



भारतीय दिवाला और शोधन अक्षमता बोर्ड  
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/U35303MH1995PTC085048/1/IP-10423/0525/00003)

1. Name of Corporate Debtor	General Composites Private Limited
2. CIN/LLPIN of Corporate Debtor	U35303MH1995PTC085048
3. Insolvency Commencement Date	03/09/2019
4. Process Number	1
5. Liquidation Commencement Date	05/03/2024
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	09/05/2025
8. Last Date of Submission of EMD (including extension)	01/06/2025
9. Date of Auction	03/06/2025
10. Reserve Price (In Rupees)	135000000
11. EMD Amount (In Rupees)	13500000
12. Auction Platform	eBKray
14. Web address of Auction Platform	<a href="https://ibbi.baanknet.com/eauction-ibbi/home">https://ibbi.baanknet.com/eauction-ibbi/home</a>
15. Nature of Assets to be Auctioned	Liquidation as A Going Concern Consisting of Land & Building, Plant & Machinery and Financial Assets & Securities: E Auction – 03-06-2025 from 12.30 p.m. to 2.00 p.m. with unlimited extension of five minutes. OR Liquidation as A Slump Sale Consisting of Land & Building, Plant & Machinery and Financial Assets & Securities: E – Auction - 03-06-2025 from 3.30 p.m. to 5.00 p.m. with unlimited extension of five minutes. The Applicant or The bidder has to Inform for which E- Auction is the applicants / bidder is interested in bidding - Liquidation as A Going Concern or Liquidation as A Slump Sale– failing which it will be Taken as he is interested in bidding as Liquidation as a Going Concern. Only on No Eligible applicant depositing EMD in the E- Auction of Liquidation as a Going Concern the E- Auction of Liquidation as A Slump Sale will be conducted. Land & Building Approx. 42,200 Sq meters Land Village Lahe, Survey no. 208, 302 & 303, Nr. Vikas industries, Mumbai – Agra National highway, Taluka Shahapur, Dist Thane, MH Industrial Building of R.C.C. & A.C. Shed type approx. Area 2974 Sq. Mtr. & Plant & Machinery And Financial Assets & Securities : For assets description refers to E Auction Document on E-AUCTION website i.e. <a href="https://ibbi.baanknet.com/eauction-ibbi/home">https://ibbi.baanknet.com/eauction-ibbi/home</a> or through E mail : <a href="mailto:dpsampat@sampatassociates.in">dpsampat@sampatassociates.in</a> ; <a href="mailto:ip.generalcpl@gmail.com">ip.generalcpl@gmail.com</a>
16. Location of Assets to be Auctioned	Village Lahe, Survey no. 208, 302 & 303, Nr. Vikas industries, Mumbai – Agra National highway, Taluka Shahapur, Dist Thane, MH

Unique Number - Liq.AN/U35303MH1995PTC085048/1/IP-10423/0525/00003

Name of IP - Mr. Devang Sampat



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**IP Registration Number -** IBBI/IPA-001/IP-P00224/2017-18/10423

**Date -** 09/05/2025