



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/U15143TG1997PLC028321/1/IP-11139/0124/00007)

1. Name of Corporate Debtor	G S OILS LIMITED
2. CIN/LLPIN of Corporate Debtor	U15143TG1997PLC028321
3. Insolvency Commencement Date	21/12/2021
4. Process Number	1
5. Liquidation Commencement Date	12/09/2022
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	14/01/2024
8. Last Date of Submission of EMD (including extension)	13/02/2024
9. Date of Auction	15/02/2024
10. Reserve Price (In Rupees)	202500000
11. EMD Amount (In Rupees)	20250000
12. Auction Platform	Others
12(a). Auction Platform (Others)	Bank auction platform
14. Web address of Auction Platform	https://foreclosureindia.com/
15. Nature of Assets to be Auctioned	(Lot -1 as per the sale notice) Company as going concern basis: The below assets: a. from property no. 1 to 3 are Land & Building along with Plant & Machinery belongs to the company b. from property no. 4 to 7 are in the names of the guarantors, the Liquidator will sell plant and machinery alone which belongs to the company (the land is not belonged to company, it's leased to company, not form part of liquidation estate). PROPERTY NO.1 Industrial land, factory, plant & machinery and other assets of M/s. G S Oils Ltd., (Wani Unit) lies in Gut No. 88 to the extent of 1.78 Hect.=4.35Acres(Doc.No147/08)Gut No. 80 to the extent of 1.26 Hect. = 3.11 Acres (Doc. No. 148/08) Gut No.89/2 to the extent of 4.06 Hect. = 10.03 Acres (Doc No. 149/08) Total to the extent of 7.08 Hect. = 17.49 Acres Situated at Dhoptala Village, Tahsil – Wani, Yeotmal (Dt.), Maharashtra standing in the name of M/s. G. S. Oils Ltd. PROPERTY NO.2 Industrial land, building, plant & machinery and other assets of M/s. G S Oils Ltd.(Soya Solvent Unit) in Sy.No.55/C admeasuring 21850.00 sq ft = 2427.70 Sq.yds = 2029.86 Sq mtrs (Doc No. 2325/99) and admeasuring 38697.50 Sq.ft=4300.00 sq.yds=3595.23 sq.mtrs (Doc no.2399/99) situated at Bhoktapur, Adilabad. PROPERTY NO.3 Industrial open land in Sy.No.115 admeasuring 18000 sqft = 2000 sq.yds = 1672.27 Sq mtrs(situated at Ward No.3, Block No.1, Bhoktapur, Adilabad standing in the name of M/S G.S.Oils Ltd., (Doc. No. 2952/01) . a. The other properties no.s 4 to 7 given below are in the names of the guarantors, but the Liquidator is selling plant and machinery alonewhich belong to the company(the land is not belong to company which is leased to the company,not form part of liquidation estate). PROPERTY NO. 4 Only Plant and Machinery situated in



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Land & Tin shed building in Sy. No. 115, bearing MPL.No.3-1-277/F, adm 133.33 sq.yds/1200.00 Sq.ftson leasehold land situated at Bhoktapur, Adilabad.

PROPERTY NO.5 a) Only Plant and Machinerysituated in (Cotton Ginning, Pressing, De-linter Unit) Sy.No.59/A, 59/A-1 (59/1) corresponding to as per Revenue records Sy No. 59/1, 59/2 and 59/3 admeasuring Acres 6.00 Guntas out of which constructed area is 187371Sq.fton leasehold land situated at Bhoktapur Industrial area, Adilabad. b) Only Plant and Machinerysituated in (Cotton Ginning, Pressing, De-linter Unit) Sy.No.59/A, 59/A-1 (59/1) corresponding to as per Revenue records Sy No. 59/1, 59/2 and 59/3 admeasuring Acres 3.00 Guntas out of which constructed area is 100313 Sq ft on leasehold landsituated at Bhoktapur Industrial area, Adilabad. c) Only Plant and Machinerysituated in (Cotton Ginning, Pressing, De-linter Unit) Sy.No.59/A, 59/A-1 (59/1) corresponding to as per Revenue records Sy No. 59/1, 59/2 and 59/3 admeasuring Acres 4.00 Guntas out of which constructed area is 139299 Sq fton leasehold land situated at Bhoktapur Industrial area, Adilabad. PROPERTY NO.6 a) Only Plant and Machinery situated in Sy.No.64/2/1 admeasuring 2 Acres 62 Centson leasehold land situated at Bhoktapur, Adilabad (Cotton Solvent & Refinery). b) Only Plant and Machinery situated in Sy.No.64 admeasuring Acres 2.20 Guntas on leasehold landsituated at Bhoktapur, Adilabad (Cotton Solvent & Refinery) c) Only Plant and Machinerysituated in Sy.No.65/B after mutation the Sy No. 65/4 admeasuring Acre 1.04 Guntas, Industrial open land in Sy.No.64/B after mutation the Sy No. 64/1 admeasuring Acre 2.33 Guntas ,Sy.No.64/B admeasuring 7 guntas ,Sy.No.65/B admeasuring Acre 1.05 Guntason leasehold land situated at Bhoktapur, Adilabad (Cotton Solvent & Refinery). PROPERTY NO.7 Only Plant and Machinery situated in Sy.No.55/A bearing 07MPLNo.3-1-277/2 (new) 3-1-264/10 (old) admeasuring Acre 1.10 Guntas out of which plinth area of structures 6252.00 Sq fton leasehold land situated at Bhoktapur, Adilabad. This e-auction is related to only above list of specified assets of the company are selling as a going concern basis. The remaining assets of the company if any then the Liquidator and SCC members will have full right on the properties to sell and distribute as per the Sec 53 of the IBC, 2016. The Liquidator will have right to use the company name for selling of remaining properties and to distribute to the stakeholdersas per the provisions of the IBC, 2016. Lot -2 as per the sale notice- Land & Building alone: (Land & Building shed) S.No Property Description 1 PROPERTY NO.1 Industrial land, factory and other assets of M/s. G S Oils Ltd., (Wani Unit) lies in Gut No. 88 to the extent of 1.78 Hect.=4.35Acres(Doc.No147/08)Gut No. 80 to the extent of 1.26 Hect. = 3.11 Acres (Doc. No. 148/08) Gut No.89/2 to the extent of 4.06 Hect. = 10.03 Acres (Doc No. 149/08) Total to the extent of 7.08 Hect. = 17.49 Acres Situated at Dhoptala Village, Tahsil – Wani, Yeotmal (Dt.), Maharashtra standing in the name of M/s. G. S. Oils Ltd. 2



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	PROPERTY NO.2 Industrial land, building and other assets of M/s. G S Oils Ltd.(Soya Solvent Unit) in Sy.No.55/C admeasuring 21850.00 sq ft = 2427.70 Sq.yds = 2029.86 Sq mtrs (Doc No. 2325/99) and admeasuring 38697.50 Sq.ft=4300.00 sq.yds=3595.23 sq.mtrs (Doc no.2399/99) situated at Bhoktapur, Adilabad. 3 PROPERTY NO.3 Industrial open land in Sy.No.115 admeasuring 18000 sqft = 2000 sq.yds = 1672.27 Sq mtrs(situated at Ward No.3, Block No.1, Bhoktapur, Adilabad standing in the name of M/S Sri Rama Refinery Factory, (Doc. No. 2952/01) . Lot -3 as per the sale notice -Plant & Machinery alone: S.No Property Description 1 Property 1: Plant & Machinery at Dhoptala Village, Tahsil – Wani, Yeotmal (Dt.), Maharashtra standing in the name of M/s. G. S. Oils Ltd 2 Property 2: Plant & Machinery at (A Soya Crude Oil Extraction unit situated) at survey no.55/C, Industrial Area, Bhuktapur Village, Adilabad, Telangana, India 3 Property 3:Open land in Survey no.115, Bhuktapur village, Adilabad, Telangana 4 Property 4: Plant & Machinery (A Palm Oil Refinery Unit) situated at Survey no.115, Bhuktapur village, Adilabad, Telangana, India 5 Property 5 (a): Plant & Machinery (A Cotton Delinting & Decorticating unit) situated at Survey no.59/1,59/2, & 59/3, G.S. Nagar, Beside Randheev Nagar Colony, Bhuktapur Village, Adilabad, Telangana, India Property 5 (b): Plant & Machinery -Bajaj Cotton Ginning & Pressing Unit Property 5 (c): Jadhav -Cotton Ginning & Pressing Unit 6 Property 6: Plant & Machinery - A Cotton Seed Oil extraction & Refinery unit at Survey No.64/2/1,64,65/4, 64/B, Light Industrial Area, Randheev Nagar Colony, Bhuktapur village, Adialabad, Telangana, India. 7 Property 7: Plant & Machinery-Gajanand Dall Mill unit at Survey no.55/A, Industrial area, Bhuktapur village, Adialabad, Telangana, India
16. Location of Assets to be Auctioned	Adilabad in Telangana and Wani in Maharastra State.

Unique Number - Liq.AN/U15143TG1997PLC028321/1/IP-11139/0124/00007

Name of IP - Mr. Gonugunta Murali

IP Registration Number - IBBI/IPA-001/IP-P00654/2017-2018/11139

Date - 15/01/2024