider M/s e-procurement Technologies Limited (Auction Tiger).

2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>.
Contact: Mr. PraveenKumar Thevar at +91-9722778828/ 079 6813 6855/854
E-mail nclt@auctiontiger.net or Praveen.thevar@auctiontiger.net

Sasitharan Ramaswamy, Liquidator
IBBI/IPA-002/IP-N00519/2017-2018/11678

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Emakulam
04-03-2022