



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/U40106TG2002PTC048720/1/IP-12980/0125/00013)

1. Name of Corporate Debtor	PPS Enviro Power Pvt Ltd
2. CIN/LLPIN of Corporate Debtor	U40106TG2002PTC048720
3. Insolvency Commencement Date	13/08/2019
4. Process Number	1
5. Liquidation Commencement Date	29/12/2021
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	21/01/2025
8. Last Date of Submission of EMD (including extension)	15/02/2025
9. Date of Auction	17/02/2025
10. Reserve Price (In Rupees)	0
11. EMD Amount (In Rupees)	0
12. Auction Platform	Others
12(a). Auction Platform (Others)	bankeauctions
14. Web address of Auction Platform	www.bankeauctions.com
15. Nature of Assets to be Auctioned	Not Readily Realisable Assets (NRRRA) of PPS Enviro Power P Ltd (CD) comprising of 2 arbitration matters as below 1) Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against PAN Time Finance Company P Ltd (SI No 142 of 2013); Claim by CD – Rs. 45.55 cr; Counter claim – Rs. 41.97 cr. 2) Arbitration matter filed by CD PPS Enviro Power Pvt Ltd against Mahavir Ferro Alloys P Ltd (SI No 143 of 2013. Claim by CD is Rs. 32.24 cr; Counter claim – Rs. 38.79 cr. The Hon'ble High Court of Telangana had appointed the Sole Arbitrator and the initial period allowed is completed . Application filed with Hon'ble High Court of Telangana for extention of arbitration period and the same is pending .
16. Location of Assets to be Auctioned	Being NRRRA assets comprising of 2 Arbitration matters only , Location is Not applicable

Unique Number - Liq.AN/U40106TG2002PTC048720/1/IP-12980/0125/00013

Name of IP - Kallat Vatsa Kumar

IP Registration Number - IBBI/IPA-002/IP-N00922/2019-2020/12980

Date - 22/01/2025