

<u>E-AUCTION SALE NOTICE FOR ASSETS OF</u> <u>NOIDA SOFTWARE TECHNOLOGY PARK LIMITED</u> CIN-U72200DL1999PLC098726 (COMPANY IN LIQUIDATION) Liquidator: Mr. Alok Kumar Agarwal Registered Office: Scinda Villa, Sarojini Nagar, New Delhi, DL-110023 Email ID: nstpl@ascgroup.in	
E-AUCTION	
Sale of Assets under Insolvency and Bankruptcy Code, 2016 THE ASSETS OF THE COMPANY IN LIQUIDATION ARE BEING SOLD ON “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” Date and Time of E-Auction: June 28, 2022 at 02:00 pm IST to 04:00 pm IST (With unlimited extension of 5 minutes each)	

Sale of Assets and Properties owned by **Noida Software Technology Park Limited (in Liquidation)** forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Delhi Bench, vide order dated September 04, 2020 (copy of order received on September 09, 2020). The sale will be done by the undersigned through the e-auction platform www.auctiontiger.in

Block	Assets	Reserve Price (In Rs. lacs)	EMD Amount (In Rs. lacs)	Incremental Value (In Rs. lacs)
A	1. Plant & Machinery 2. Scrap of building at Greater Noida Unit 3. Securities & Financial Assets Total: 269.78	1. 243.00 2. 7.34 3. 19.44 Total: 269.78	26.98	4.00
B	“Plant & Machinery” at Greater Noida Unit	243.00	24.30	4.00
C.	Scrap of building at Greater Noida Unit	7.34	0.73	0.50
D	Securities & Financial Assets	19.44	1.95	0.50

*Sale of Scrap of Building at Greater Noida Unit as mentioned in Block C above is conditional upon Sale of Plant & Machinery as Plant & Machinery is kept in the building and it is neither feasible nor viable for the liquidator to remove and keep Plant & Machinery/Equipment's at any other place after demolishing the building and selling of scrap of building

NOTE: Further the above Sale is subject to terms & conditions mentioned in the process document, uploaded on the website of “M/s e-Procurement Technologies Limited -Auction Tiger”. For details, please visit www.auctiontiger.in or www.nstpl.co

Last Date for submission of bids: June 21, 2022 (Tuesday)
 E-Auction Date: June 28, 2022 (Tuesday)

Contact No.: 8447079462 (Ms. Mahima Tulsian)

Escalation: If the query is not responded on the phone number given above, then **WhatsApp** message can be sent to +91-9711191523.

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS” through approved service provider “M/s e-Procurement Technologies Limited -Auction Tiger.”
2. The complete and detailed information about the assets of the company are available in the “E-Auction Process Document” as Annexure – VI to the document, which is available on the websites i.e. www.auctiontiger.in. This sale notice must be read along with the “E-Auction Process Document” to get the complete information.
3. The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website www.auctiontiger.in Contact: Mr. Praveen Kumar Thevar at +91-9722778828 & praveen.thevar@auctiontiger.net (On going to the link www.auctiontiger.in) interested bidders will have to search for the mentioned company by using either one of the two options, (I) Company’s name (Noida Software Technology Park Limited), or by, (II) State and property type).
4. (a) In case there is at-least one Eligible Bidder for Block A, the e-auction of all other blocks will stand cancelled and EMD received for all other Blocks, if any, will be returned to the respective bidders;
(b) In case, there is no eligible bidder for Block A then E-Auction of Blocks B, C & D will be conducted individually.
5. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, licenses if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting 8447079462 (Ms. Mahima Tulsian).
6. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount either through DD/NEFT/RTGS in the Account of “NOIDA SOFTWARE TECHNOLOGY PARK LIMITED IN LIQUIDATION”, Account No.: 0602002100319936, Punjab National Bank, New Delhi, Branch: Okhla, IFSC Code: PUNB0060200, or through DD drawn on any Scheduled Bank in the name of NOIDA SOFTWARE TECHNOLOGY PARK LIMITED IN LIQUIDATION” or give a Bank Guarantee for the EMD Amount as per Format A or Format B as given in the Complete E-Auction process document.
7. The intending bidder should submit the evidence for EMD Deposit or Bank Guarantee and Request Letter for participation in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address-Proof (3) PAN card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Affidavit and Undertaking, as per Annexurec1 (7) Bid Application Form as per Annexure II (8) Declaration by Bidder, as per Annexure III, the formats of these Annexures can be taken from the Complete E-Auction process

document. These documents should reach the office of the liquidator or by E-mail, at the address given below before 7:00 PM of June 21, 2022.

- 8.** The Name of the Eligible Bidders will be determined by the Liquidator to participate in e- auction on the portal (www.auctiontiger.in). The e-auction service provider (M/s e-Procurement Technologies Limited -Auction Tiger) will provide User id and password by email to eligible bidders.
- 9.** In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
- 10.** The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders, who have participated in the bidding process, shall be refunded. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount – EMD Amount) within 30 days on issuance of the LOI by the Liquidator. Default in deposit of the balance amount by the successful bidder within the time limit as mentioned in the LOI would entail forfeiture of the entire amount deposited (EMD +Any Other Amount) by the Successful Bidder.
- 11.** The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
- 12.** The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
- 13.** After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
- 14.** The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.
- 15.** The interested Bidder(s) shall be provided access to the data room ("Data Room") established and maintained by the Company acting through the Liquidator in order to conduct a due diligence of the business and operations of the Company. The interested bidder(s) shall be provided access to the information in the Data Room until the E-Auction Date. The access to, and usage of the information in the Data Room by the interested bidder(s) shall be in accordance with the rules as may be set forth by the Liquidator from time to time.

- 16.** E- auction date & Time June 28, 2022 (Tuesday) from 2.00 p.m. to 4.00 p.m. (with unlimited extension of 5 min)

Date- June 01, 2022

Place: Gurugram

Sd/-

Alok Kumar Agarwal

Liquidator

Noida Software Technology Park Limited- in Liquidation

IBBI Reg. No.: IBBI/IPA-001/IP-P00059/2017-2018/10137

Address for correspondence: C-100, Sector-2, Noida, U.P.-201301

Email ID: nstpl@ascgroup.in