

E-AUCTION SALE NOTICE

TOPSGRUP SERVICES AND SOLUTIONS LIMITED – IN LIQUIDATION

(CIN: U74920MH1982PLC027283)

(Order passed by Hon'ble National Company Law Tribunal, Mumbai Bench dated 21st September 2022)

Notice is hereby given by the undersigned to the public in general for sale of Corporate Debtor as going concern (Topsgrup Services And Solutions Limited in Liquidation) alongwith certain assets owned by it forming part of Liquidation Estate under the provisions of The Insolvency and Bankruptcy Code, 2016, having registered office at 5, Royal Palms Golf & Country Club, Aarey Milk Colony, Goregaon (E) Mumbai MH 400065 India:

The Corporate Debtor is being sold on “AS IS WHERE IS BASIS”, “WHATEVER THERE IS BASIS” And “NO RECOURSE BASIS” and as such the said disposition is without any kind of warranties and indemnities. The disposal as aforesaid shall take place through online e-auction service provider, E-Procurement Technologies Ltd. – Auction Tiger via website <https://ncltauction.auctiontiger.net> on **26.05.2023**.

For E-Auction details, M/s E-procurement Technologies Ltd – (Mr. Praveen Kumar Thevar, Mobile No. 97227 78828; E-mail ID: Praveen.thevar@actiontiger.net) or contact Liquidator – (Ms. Shipra) at +91 85270 73808 or write an email @ topsgroup.ip@gmail.com.

Interested bidders are requested to visit the above mentioned website and submit their bid under the following option.

Option	Description of Assets under Auction	Reserve Price	EMD	Bid Incremental Value
A.	Corporate Debtor as Going Concern in accordance with directions of Hon'ble NCLT, Mumbai Bench, Court V (excluding certain assets)*	Rs. 833.20 Lakhs (Eight Crore Thirty-three Lakhs and Twenty Thousand Indian Rupees only)	Rs. 83.32 Lakhs (Eighty-Three Lakhs Thirty Two Thousand Indian Rupees only)	Rs. 5 Lakhs (Five Lakhs Indian Rupees only)

*Kindly refer detailed E-auction Process Information Documents for details of assets of the Corporate Debtor.

Auction details and terms:

Date and Time of Auction	May 26, 2023 between 11:00 AM to 2:00 PM with unlimited extension of “5 minutes” i.e. the end time of the e-auction will be extended by 5 minutes each time if bid is made within the last 5 minutes before closure of auction.
Bank details for EMD payment	Through DD/NEFT/RTGS in the Account of “Topsgrup Services and Solutions Limited – In Liquidation”, having Account No. 922020055441055, Axis Bank, Vile Parle East Branch, (IFSC: UTIB0000183)
Site Visit and Inspection details	Site can be visited between 10:00 AM to 5:00 PM till May 22, 2023 subject to atleast 48 hours prior intimation. Contact Person: Ms. Shipra (+91 85270 73808) (Email id: topsgroup.ip@gmail.com)
Last date for EMD and documents submission	May 24, 2023
Details of Assets, E-Auction Tender Documents containing E-auction Bid Form, Declaration, Terms and Conditions of E-Auction, Eligibility Criteria and Other Details	Refer COMPLETE E-AUCTION PROCESS MEMORANDUM available on https://ncltauction.auctiontiger.net ; https://www.topsgroupibc.com/ ; or by sending an email to the Liquidator at topsgroup.ip@gmail.com

Anshul Gupta


Date: April 24, 2023
Place: Mumbai

Anshul Gupta- Liquidator
Topsgrup Services and Solutions Limited
Registration Number: IBBI/IPA-002/IP-N00310/2017-18/10899
Email ID: topsgroup.ip@gmail.com, contactanshulgupta@gmail.com
Registered Address: 410, 4th Floor, Bluerose Industrial Estate,
Near Metro mall, Western Express Highway,
Borivali (E), Mumbai- 400 066