

# Shirpur Power Private Limited – in Liquidation

## CORRIGENDUM TO e-AUCTION SALE NOTICE PUBLISHED ON FEBRUARY 25, 2022

The e-auction date has been revised and is now scheduled to be held on April 9, 2022. All other timelines have similarly been revised as well. The revised sale notice is being published herein below.

Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by **Shirpur Power Private Limited- in Liquidation ("SPPL")** are being sold 'via e-Auction' under the terms and conditions specified below. The assets are being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities. The under mentioned assets will be sold by online e-Auction through the portal [https://www.mstcindia.co.in/content/Forthcoming\\_e\\_Auctions\\_For\\_All\\_regions.aspx](https://www.mstcindia.co.in/content/Forthcoming_e_Auctions_For_All_regions.aspx) on: **Saturday, April 09, 2022 from 11:00AM to 4:00PM**

| Asset Description | Potential Bidders may bid for one or more Blocks in any combination. |                                                                                                                                                                                                                                                             |                                                                                                                                                          |                             |                          |
|-------------------|----------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------------|
|                   | Block                                                                | Asset                                                                                                                                                                                                                                                       | Reserve Price (INR)                                                                                                                                      | Earnest Money Deposit (INR) | Incremental Amount (INR) |
|                   | Block A                                                              | <b>SLUMP SALE OF ALL THE ASSETS OF SHIRPUR POWER PRIVATE LIMITED – IN LIQUIDATION</b><br><br>Thermal Power Plant 2x150 MW                                                                                                                                   | 314,38,49,770                                                                                                                                            | 3,14,38,500                 | 31,43,850                |
|                   | Block B                                                              | <b>STANDALONE: LAND (Plot 1 with its building and civil work)</b><br><br>Total Area- 8,50,000 Sq. Metres                                                                                                                                                    | 43,12,75,929                                                                                                                                             | 43,12,760                   | 4,31,275                 |
|                   | Block C                                                              | <b>STANDALONE: LAND (Plot No. 2)</b><br><br>Total Area- 3,00,000 Sq Metres                                                                                                                                                                                  | 9,26,40,978                                                                                                                                              | 9,26,410                    | 92,640                   |
|                   | Block D                                                              | <b>STANDALONE: LAND</b><br><br>Area- 10,300 Sq Metre                                                                                                                                                                                                        | 13,13,250                                                                                                                                                | 50,000                      | 20,000                   |
|                   | Block E                                                              | <b>STANDALONE: SECURITIES AND FINANCIAL ASSETS</b>                                                                                                                                                                                                          | 29,40,127                                                                                                                                                | 50,000                      | 50,000                   |
|                   | Block F1 to F10                                                      | <b>STANDALONE:</b> <ul style="list-style-type: none"><li>Plant &amp; Machinery (including electrical fittings and fixtures)</li><li>Furniture and Fixtures</li><li>Vehicles</li><li>Office equipment (including Computers, Laptops and Printers).</li></ul> | <b>Block F consists of 10 separate sub-blocks (Block F1 to Block F10). The breakdown and further information is available in the Process Memorandum.</b> |                             |                          |

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| <b>Participating in the Auction</b> | All interested buyers must adhere to the <b>Process Memorandum</b> . The revised Process Memorandum is available at <a href="http://www.sppl.decoderesolvency.com">www.sppl.decoderesolvency.com</a> . All interested parties must submit the Earnest Money Deposit (EMD) and fulfil the eligibility criteria on or before Friday, April 8, 2022. |
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Since SPPL is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to [liquidator.sppl@decoderesolvency.com](mailto:liquidator.sppl@decoderesolvency.com), no other modes of communication would be entertained. The Liquidator reserves the right to approve or reject any H1 bid across any block/s without assigning any reason whatsoever to maximize total overall realization from sale of assets.

Place: Mumbai

Date: March 25, 2022

Dushyant C Dave  
Liquidator – Shirpur Power Private Limited  
[dushyant.dave@decoderesolvency.com](mailto:dushyant.dave@decoderesolvency.com)

IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502