



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/L36911MH1986PLC040689/1/IP-11055/0925/00003)

1. Name of Corporate Debtor	GITANJALI GEMS LTD
2. CIN/LLPIN of Corporate Debtor	L36911MH1986PLC040689
3. Insolvency Commencement Date	08/10/2018
4. Process Number	1
5. Liquidation Commencement Date	07/02/2024
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	02/09/2025
8. Last Date of Submission of EMD (including extension)	04/10/2025
9. Date of Auction	07/10/2025
10. Reserve Price (In Rupees)	372714652
11. EMD Amount (In Rupees)	40630000
12. Auction Platform	Others
12(a). Auction Platform (Others)	Baanknet auction platform
14. Web address of Auction Platform	https://ibbi.baanknet.com/eauction-ibbi/home
15. Nature of Assets to be Auctioned	This is with reference to the Sale Notice issued by the Liquidator of Gitanjali Gems Limited, on September 2, 2025, in The Financial Express (All India English Edition) and Navshakti (Marathi). It has come to our attention that the published notice contains an inadvertent error: • The Reserve Price and the Initial EMD were mistakenly interchanged. • The amount mentioned as the Reserve Price should be read as the Initial EMD, and the amount mentioned as Initial EMD should be read as Reserve Price. • It is hereby clarified that the EMD amount mentioned as Rs. 10,15,000/- under Options A, B, and C is erroneously stated. The correct EMD amount is Rs. 1,15,00,000/- for Options A, B, and C. So the EMD amount will also get change from Rs. 91,75,000/- to Rs. 4,06,30,000/-.
16. Location of Assets to be Auctioned	Mumbai

Unique Number - Liq.AN/L36911MH1986PLC040689/1/IP-11055/0925/00003

Name of IP - Mr. Santanu T Ray

IP Registration Number - IBBI/IPA-002/IP-N00360/2017-2018/11055

Date - 04/09/2025