

SALE NOTICE

SHAMKEN MULTIFAB LIMITED

(IN LIQUIDATION)

Liquidator: Mr. Sanjay Gupta

Liquidator Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Communication Address:-E-10A, Kailash Colony, Greater Kailash – I, New Delhi -
110048

Email: assetsale1@aaainsolvency.in, shamkenmultifab.cirp@gmail.com
sanjaygupta@aaainsolvency.com;

Mob.- 8800865284 (Mr. Puneet Sachdeva and Mr.Raj Kumar)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 27th October, 2023 at 3.00 pm to 5.00 pm

(With unlimited extension of 5 minutes each)

Last Date of EMD submission: 25th October, 2023 till 3:00 pm

Last date for Submission of Eligibility Documents by prospective bidder:

From 25th September, 2023 to 8th October, 2023

Sale of Assets and Properties owned by Shamken Multifab Limited (In Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Allahabad Bench, vide order dated 1st June, 2023. The sale will be done by the undersigned through the E-Auction platform i.e. M/S National E-Governance Services Ltd (NeSL) having website at: <https://nbid.nesl.co.in/app/login>.

Particulars of the Asset	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
BLOCK A			
Sale of the Corporate Debtor as a going concern under Regulation 32(e) read with Regulation 32A of IBBI (Liquidation Process) Regulation 2016*	Rs.21.62 Crores	Rs.2.16 Crores	10 Lakhs

***Kindly refer to E-Auction Document for clarification on Corporate Debtor being sold as Going**

Concern under Block A as per Regulation 32(e) read with Regulation 32A of IBBI (Liquidation Process) Regulation, 2016. Please note that the sale of the company as going concern will be subject to the final approval of Hon'ble NCLT Order.

Terms & Conditions of the sale is as under:

TERMS AND CONDITION

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS and “WITHOUT RECOURSE BASIS” through approved service provider service provider i.e. NeSL (National E-Governance Services Ltd.)
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
3. All the terms and conditions are to be mandatorily referred from the website of AAA Insolvency Professionals LLP i.e. <https://insolvencyandbankruptcy.in/public-announcement/shamken-multifab-limited/> and from the E-Auction Process Document, prior to submission of EMD and participation in the process.

Sd/-

Sanjay Gupta

Liquidator in the matter Shamken Multifab Limited

IP Registration No.IBBI/IPA-001/IP-P00117/2017-2018/10252

Address: E-10A, Kailash Colony, Greater Kailash – I, New Delhi -110048

Contact Person: Mr. Puneet Sachdeva, and Mr.Raj Kumar: +91-8800865284

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Date: 25.09.2023

Place: New Delhi