



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/U17110GJ1997PLC033075/2/IP-12176/1223/00001)

1. Name of Corporate Debtor	RASHMI YARNS LIMITED
2. CIN/LLPIN of Corporate Debtor	U17110GJ1997PLC033075
3. Insolvency Commencement Date	04/10/2021
4. Process Number	2
5. Liquidation Commencement Date	11/09/2023
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	08/12/2023
8. Last Date of Submission of EMD (including extension)	05/01/2024
9. Date of Auction	08/01/2024
10. Reserve Price (In Rupees)	78000000
11. EMD Amount (In Rupees)	7000000
12. Auction Platform	PDA - National E-Governance Services Limited
14. Web address of Auction Platform	https://nbid.nesl.co.in/
15. Nature of Assets to be Auctioned	Sale of Rashmi Yarns Limited as a going concern as per Regulation 32(e) of the IBBI Liquidation Process, Regulations, 2016 with all its assets under Land and Building, Plant and Machinery and Securities and Financial Assets excluding Cash and Bank Balance. The Tangible Assets include factory land and building and plant and machinery at Masat Village, Silvassa, Plots of Land at Village Karanj and Office unit at Metro Tower Surat.
16. Location of Assets to be Auctioned	AUCTION IS DONE THROUGH VIRTUAL PLATFORM OF NeSL

Unique Number - Liq.AN/U17110GJ1997PLC033075/2/IP-12176/1223/00001

Name of IP - Mr. Ganesh Venkata Siva Rama Krishna Remani

IP Registration Number - IBBI/IPA-001/IP-P-01386/2018-2019/12176

Date - 08/12/2023