

NOTICE

DREAMS CONSTRUCTION PUNE PRIVATE LIMITED (IN LIQUIDATION)

Regd. Office: City Mall, Office No. 301, 3rd Floor, University Road, Ganesh Khind, Pune-411007, Maharashtra

3rd E-AUCTION

Under the Insolvency and Bankruptcy Code, 2016

Auction 3-Auction of 31 flats in 2 under-construction wings (P1 and P2) as a single lot in the real estate project named Dreams Ayana of Dreams Construction Pune Private Limited -In Liquidation, situated at Gat No. 13, Village state, Taluka Maval, District Pune.

Last date for application: 28.11.2025

Date of and time of E-Auction:

Auction	Date	Time	Extension
Auction 3: Auction of 31 flats in 2 under-construction wings (P1 and P2) in the real estate project named Dreams Ayana, as a single lot	02.12.2025	02:00 PM to 03:00 PM	with unlimited extension of 5 minutes each for auction held

Pursuant to Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Public Announcement is hereby made inviting for the Expression of Interest from prospective bidders for the purpose of submission of bids in respect of the auction sale of 31 flats in 2 under construction wings (P1 and P2) in a single Lot, in a real estate project Dreams Ayana situated at Gat No 13, Village state, Taluka Maval, District Pune, of M/s. Dreams Construction Pune Private Limited (in liquidation).

The auction is on "As is where is basis", "As is what is basis", "Whatever there is basis" and "No recourse basis" of the under-construction buildings owned by **Dreams Construction Pune Private Limited** (in Liquidation) and forming part of the Liquidation Estate formed by the Liquidator, who is appointed by the Hon'ble NCLT, Mumbai Bench vide order dated 22.11.2023. The sale will be done by the undersigned through the E-auction platform provided at the web portal :

<https://baanknet.com>

Details of Auction 3

Description	Date & time of E-auction	Asset Id in auction portal	Reserve Price (Rs)	EMD Amt. (Rs)	Incremental Amount
1 Sale of 31 flats in 2 under-construction wings (P1 and P2) in a single lot in real estate project named Dreams Ayana situated at Gat No 13, Village state, Taluka Maval, District Pune of Dreams Constructions Pune Private Limited, as per Regulation 32 of IBBI (Liquidation Process) Regulations, 2016.	02.12.2025 At 2.00 PM to 3.00 PM	3196	3,90,00,000	39,00,000	10,00,000

The interested bidders can view the details of the assets in the auction portal, using the above Asset Ids. The qualified bidders who meet the Eligibility Criteria can participate in the E-Auction, by bidding for not less than the Reserve Price as mentioned above.

The Interested applicants are requested to refer to the detailed E-Auction Process Document for the details of assets available, payment terms and the entire process to be followed for participation in the E-auction till the conclusion of the sale. The documents are available on the e-auction website <https://baanknet.com>. Last date to submit the EMD is 28.11.2025 till 6.00 PM, and the EMD shall be deposited through Baanknet auction platform.

Note : The prospective bidders shall submit the requisite documents (as mentioned in the detailed E-Auction Process Document) including an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable. If the prospective bidder is found ineligible at any stage, the earnest money deposited shall be forfeited.

Address : KDRA Insolvency Professionals Private Limited, Unit No. 1601, A Wing, Unicorn, Dattaji Salvi Road, off. Veera Desai Road, Andheri West, Mumbai, Maharashtra-400 053.

Email: dreamsconstructionliquidation@gmail.com

Tel. No. 022-66950008

Sd/-

Vijendra Kumar Jain

IBBI/IPA-001/IP-P00721/2017-18/11253

Date : 12.11.2025

Place : Mumbai