भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/U24100TG2009PTC063106/1/IP-11141/1026/00005)

1. Name of Corporate Debtor	NEETA CHEMICALS (INDIA) PRIVATE LIMITED
2. CIN/LLPIN of Corporate Debtor	U24100TG2009PTC063106
3. Insolvency Commencement Date	14/05/2018
4. Process Number	1
5. Liquidation Commencement Date	18/12/2024
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	31/10/2026
8. Last Date of Submission of EMD (including extension)	20/11/2026
9. Date of Auction	23/11/2026
10. Reserve Price (In Rupees)	180000000
11. EMD Amount (In Rupees)	18000000
12. Auction Platform	eBKray
14. Web address of Auction Platform	https://ibbi.baanknet.com
15. Nature of Assets to be Auctioned	Assignment of Not Readily Realisable Assets (“NRRA”) under the Insolvency and Bankruptcy Code, 2016 (“Code”) read with Regulation 37A of IBBI (Liquidation Process) Regulations, 2016 of "All that the Open Land in Survey. No 60/part, admeasuring 3630 Sq. Yards or equivalent to 3035.14 Sq. mtrs, Situated at JEEDIMETLA VILLAGE, Quthubullapur, Mandal and GHMC Circle, Medchal-Malkajgiri District, Hyderabad, Telangana.". (1. The Corporate Debtor acquired the above asset on 19th February 2011. During the Liquidation Process, Endowments Department had filed objections before the Liquidator stating that the above asset is an endowed asset and is prohibited under section 22A of the Registration Act. The matter is pending before the Hon’ble Telangana Endowment Tribunal. (2. As per the decision of the Revenue Department Office, the land belongs to Hanuman Temple and a status Quo Order passed by the Hon’ble Telangana Endowment Tribunal vide order dated 17th March 2022 is in operation and the matter is pending before the endowments Tribunal. However, the possession is with the Liquidator. The intending bidders are advised to verify and examine the position before submitting their bids. (3. The asset is also subject to pending proceedings before National Company Law Appellate Tribunal arising from the order of the Hon’ble NCLT, Hyderabad Bench setting aside the previous assignment of the asset during the tenure of the earlier Liquidator.)
16. Location of Assets to be Auctioned	JEEDIMETLA VILLAGE, Quthubullapur, Mandal and GHMC Circle, Medchal-Malkajgiri District, Hyderabad, Telangana

Unique Number - Liq.AN/U24100TG2009PTC063106/1/IP-11141/1026/00005

Copyright © 2026

भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Name of IP - Mr. Kambhammettu Sri Vamsi

IP Registration Number - IBBI/IPA-001/IP-P00664/2017-2018/11141

Date - 31/10/2026

Copyright © 2026