



भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

Auction Notices under Liquidation (Liq.AN/U13101GJ1994PLC067515/1/IP-13004/1123/00001)

1. Name of Corporate Debtor	Ashapura Garments Limited
2. CIN/LLPIN of Corporate Debtor	U13101GJ1994PLC067515
3. Insolvency Commencement Date	27/09/2021
4. Process Number	1
5. Liquidation Commencement Date	25/09/2023
6. Form is being filed for	Issue of Auction Notice
7. Date of Issue of Auction Notice in Newspapers	04/11/2023
8. Last Date of Submission of EMD (including extension)	05/12/2023
9. Date of Auction	08/12/2023
10. Reserve Price (In Rupees)	486717000
11. EMD Amount (In Rupees)	48672000
12. Auction Platform	Others
12(a). Auction Platform (Others)	M/s e-Procurement Technologies Limited (Auction Tiger)
14. Web address of Auction Platform	https://ncltauction.auctiontiger.net
15. Nature of Assets to be Auctioned	Sale of the Corporate Debtor as a going concern on "as is where is" basis with all its assets and liabilities
16. Location of Assets to be Auctioned	Following are the fixed assets of the Corporate Debtor as per the Balance-sheet /other documents of the Company: 1. Leasehold land admeasuring 20258 sq.mtrs. Bearing revenue survey no.141 (part), at Mundra Integrated Textile And Apparel Park (MITAP) in Mundra SEZ, Mundra-Kachchh, Gujarat. 2. Gala No. 102,104 113, 114, 115, 203, 206, 207, 301, 305, 310, 311, 312, 313, 314, 401, 405, 406, 407 & 408 at Navyug Ind. Estate, Sewree, Mumbai 3. Flat No. 201, 404, 601, 604, 701 at Balaji Garden Co-op Housing Society Ltd., situated at Plot No. 17, Sector-11, Koperkhairana, Mumbai 4. Flat No. 202 & 203 at Hampton located at Chennai 5. Plant and Machinery at Mundra Plant & other movable assets 6. Other financial assets as per balance sheet Important: Please note that following assets shall not form part of Liquidation Estate as the Secured Financial Creditors have not relinquished their right into Liquidation Estate: 1. Gala No. 115, 301, 401, 407 & 408 at Navyug Ind. Estate, Sewree, Mumbai 2. Flat No. 202 & 203 at Hampton located at Chennai Further be informed that following properties are not in possession of the Liquidator: 1. Gala No. 104, 113, 114, 115, 203, 313, 314, 405, 406, 407 & 408 at Navyug Ind. Estate, Sewree, Mumbai. (Gala 115, 407 & 408 are not part of Liquidation Estate) 2. Flat No. 201, 404, 601, 604, 701 at Balaji Garden Co-op Housing Society Ltd., situated at Plot No. 17, Sector-11, Koperkhairana, Mumbai An Interlocutory Application No. 626/2022 in CP (IB) 732 of 2019 is pending before the Adjudicating Authority for taking physical possession of Gala No. 104, 113, 114, 115, 203, 313, 314, 405, 406, 407 & 408 at Navyug Ind. Estate, Sewree, Mumbai. The next



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date of hearing is on 21st December, 2023. Further order in an Interlocutory Application No. 282/2022, 283/2022, 284/2022, 612/2022 & 613/2022 in CP (IB) 732 of 2019 is reserved for pronouncement for taking physical possession of Flat No. 201, 404, 601, 604, 701 at Balaji Garden Co-op Housing Society Ltd., situated at Plot No. 17, Sector-11, Koperkhairana, Mumbai.

Unique Number - Liq.AN/U13101GJ1994PLC067515/1/IP-13004/1123/00001

Name of IP - Mohit Bipinchandra Adatiya

IP Registration Number - IBBI/IPA-001/IP-P-01966/2019-2020/13004

Date - 08/11/2023