



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/U27100TG2007PLC056809/1/IP-10945/0824/00002)

1. Name of Corporate Debtor	saibhaskar Irons Limited
2. CIN/LLPIN of Corporate Debtor	U27100TG2007PLC056809
3. Insolvency Commencement Date	24/04/2023
4. Process Number	1
5. Liquidation Commencement Date	01/03/2024
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	16/08/2024
8. Last Date of Submission of EMD (including extension)	09/09/2024
9. Date of Auction	11/09/2024
10. Reserve Price (In Rupees)	60000000
11. EMD Amount (In Rupees)	6000000
12. Auction Platform	Others
12(a). Auction Platform (Others)	ARCA EMART Private Limited (E Auction Platform Provider)
14. Web address of Auction Platform	www.auctionbazaar.com
15. Nature of Assets to be Auctioned	Option A : Sale of the Company as a Going Concern basis as per Regulation 32(e) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016. Option B : Sale of the business(s) of the Corporate Debtor as a going concern as per Regulation 32(f) read with Regulation 32A and 33(1) of IBBI (Liquidation Process) Regulations, 2016.
16. Location of Assets to be Auctioned	Martur

Unique Number - Liq.AN/U27100TG2007PLC056809/1/IP-10945/0824/00002

Name of IP - Dr. Kondapalli Venkat Srinivas

IP Registration Number - IBBI/IPA-001/IP-P00520/2017-2018/10945

Date - 19/08/2024