

SALE NOTICE

NEO CORP INTERNATIONAL LIMITED (IN LIQUIDATION)

LIQUIDATOR: MR. SANTANU T RAY

**Liquidator's address: 301, A Wing, BSEL Tech Park, Sector 30A,
Opposite Vashi Railway Station, Vashi, Navi Mumbai, Maharashtra, 400705**

**Email: neocorp@aaainsolvency.com, assetsale1@aaainsolvency.in,
santanutr@aaainsolvency.com**

Mobile: 8800865284 (Mr. Puneet Sachdeva) / 022-42667394

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 28/03/2022 between 03.00 pm to 06.00 pm

(With unlimited extension of 5 minutes each)

Last date for submission of EMD and documents: 24/03/2022 by 6.00 pm

Sale of Assets and Properties owned by Neo Corp International Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated 5th August 2021. The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in/>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value in Rs.
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Option A

All the assets of the Corporate Debtor.	72,00,00,000	72,00,000	10,00,000
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OR

Option B

Sale of the Leasehold Land, Building & Allied Structures, and Plant & Machinery lying at Plot No. 62, 63 and 64A, Industrial Area, Sector-1, Pithampur, Dhar, Madhya Pradesh.	31,52,94,750	31,52,947	5,00,000
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Option C

Sale of the Leasehold Land, Building & Allied Structures, Plant & Machinery lying at Plot No. A-12 & A-13 admeasuring 16,423 Sq. Mtrs, Indore Special Economic Zone, Pithampur Phase 2, Dhar, Madhya Pradesh	37,67,24,250	37,67,242	5,00,000
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Option D

Sale of the 8 cars lying at Plot No. 62,63 & 64A, Industrial Area, Sector-1, Pithampur, Dhar, Madhya Pradesh.	30,21,750	3,02,175	10,000
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Option E

Sale of the Windmill situated at Survey No. 1727/M-1, Village-Barda Barkheda TalBarod, Dist- Shajapur, Madhya Pradesh.	2,49,59,250	24,95,925	2,00,000
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Important Note:

The Bidders have 5 Options to bid categorized as Option A, Option B, Option C, Option D and Option E. Further Option A has an overriding preference over Option B, Option C, Option D and Option E, which means if there is a bid received under Option A. The bidder will be treated as preferred bidder and the bids received in other individual options will stand cancelled. Such overriding option shall not be applicable in a scenario when the cumulative bid amounts received by adding the successful bids received under the rest of the 4 options (Option B, Option C, Option D and Option E) is higher than the bid received for Option A, wherein Liquidator shall be having the authority to decide between the bids received and declare a successful bidder, in order to maximize the value for the Creditors/Stakeholders.

The details of all the assets and Option A,B C, D and E along with any pending legal cases/on-going litigations/eviction notices have been disclosed in the E-Auction process document and are to be mandatorily seen before participating in the auction.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

It is further clarified that the inventory lying in the factory premises situated at Plot No. 62, 63 and 64A, Industrial Area, Sector-1, Pithampur, Dhar, Madhya Pradesh., is not a subject matter of this auction.

However, as per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days."

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider M/S Linkstar Infosys Private Limited. All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement> and at the website of the e-auction service provider: <https://www.eauctions.co.in/>

Santanu T Ray

Liquidator in the matter of Neo Corp International Limited

IBBI RegnNo. : IBBI/IPA-002/IP-N00360/2017-2018/11055

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assetsale1@aaainsolvency.in, santanutr@aaainsolvency.com**

Contact Person: Mr. Puneet Sachdeva (8800865284 / 022-42667394)

Date: 14/03/2022, Place: Mumbai