

PUBLIC NOTICE

E-AUCTION OF IMMOVABLE PROPERTIES SHREE DAKSH JYOT SILK MILLS PRIVATE LIMITED (IN LIQUIDATION)

REG. OFFICE: Survey No. 20, 695/2/5, New Mulchand Compound, Katai Village,
Bhiwandi, Thane - 421302 CIN: U99999MH1988PTC047141
(In Liquidation under the provisions of the Insolvency & Bankruptcy Code, 2016)

The following assets will be sold under instructions from the undersigned Liquidator of Shree Daksh Jyot Silk Mills Private Limited (in liquidation) appointed by the Hon'ble NCLT, Mumbai Bench vide Order C.P. No. 1016 of 2019 dated 5th July, 2024 under the Code (Received on 08.08.2024) under the provisions of the Insolvency and Bankruptcy Code, 2016 on "AS IS WHERE IS" basis:

The bidding shall take place through online e -auction service provider eProcurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>

(Amount in Indian Rupees)

Lots	Assets	RESERVE PRICE	Earnest Money Deposit
Lot 1	Factory Land and Building belonging to Shree Daksh Jyot Silk Mills Private Limited located at Survey No.20,695/2/5, New Mulchand Compound, Katai Village, Bhiwandi, Thane – 421302	Rs. 10,17,00,000	Rs. 1,01,70,000
Lot 2	Plant and Machinery and inventory belonging to Shree Daksh Jyot Silk Mills Private Limited kept at Survey No.20,695/2/5, New Mulchand Compound, Katai Village, Bhiwandi, Thane – 421302	Rs. 1,86,30,000	Rs. 18,63,000
Lot 3	Factory Land and Building and Plant and Machinery and inventory belonging to Shree Daksh Jyot Silk Mills Private Limited located at Survey No.20,695/2/5, New Mulchand Compound, Katai Village, Bhiwandi, Thane – 421302	Rs. 12,03,30,000	Rs. 1,20,33,000
Lot 4	Land and Building belonging to Shree Daksh Jyot Silk Mills Private Limited located at Survey No.166A, Hissa No.1, Near Diamond Hotel, Village Asangaon, Taluka- shahapur, District - Thane-421601	Rs. 1,02,60,000	Rs. 10,26,000

*Excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums etc. No representation as to warranties and indemnities shall be made.

Schedule of Important Dates for E-Auction

DETAILS OF AUCTION	
Last Date to submit Bid Documents	24th February, 2025 before 3:00 pm
Inspection Date & Time	On or before 26th February, 2025 from 11:00 am to 5:00 pm
Due Diligence of Documents	24th February, 2025 to 27th February, 2025
Last date to pay Earnest Money Deposit	28th February, 2025 before 3:00 pm
Date and E-Auction	3rd March, 2025 from 12:00 pm to 02:00 pm
Declaration of Highest Bidder	4th March 2025
Declaration of Successful Bidder	7th March 2025

IMPORTANT NOTES:

- E- Auction will be held for sale of afore mentioned assets on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".
- Interested applicants may refer to the Complete E- Auction Information Process Document containing details of terms and conditions of the E- Auction and other details of the properties which are uploaded at the website i.e. <https://ncltauction.auctiontiger.net> or shall be available on sending request at liquidation.sdjsmpl@gmail.com
- The Liquidator has right to cancel or extend or modify any terms of E- auction at any time. The Liquidator has the right to reject any bid without assigning any reasons.
- The payment of sale consideration isto be made within 90 (ninety) days after e-auction conformation letter/ Letter of Intent. However, any payment after 30 (thirty) days but before 90 (ninety)days shall attract interest at the rate of 12% (twelve percent) per annum. E-auction confirmation letter/ Letter of Intent shall automatically be cancelled if the full sale consideration is not received within 90 (ninety)days.
- The bidder shall submit an undertaking that the bidder does not suffer from any ineligibility under section 29A of the Insolvency and Bankruptcy Code, 2016 and that if the bidder is found ineligible under section 29A of the code at any stage, the earnest money deposited shall be forfeited.

Vijay P Lulla

Date : 15.02.2025 Liquidator – SHREE DAKSH JYOT SILK MILLS PRIVATE LIMITED
Place : MUMBAI Reg No.: IBBI/PA-001/IP-P00323/2017-18/10593
AFA: AA1/10593/02/311225/107970; Valid Till 31.12.2025
Address: 203B, Arcadia Building, NCPA Marg, Nariman Point, Mumbai-400021.
Email ID: liquidation.sdjsmpl@gmail.com Contact No: 022 20821220