



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/U45203OR1995PLC003982/1/IP-10195/0224/00008)

1. Name of Corporate Debtor	Coastal Projects Limited
2. CIN/LLPIN of Corporate Debtor	U45203OR1995PLC003982
3. Insolvency Commencement Date	05/01/2018
4. Process Number	1
5. Liquidation Commencement Date	06/12/2018
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	24/02/2024
8. Last Date of Submission of EMD (including extension)	17/03/2024
9. Date of Auction	18/03/2024
10. Reserve Price (In Rupees)	1600000000
11. EMD Amount (In Rupees)	20000000
12. Auction Platform	Others
12(a). Auction Platform (Others)	Right2Vote
14. Web address of Auction Platform	This being a two level process wherein, eligible bidders will be selected from the list of EOIs whose last date is 9th Mar'2024. The eligible bidders will be given a weeks time as per regulation to complete due diligence & participate in bid on 18.03.24. The web address will be shared to eligible bidders upon submission of EMD.
15. Nature of Assets to be Auctioned	Sale of the Corporate Debtor as a going concern under liquidation / sale of set of assets collectively. Assets under going concern sale consists of plant and machinery, land & building and financial assets. Assets under sale of set of assets collectively consists of material and scrap.
16. Location of Assets to be Auctioned	Plant and machinery, land are located in various places in India - details will be informed to the eligible parties as per EOI eligibility via the virtual data room - Interested persons can seek EOI eligibility and process memorandum from liquidator.cpl@in.ey.com or http://coastalprojects.co/losh1.php

Unique Number - Liq.AN/U45203OR1995PLC003982/1/IP-10195/0224/00008

Name of IP - Mr. Ravi Sankar Devarakonda

IP Registration Number - IBBI/IPA-001/IP-P00095/2017-2018/10195

Date - 27/02/2024