भारतीय दिवाला और शोधन अक्षमता बोर्ड
Insolvency and Bankruptcy Board of India

सत्यमेव जयते

*Auction Notices under Liquidation (Liq.AN/U40107TG2001PTC036841/1/IP-10951/1121/00001)*

| | |
|---|---|
| 1. Name of Corporate Debtor | KVK Nilachal Power Private Limited |
| 2. CIN/LLPIN of Corporate Debtor | U40107TG2001PTC036841 |
| 3. Insolvency Commencement Date | 17/09/2019 |
| 4. Process Number | 1 |
| 5. Liquidation Commencement Date | 20/01/2021 |
| 6. Form is being filed for | Issue of Auction Notice |
| 7. Date of Issue of Auction Notice in Newspapers | 27/09/2021 |
| 8. Last Date of Submission of EMD (including extension) | 04/12/2021 |
| 9. Date of Auction | 06/12/2021 |
| 10. Reserve Price (In Rupees) | 1034100000 |
| 11. EMD Amount (In Rupees) | 35000000 |
| 12. Auction Platform | Others |
| 12(a). Auction Platform (Others) | Right2Vote |
| 14. Web address of Auction Platform | https://right2vote.in/ |
| 15. Nature of Assets to be Auctioned | KVK Nilachal Power Pvt. Ltd. (KNPPL) was incorporated on 06.06.2001 as a part of KVK Group, promoted by Mr. K. Vijay Kumar dealing in power sector in India. KVK Energy and Infrastructure Pvt. Ltd. (KEIL) is the holding company of KVK Group with a portfolio of power projects. KNPPL was to set up a 1x350 MW Coal Based Thermal Plant under Phase I in Cuttack, Odisha with future plans to implement Phase II of 700 MW, with two units each of 350 MW under consortium lending arrangements with Power Finance Corporation Ltd (PFC) as the Leader FI for both phases and IIFCL, UCO Bank and HUDCO being other consortium members. While Phase-I of the project, which commenced in 2007-08, is not yet complete, and still work under progress. Phase II of the project is yet to commence. The said company is proposed to be E-auctioned on going concern basis on 6th December 2021 |
| 16. Location of Assets to be Auctioned | near Cuttack, Odisha |

**Unique Number -** Liq.AN/U40107TG2001PTC036841/1/IP-10951/1121/00001

**Name of IP -** Mr. Rajendra Prasad Tak

**IP Registration Number -** IBBI/IPA-001/IP-P00526/2017-2018/10951

**Date -** 17/11/2021

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