Sale Notice

Global Powersource (India) Private Limited (In Liquidation)

C-709, Neelkanth Business Park, Vidyavihar West, Mumbai Mumbai City MH 400086 IN

Liquidator: CA Hetal G Kothari

Liquidator Address: 604, Oak Building, Mahavir Kalpavrush, Kasarvadavali, Ghodbunder Road, Behind Hyper City, Thane, Maharashtra, 400615

Email: liquidationglobalpowersource@gmail.com / iphetalkothari@gmail.com

Contact No. +91 77382 26617

(Contact Person: CA Hetal G. Kothari)

E-Auction

Sale of Corporate Debtor as a going concern under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

05th May 2024 from 2:00 p.m. to 3:00 p.m.

(With unlimited extension of 5 minutes each)

Sale of Corporate Debtor as a going concern of Global Powersource (India) Private Limited. In possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai vide' order IA-5316(MB)2023 IN C.P. (IB)/758(MB)2021 dated 06/12/2023. The sale of Corporate Debtor as a going concern will be done by the undersigned through the e-auction platform https://ncltauction.auctiontiger.net

ASSET	Reserve Price (Amount in Rs.)	Earnest Money Deposit (Amount in Rs.)
Batch 1:		
Sale of CD of going concern under Regulation of IBBI (Liquidation Process) Regulations, 2016.	1,51,48,309	15,14,831

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS'', "AS IS WHAT IS" and "WHATEVER THERE IS BASIS'' through approved service provider e-procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website https://ncltauction.auctiontiger.net. Contact: Mr. Praveen Thevar at 079 6813 6841/ 972 277 8828 **E-mail**: nclt@auctiontiger.net or Praveen.thevar@auctiontiger.net
3. In the event where there are no successful bidders, the liquidator reserves the right to suspend the e-auction during any stage.
4. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
5. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the Corporate Debtor put on auction.
6. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction proceeding at any stage without assigning any reason thereof.
7. After payment of the entire sale consideration, the sale certificate will be issued in the name of the successful bidder only and will not be issued in any other name.
8. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.

Sd/-

Date: 08/04/2024
Place: Mumbai

Liquidator: CA Hetal G. Kothari
(IBBI Reg. no.): IBBI/IPA-001/IP-P01610/2019 -2020/12500
AFA No.: AA1/12500/02/230624/105860