

**E-AUCTION SALE NOTICE UNDER “THE I&B CODE, 2016”
M/s.OCEANIC EDIBLES INTERNATIONAL LIMITED (in Liquidation)**

Liquidator: Pathukasahasram Raghunathan Raman

Reg. No: IBBI/PA-N00295/2017-2018/10896

**Address: Ground Floor, # 93, Sivan Koil South Street, Vadapalani, Chennai-600 026,
Tamil Nadu. E-mail: prramancirp@gmail.com Tel: 044-24721852**

The following Assets of **M/s. OCEANIC EDIBLES INTERNATIONAL LIMITED** (Corporate Debtor in Liquidation) forming part of the Liquidation Estate is for sale by the Liquidator.

The Sale of property hereunder will be done through the E-Auction platform:
<https://ncltauction.auctiontiger.net>

Sl. No.	Asset Description LOT 1	Date and Time of E-Auction	Reserve Price for the Lot	Earnest Money Deposit (EMD) & dead-line for submission
1.	Asset No. :1 : Unit - II: Prawn Hatchery Unit (SPF Litopenaeus): Land measuring 15.79 Acres, along with Building (L&B) and Plant & Machineries (P&M) in Survey Nos.809, 809/1, 809/2, 809/3, 810, 810/2B, 811, 811/1, 811/2, 811/3, 811/4A, 811/4B, 810/1, 810/2A, 810/2C and 810/3, Pudukuppam - Mandavai Village, Marakannam Post, Tindivanam Taluk, Villupuram District, Tamil Nadu.	24/11/2023 (Friday) Between 12-00 Noon & 1-00 PM (with unlimited extension of 5 minutes each)	Rs. 20,77,65,000/- for the Whole Lot (Assets 1,2 & 3 all together in One Lot) Rupees Twenty Crores Seventy Seven Lakh Sixty Five Thousand	Rs. 2,07,76,500/- Rupees Two Crores and Seven Lakh Seventy Six Thousand Five Hundred
2.	Asset No.2 : Unit - III: Prawn Hatchery Unit (SPF Litopenaeus): Land measuring 7.195 Acres (L&B), along with Building (L&B) and Plant & Machineries (P&M) in Survey Nos.811 Pudukuppam - Mandavai Village, Marakannam Post, Tindivanam Taluk, Villupuram District, Tamil Nadu.			
3	Asset No.3 : IQF Unit: Land measuring 13.21 Acres with Plant & Machineries, Industrial building used for Processing & Packing of Marine and Fruit varieties along with Corporate office building contained in Old Survey No.580, New Survey No.809, 809/2 Marakannam Village Tindivanam Taluk, Villupuram District, Tamil Nadu			

Terms and Conditions of the E-auction Sale :

- 1) The whole lot of assets will be sold strictly on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS”, “NO COMPLAINT” & “WITHOUT RECOURSE” BASIS. The sale is without any warranties and indemnities.
- 2) The Bidders must note that Land & Building (L&B) along with Plant & Machinery (P&M) available in all the three assets (Asset 1, 2 & 3) are offered together in “One Single Lot” as LOT-1.
- 3) The bidders are advised to conduct their own due diligence regarding the extents, title etc of Land & Building (L&B) & Physical condition of Plant & Machinery (P&M) offered for sale through this E-auction before submitting their Bids.
- 4) The Liquidator does not give any assurance or warranty of the physical condition of the assets and their suitability for any sort of operation that the Bidder envisages.
- 5) The Complete E-Auction process document containing details of the Assets, terms of payment, online E-auction Bid Form, Declaration and Undertaking Forms, KYC documents & the General Terms and Conditions of online auction sale are available for downloading from website: <https://ncltauction.auctiontiger.net>.
- 6) The bidders are advised to understand the terms & conditions binding this E-auction Sale before submitting their Bids.
- 7) The Bidders shall submit their BIDS in the prescribed form with all the necessary enclosures in sealed envelopes along with EMD for Rs. 2,07,76,500/- (Rupees Two Crores and Seven Lakh Seventy Six Thousand and Five Hundred Only) by way of DD/ pay order favoring “Oceanic Edibles International Limited, Liquidation Account” payable at Chennai, by SPEED POST only.
- 8) The BIDS without valid EMDs shall be rejected.
- 9) The EMD of those shortlisted bidders who refrain from taking part in the E-auction shall be strictly Forfeited.
- 10) The Liquidator reserves his rights as provided under Regulation 33 of the I&B BOI (Liquidation Process) Regulations, 2016.
- 11) The Liquidator reserves his rights to reject any or all of the Bids or extend or modify etc. any terms and conditions of the E-auction at any time without assigning reasons.
- 12) The Liquidator reserves his rights to cancel the E-auction any time and at any Stage without assigning any reasons whatsoever.
- 13) The Bidders whose bids are admitted would be provided login id and password for participating E-auction through E-mail at least one hour before the commencement of E-auction.
- 14) The EMD amount of the unsuccessful Bidders shall be refunded, apart from that of the second highest bidder which may be retained as a stand-by till such time the payment obligations are fulfilled by the Successful bidder.
- 15) The Liquidator reserves his rights in announcing the successful bidder based on the highest bid received in the E-auction.
- 16) The last date for receipt of bid applications by Speed post is 22/11/2023, before 5-00 PM at the address of the liquidator given above.

Pathukasahasram Raghunathan Raman

Company Liquidator

IBBI/PA-N000295/2017-2018/10896

E- Mail : prramancirp@gmail.com

Date : 06.11.2023

Place : Chennai

E & O. E