



भारतीय दिवाला और शोधन अक्षमता बोर्ड  
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/U45201TN2004PTC054417/1/IP-10217/0425/00006)

1. Name of Corporate Debtor	Ganga Foundations Private Limited
2. CIN/LLPIN of Corporate Debtor	U45201TN2004PTC054417
3. Insolvency Commencement Date	10/01/2022
4. Process Number	1
5. Liquidation Commencement Date	15/03/2023
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	23/03/2025
8. Last Date of Submission of EMD (including extension)	06/05/2025
9. Date of Auction	08/05/2025
10. Reserve Price (In Rupees)	474600000
11. EMD Amount (In Rupees)	47460000
12. Auction Platform	eBKray
14. Web address of Auction Platform	<a href="https://ebkray.in">https://ebkray.in</a>
15. Nature of Assets to be Auctioned	Sale of Corporate Debtor as a Going concern / standalone basis (land & building, plant & machinery)
16. Location of Assets to be Auctioned	Lot-1 - M/s. GANGA FOUNDATIONS PRIVATE LIMITED Reg. off: No. 33, Paper Mills Road, Hemavathy Complex, II Floor, Perambur, Chennai – 600 011 LOT 2: Movable & Immovable Properties of Spectrum Mall situated at: Spectrum the Grand Venus Mall [60% share] 114A & 114B, paper Mills Road, Gopal Colony, Perambur, Chennai – 600 011. LOT 3: Pallikaranai Land situated at Plot No. 4, “Maranatha Street”, Beulah Nagar, Old survey No: 718, New Survey No: 718/4, Pallikaranai Village, Sholinganallur Taluk, Chennai – 600 100. LOT 4: Madhuravoyal Flats 8 Residential Flats @ “Aashika Apartments”, Mettukuppam Road, Seemathamman Colony, Comprised in Survey No: 261/2, 262/1B, 262/2A, 263/2A1, Maduravoyal, Chennai 600 095. LOT 5: Vacant Land at Market Street Situated at : Old Door No. 30, New Door No., 30/1, Market Street, Perambur, Comprised in Survey Numbers: 29/1, 29/5 & 31/1, Ward No. 01, Block No. 06, Siruvallur Village, Perambur Taluk, Chennai-600 011

**Unique Number** - Liq.AN/U45201TN2004PTC054417/1/IP-10217/0425/00006

**Name of IP** - Mr. Mahalingam Suresh Kumar

**IP Registration Number** - IBBI/IPA-001/IP-P00110/2017-18/10217

**Date** - 25/04/2025