

Oracle Home Textile Limited-In liquidation (CIN U70102MH1985PLC03047)
Regd office: 216 Creative Industrial Centre, 12, N M Joshi Marg, Lower Parel(E), Mumbai -
400011

ADDENDUM TO E-AUCTION PROCESS INFORMATION DOCUMENT
EXTENSION NOTICE FOR DATE OF SUBMISSION OF EOI AND OF E-
AUCTION

Invitation for participation in E-Auction Process for Sale of Assets of Oracle Home Textile Limited (In Liquidation), as a Going Concern under the provisions of Insolvency and Bankruptcy Code, 2016.(Company under liquidation process vide Hon'ble NCLT order dated 30.04.2024)

Date of Public Announcement: 30.09.2024

Date of Addendum Published: 16.10.2024

Date of E-Auction : 01.11.2024

Revised Date of E-Auction : 14.11.2024

This is in reference to the Public Announcement made on 30-09-2024 in the newspapers and also uploaded on NeSL & IBBI portal in respect to the sale of Corporate Debtor- **ORACLE HOME TEXTILE LIMITED (In Liquidation)** as a going concern forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 (e) and 32A & 33 of IBBI (Liquidation Process) Regulations, 2016, through liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 30.04.2024.

The Liquidator has been receiving various requests from the prospective bidders to allow them more time to submit their Expression of Interest (EOI) in view of the ongoing festival season. In order to provide a fair opportunity to the prospective bidders and to maximize the value of Assets of CD, **it is hereby notified by way of addendum that the last date for submission of EOI is hereby extended till Friday, 25th October, 2024.** Accordingly, the subsequent timelines for compliance shall stand amended which is as below and has also been uploaded at the NeSL Portal.

1. KEY TIMELINES

The following timetable shall apply to the E-Auction Process Document (Sale of Corporate Debtor as a Going Concern) as amended by the Liquidator through issuance of an addendum to the E-Auction Process Document.

Sl. No	Event	Timeline (Days)	ORIGINAL Event Date/ Last Date	AMENDED Event Date/ Last Date
1	Public Announcement of Auction	E	30.09.2024	30.09.2024/16.10.2024



2	Opening of Auction Portal and this E-Auction Process Document made available on websites as per terms and Conditions	E	30.09.2024	30.09.2024/16.10.2024
3	Submission of Bid Forms / EOIs i.e. Submission of the requisite forms, documents and authorizations; Affidavit and Undertaking; executing a Confidentiality Undertaking by the Bidder as per annexure I to III by the prospective Bidder. (Data Room Access to be given only to eligible / qualified bidder post submission of the requisite forms, documents and authorizations; Affidavit and Undertaking; executing a Confidentiality Undertaking by the bidder as stated in respective undertaking)	E+14	From 30.09.2024 to 13.10.2024	From 30.09.2024 to 25.10.2024
4	Declaring the Prospective Bidder as Qualified by Liquidator	E+17	16.10.2024	28.10.2024
5	Site Inspection/ Due diligence of assets under auction by the Qualified Bidder	E+24	From 10.30 AM of 16.10.2024 to 5.00 PM of 24.10.2024	From 10.30 AM of 28.10.2024 to 5.00 PM of 03.11.2024
6	Last date for registration in the N-Bid portal by the qualified bidder		24.10.2024	24.10.2024/03.11.2024
7	E-Auction Date & Time	E+35 = T	From 3.00 PM to 5.00 PM on 01.11.2024 (with unlimited extension of 5 minutes each up to 8.00 PM)	From 3.00 PM to 5.00 PM on 14.11.2024 (with unlimited extension of 5 minutes each up to 8.00 PM)
8	Last date for Submission of EMD by the Qualified Bidder along with additional Annexures and Affidavit	T-2	30.10.2024	12.11.2024
9	Declaration/ Announcement of Successful Bidder	T+2 = D	04.11.2024	16.11.2024
10	Execution of LOI by the Successful Bidder	D+7	11.11.2024	23.11.2024
11	Payment of further consideration (total 25% of Bid Amount- Less EMD amount already deposited) by the Successful Bidder+ applicable taxes, if any	D+7	11.11.2024	23.11.2024
12	Return of EMD for unsuccessful bidders the Earnest Money without interest shall be returned to unsuccessful Qualified Bidder(s) within 14 (fourteen) days of the date of closure	T+14	15.11.2024	28.11.2024



	of the E- Auction process or cancellation of the E-Auction process			
13	<p>Payment of full sale consideration plus any applicable GST, Stamp duty and applicable Interest + any other levy/taxes, if any, on 100% of the bid sum.</p> <p>Any consideration paid after D + 30 days shall attract interest @ of 12% p.a.</p> <p>Provided further that the sale shall be cancelled if the payment is not received within ninety days.</p>	D+90	02.02.2025	14.02.2025

All other terms, conditions and reserve price remain unchanged.

Note –

1. The timeline for payment of final sale consideration may also be extended at the sole discretion of Liquidator, to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit/encash EMD and / or bank guarantee and cancel the sale.
2. The timetable may be amended by the Liquidator through issuance of an addendum to the E-Auction Process Document. The Liquidator reserves the right to amend the key terms of the auction process including floor price, reserve price, earnest money deposit, Bid Increment Amount and timelines at his sole discretion, to the extent permissible under the applicable laws and regulations. Any information about amendments /extension of any of the timelines will be available on the E- auction.
3. Interested Applicants may refer to the E-Auction Process Document, Corrigendum and Addendum document containing details of terms and conditions of the E-Auction available on NeSL Portal Or can be requested for at Email-oracle.lqdn@outlook.com.
4. The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability whatsoever. This bid process is subject to necessary approval of the Adjudicating Authority in accordance to the provisions of IBC 2016 read with Liquidation Process Regulations.



(Handwritten Signature)

Mahesh Chand Gupta
Liquidator - Oracle Home Textile Limited

IBBI Regn. No.: IBBI/IPA-001/IP-P01489/2018-2019/12304
AFA No. AA1/12304/02/191124/106336 Valid Upto-19-11-2024
Regd. Address: FE-202, Salt Lake City, Sector -III, 1st Floor, Kolkata- 700106.
Email ID: oracle.lqdn@outlook.com / mcgupta90@gmail.com

Date: 16th October 2024
Place: Kolkata