

E-AUCTION SALE NOTICE

E-Auction for Sale of Assets of Woolways (India) Limited (in Liquidation)

(Regd. Off.: A-2, Basement Front Side, East of Kailash, New Delhi 110065)

Under Insolvency and Bankruptcy Code, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the assets/properties in table herein below, will be sold by E-Auction through E-Auction platform: <https://ncltauction.auctiontiger.net>

Date and Time of E-Auction	June 28, 2022 between 11:00 AM to 04:00 PM
Last Date for submission of Bid Document & EMD	Last Date for submission of Bid Documents & EMD: June 24, 2022 between 10:00 AM to 04:00 PM
Inspection Date & Time	From June 11, 2022 to June 24, 2022 between 10:00 AM to 04:00 PM. Contact Person: Sajeve Bhushan Deora, Mobile: +91 98119 03450

Assets*	Reserve Price	EMD Amount
Lot- 1: Inventory (Ready-made garments): Garments lying at Plot No. 217, Industrial Area-A, Ludhiana, Punjab 141003. The intending bidder can bid for one or more Sub-Lots out of 1-38 Sub-Lots (containing 500 pieces in each Sub-Lot). Sub-lot numbers are identified at the location.	Rs. 12,46,590 (for all Sub-Lots)	Rs. 1,24,660 (for all Sub-Lots)
Lot- 2: Movable Assets [Printer (3 nos.), Desktop (9 nos.), Printer & Scanner (1 no.), Scanner (1 no.), Feeder Machine (2 nos.) and Servo Panel for Knitting Machine (1 no.)] situated and installed at (i) Plot No. 217, Industrial Area A, Ludhiana Punjab 141003, and (ii) D-3, Textile Colony, Ludhiana, Punjab 141003.	Rs. 1,59,185 (for all Sub-Lots)	Rs. 15,920 (for all Sub-Lots)
Lot- 3: Immovable Asset (Freehold Land): Agriculture land situated at Village Machhiwara, Hadbast No. 75, Tehsil Machhiwara, District Ludhiana, Khevat No. 982/836, Khatauni No. 1080, Khasra No. 178/8/2/2 (D-10), 178/13 (7-10); Area: 4 Kanal. It is a vacant Plot.	Rs. 32,55,300	Rs. 3,25,530

*Security interest of Banks/Financial Creditors of the CD over all items of assets listed hereinabove was relinquished in favour of the liquidation estate of the CD. Duties and Taxes as applicable on each Lot will be extra.

Terms and Condition of the E-Auction are as under:

- This E-Auction Sale Notice is for information of the Intending Bidder(s), who intend to participate in sale of assets of Woolways (India) Limited (In Liquidation) through E-Auction.
- E-Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS THERE IS BASIS, AS IS WHATEVER THERE IS BASIS AND WITHOUT RECOURSE BASIS" through service provider, M/s e-Procurement Technologies Limited-Auction Tiger (Auctioneer).
- This E-auction Sale Notice should be read in conjunction with the E-Auction Process Information Document containing details of the Assets and Properties of the CD under E-Auction, E-Auction Bid Form, Declaration and Undertaking Form, and General Terms and Conditions of the E-Auction Sale, which are available on the websites: www.woolways.com and nclt@auctiontiger.net. The contact mobile number is +91 9811903450; Technical support can be reached at +91 97227 78828, and the e-mail id for communications are, in.woolways.sbd@gmail.com and nclt@auctiontiger.net.
- The Liquidator reserves right to withdraw from E-Auction any of the aforementioned Lot/s or a Sub-Lot at any time prior to Close of Day for submission of Bid Documents, and any Intending Bidder(s) shall have no right/s or claim/s against the Lot/s or Sub-Lots in the event of aforementioned withdrawal.
- The Bid Form to be filled by the Intending Bidder for participating in E-Auction provides detailed terms and conditions of E-Auction, and the Intending Bidder is expected to read the Bid Form carefully and submit the Bid Form with EMD before participating in the E-Auction.

Sajeve Bhushan Deora, Liquidator

Woolways (India) Limited (In Liquidation)

IBBI Regn. No.: IBBI/PA-001/IP-P00317/2017-2018/10581

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Email ID: in.woolways.sbd@gmail.com; sajeve.deora@deora.com

Contact No.: +91 98119 03450

Date: 10.06.2022
Place: New Delhi