

Sale Notice

Lanco Solar Private Limited - In Liquidation

Liquidator: Huzefa Fakhri Sitabkhan

(IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115)

Liquidator's Address: Think Capital Insolvency Professionals LLP,
1011-1012, Dalamal Tower, Free Press Journal Road,
211, Nariman Point, Mumbai - 400 021.

Email: lq.lspl@gmail.com, huzefa.sitabkhan@gmail.com

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

Tuesday, July 26, 2022, at 3.00 p.m. to 4.00 p.m.

(With unlimited extension of 5 minutes each)

Sale of the assets of **Lanco Solar Private Limited - In Liquidation ("Corporate Debtor")** by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Hyderabad Bench vide order dated August 04, 2021 (uploaded on August 10, 2021). The sale will be done by the undersigned through the e-auction platform www.eauctions.co.in.

ASSET	BLOCK	RESERVE PRICE	EARNEST MONEY DEPOSIT	BID INCREMENT AMOUNT
Land Parcel at Pullanayakanpatti, Dist. Ramnathapuram, Tamil Nadu	Block 1	Rs.1,75,00,000/- (Indian Rupees One Crore Seventy-Five Lakh only)	Rs.17,50,000/- (Indian Rupees Seventeen Lakh and Fifty Thousand only)	Rs.5,00,000/- (Indian Rupees Five Lakh only)
Investment in Wholly Owned Subsidiary	Block 2	Rs.62,500/- (Indian Rupees Sixty-Two Thousand and Five Hundred only)	Rs.6,250/- (Indian Rupees Six Thousand Two Hundred and Fifty only)	Rs.5,000/- (Indian Rupees Five Thousand only)

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" through approved service provider M/s Linkstar Infosys Private Limited (www.eauctions.co.in).
2. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, Confidentiality Undertaking, Letter of Authority for site visit, General Terms and Conditions of online auction sale are available on website www.eauctions.co.in. Contact: Mr. Dixit Prajapati at +91 78741 38237 and admin@eauctions.co.in.
3. *On-going to the link www.eauctions.co.in, bidders will have to search for the mentioned company by using either one of the two options, (i) Company's name (LANCO SOLAR PRIVATE LIMITED), or by, (ii) State and property type.*
4. The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may go through the website of the service provider, www.eauctions.co.in and of Corporate Debtor, www.lancogroup.com for bid documents, the details of the secured asset put up for auction / obtaining the bid form.
5. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders by contacting Mr. Nikhil Sharma at +91 88285 76197 and emailing the Liquidator alongwith the below mentioned documents. The inspection will not be allowed without prior appointment.

The inspection of the assets put up for auction can be conducted between July 12, 2022 (Tuesday) and July 25, 2022 (Monday), from 10:00 AM to 4:00 PM. Inspection of the assets will not be permitted on Saturdays, Sundays, and Public Holidays (if any). Kindly note that it is mandatory for the intending bidder to submit the following documents in advance, not later than 24 hours prior to the site visit,

a. Confidentiality Undertaking by the Prospective Bidder (Format B)

b. Notarised Affidavit and Undertaking by the Prospective Bidder (Format C)

All the above-mentioned documents are available in the process memorandum.

6. The intending bidder can request for inspection on other dates; however, the Liquidator reserves the right to not arrange a site visit for any reason whatsoever, irrespective of the request of the auction process applicant.
7. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through DD / NEFT / RTGS in the Account of “Lanco Solar Private Limited - In Liquidation”, Account No.: 921020036033823, Axis Bank Limited, Branch: Nariman Point, Mumbai, IFSC Code - UTIB0000173, drawn on any Scheduled Bank.
8. The intending bidder should submit the evidence for EMD Deposit in the E-Auction along with Self attested copy of (1) Proof of Identification (2) Current Address Proof (3) PAN Card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Notarised Affidavit and Undertaking by the Prospective Bidder, as per Format C (7) Board Resolutions in case of Company or Authority Letter in case of a Partnership firm or LLP and Address Proof (8) Bid Application Form as per Annexure I (9) Declaration by Bidder, as per Annexure II, (10) Confidentiality Undertaking by the Prospective Bidder, as per Format B. The Formats and the Annexures can be downloaded from www.eauctions.co.in. These documents should reach the office of the liquidator or by E-mail, at the address given below **before 5 PM on July 25, 2022 (Monday)**.
9. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. **The Highest bid amount is exclusive of applicable GST, TCS and any other applicable stamp duties / transfer charge, fees etc.**
10. It is advisable and recommended to bid before end time of extended period to avoid last moment issues like connectivity problem, power cut problem, internet failure and non-submission of bid due to any other circumstances. Linkstar Infosys Private Limited shall not be liable for non-submission of last moment bids due to such reason.
11. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within the timelines mentioned in the process memorandum. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LoI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days from the date of the e-auction. The timeline for payment of entire sale consideration can be extended up to 90 (Ninety) days from the date of the e-auction. However, the payment made after the 30 (Thirty) days from the date of the e-auction shall attract interest at the rate of 12%. Default in deposit of the balance amount including the stated interest, if any, by the successful bidder within the time limit as mentioned in the LoI would entail cancellation of sale and forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
12. The Successful Bidder shall bear the applicable stamp duties / transfer charge, fees etc. and all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property put on auction.

13. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding or change any terms of auction at any stage without assigning any reason thereof.
14. The sale certificate / agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
15. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made there under. **E-auction date & Time: July 26, 2022 (Wednesday) from 3.00 PM to 4.00 PM (with unlimited extension of 5 min.)**
16. The Eligible Bidders, participating in the E-Auction, will have to bid for at least the Reserve Price, and increase their bid by a minimum incremental amount as mentioned in the table above.

Huzefa Fakhri Sitabkhan

Liquidator

Lanco Solar Private Limited - In Liquidation

(IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115)

Think Capital Insolvency Professionals LLP,

1011-1012, Dalamal Tower, Free Press Journal Road,

211, Nariman Point, Mumbai - 400 021.

Email: lq.lspl@gmail.com, huzefa.sitabkhan@gmail.com

Date: July 12, 2022

Place: Mumbai

LANCO SOLAR PRIVATE LIMITED - IN LIQUIDATION

U74900TG2008PTC060157

E-AUCTION SALE NOTICE

Sale of Assets

The assets of Lanco Solar Private Limited – In Liquidation are being put on sale through e-auction by the Liquidator appointed by Hon'ble National Company Law Tribunal, Hyderabad Bench.

The e-auction will be conducted for 2 blocks which are mentioned below:

Block 1: Land Parcel at Pullanayakanpatti, Dist. Ramnathapuram, Tamil Nadu

Block 2: Investment in Wholly Owned Subsidiary

E-Auction on July 26, 2022, from 3 PM to 4 PM at web portal of: www.eauctions.co.in

Call at +91 88285 76197 or Email at lq.ispl@gmail.com for more information. Detailed Sale notice uploaded on the website www.eauctions.co.in

For Lanco Solar Private Limited - In Liquidation

Huzefa Fakhri Sitabkhan, Liquidator

IBBI/IPA-001/IP-P00031/2017-18/10115

huzefa.sitabkhan@gmail.com, lq.ispl@gmail.com

Date: July 12, 2022

Place: Mumbai

लैंको सोलर प्राइवेट लिमिटेड – बिक्री के अंतर्गत

U74900TG2008PTC060157

ई-नीलामी बिक्री नोटिस

संपत्तियों की बिक्री

लैंको सोलर प्राइवेट लिमिटेड – बिक्री के अंतर्गत की संपत्तियों को माननीय नेशनल कंपनी लॉ ट्रिब्यूनल, हैदराबाद बेंच की ओर से नियुक्त लिक्विडेटर द्वारा ई-नीलामी के माध्यम से बिक्री के लिए प्रस्तुत किया जा रहा है।

ई-नीलामी 2 ब्लॉक्स के लिए आयोजित की जा रही है, जिनकी जानकारी नीचे दी गई है— **ब्लॉक 1:** पुल्लनायकनपट्टी, जिला रामनाथपुरम, तमिलनाडु में जमीन का हिस्सा

ब्लॉक 2: पूर्ण स्वामित्व वाली सब्सिडियरी में निवेश

ई-नीलामी 26 जुलाई 2022 को दोपहर 3 बजे से शाम 4 बजे तक वेब पोर्टल www.eauctions.co.in पर होगी।

अधिक जानकारी के लिए +91 88285 76197 पर कॉल करें या lq.ispl@gmail.com पर ईमेल करें। विस्तृत सेल नोटिस वेबसाइट www.eauctions.co.in पर अपलोड किया गया है

लैंको सोलर प्राइवेट लिमिटेड – बिक्री अंतर्गत के लिए

हुज़ेफा फाखरी सिताबखान, लिक्विडेटर

IBBI/IPA-001/IP-P00031/2017-18/10115

huzefa.sitabkhan@gmail.com, lq.ispl@gmail.com

दिनांक: 12 जुलाई 2022

स्थान: मुंबई

லான்கோ சோலார் பிரைவேட் லிமிடெட் - கலைக்கப்படுதல்

U74900TG2008PTC060157

மின் ஏல விற்பனை அறிவிக்கை

சொத்துக்களின் விற்பனை

இந்த சொத்துகள் கலைப்பில் உள்ள லான்கோ சோலார் பிரைவேட் லிமிடெட் தேசிய கம்பெனி சட்டத் தீர்ப்பாயம், ஹைதராபாத் பென்ச்சால் நியமிக்கப்பட்ட கலைப்பாளரால் இந்த மின் ஏலம் மூலமான விற்பனை நடத்தப்படுகிறது.

2 தொகுதிகளாக நடத்தப்படும் மின் ஏலம் கீழே குறிப்பிடப்பட்டுள்ளது:

தொகுதி 1: தமிழ்நாடு இராமநாத புரம் மாவட்டம், புள்ள நாயக்கன்பட்டி நிலத் தொகுப்பு

தொகுதி 2: முழுமையாக சொந்தமான துணை நிறுவனத்தில் முதலீடு

மின் ஏலம் ஜூலை 26, 2022 மாலை 3 மணி முதல் 4 மணி வரை வலை தளத்தில்: www.eauctions.co.in

மேலும் தகவல்களுக்கு +91 88285 76197-ல் அழைக்கவும் அல்லது lq.ispl@gmail.com மின்னஞ்சல் செய்யவும், விரிவான விற்பனை அறிவிக்கை www.eauctions.co.in வலைதளத்தில் பதிவேற்றம் செய்யப்பட்டுள்ளது.

லான்கோ சோலார் பிரைவேட் லிமிடெட் - கலைக்கப்படுத்தலுக்காக
ஹஸேஃபா ஃபக்ரி சிடப்கான், கலைப்பாளர்

IBBI/IPA-001/IP-P00031/2017-18/10115

huzefa.sitabkhan@gmail.com, lq.ispl@gmail.com

தேதி: ஜூலை 12, 2022

இடம்: மும்பை

లాంకో సోలార్ ప్రైవేట్ లిమిటెడ్ - పరిసమాప్తిలో

U74900TG2008PTC060157

ఈ-వేలం సేల్ నోటీసు

అస్థుల విక్రయం

లాంకో సోలార్ ప్రైవేట్ లిమిటెడ్ వారి అస్థులు - పరిసమాప్తిలో ఉన్నవి. గౌరవనీయ నేషనల్ కంపెనీ లా ట్రిబ్యూనల్, హైదరాబాద్ ధర్మాసనంచే నియామకం చేయబడిన లిక్విడేటర్ చే ఈ-వేలం కోసం విక్రయంలో ఉంచబడ్డాయి.

2 బ్లాక్స్లో నిర్వహించబడే ఈ-వేలం ఈ క్రింది విధంగా ఉంటుంది:

బ్లాక్ 1: పుల్లనయకన్పట్టి, జిల్లా రామనాథపురం, తమిళనాడులో ల్యాండ్ పార్సెల్.

బ్లాక్ 2: పూర్తిగా సొంతం చేసుకున్న అనుబంధ సంస్థలో పెట్టుబడి.

జులై 26, 2022 న మధ్యాహ్నం 3 గంటల నుండి 4 గంటల వరకు వెబ్ పోర్టల్ www.eauctions.co.in లో ఈ-వేలం జరుగుతుంది.

మరింత సమాచారం కోసం +91 88285 76197కి కాల్ చేయండి లేదా lq.ispl@gmail.comకి ఈమెయిల్ చేయండి. వివరణాత్మకమైన సేల్ నోటీసు వెబ్సైట్ www.eauctions.co.in పై అవైలోడ్ చేయబడింది.

లాంకో సోలార్ ప్రైవేట్ లిమిటెడ్ కోసం - పరిసమాప్తిలో

హుజెఫా ఫఖ్రి సీతాబ్ఖాన్, లిక్విడేటర్

IBBI/IPA-001/IP-P00031/2017-18/10115

huzefa.sitabkhan@gmail.com, lq.ispl@gmail.com

తేదీ : జులై 12, 2022

స్థానం: ముంబయి