

E-AUCTION - PUBLIC NOTICE

AKSHAYA IMAGING SYSTEMS P Ltd (In Liquidation)

CIN :CINU29253TN2013PTC093485

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and regulation there under, that the Not Readily Realisable Assets identified and covered hereunder ("NRRRA") of Akshaya Imaging Systems P Ltd (In Liquidation) {"AISPL"} stated in Table below, will be assigned / Transferred by E-Auction. Bids / Offers are Invited from prospective investors towards this assignment or process under Regulation 37 A read with Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations 2016. The assets of AISPL will be assigned / transferred on an **"AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS"**.

Sl. No	Brief Details of NRRRA and the Process	Amount in lakhs
1.	Total value of NRRRA Assets identified for which 8 avoidance applications have been filed before the Hon'ble NCLT, Chennai Bench, (offered as ONE BLOCK) treated as NRRRA (Complete Details and terms and conditions for this offer is as presented in the Process Information Memorandum (PIM) dated 31.05.2023 which is placed at web page www.akshaya imaging.com (in the "Public Notice" Tab)	164.29
2.	EMD / Payment at the time of submission of Bid	1.10
3.	Upset Reserve Price (Derived Present Value of the proposed payments for date 23.06.2023 @12%)	11.00

Last date for Submission of BIDS: 19.06.2023

**Inspection at Liquidator's Office on:
19.06.2023 with prior appointment**

Date of E Auction: 22.06.2023 from 11.00 a.m to 12.00 noon

The Liquidator may in his absolute discretion, modify, cancel, update, amend or supplement any of the information, proposal or terms and conditions contained in this "PIM". **Public Notice for any further such amendments in this process shall only be posted in the above website page only** and interested parties shall keep themselves updated for announcements placed in this website and no paper publication will be made for that. For any clarification you may contact the Liquidator in his e mail address : vkumar1957@gmail.com or Mob No **75069 23023**.

Sd/-

Varadachari KUMAR

IP & Liquidator of Akshaya Imaging Systems P Ltd (In Liquidation)

IBBI/IPA/-001/IP-P00742/2017-2018/11248.

Place : Chennai

Date : 31.05.2023

Address : No 7, Ramanujar Street, Chitlapakkam, Chennai PIN 600064

BS dt 31 may 2023