SALE NOTICE

Drishti India Limited (IN LIQUIDATION)

CIN: U74899DL1994PLC060496

Registered Address: C - 161, EAST OF KAILASH, NEW DELHI

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that M/s Drishti India Limited (in Liquidation) ("**Corporate Debtor**") is being proposed to be sold as a "Going Concern" as per Regulation 32(e) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, in **BLOCK-A**, OR the assets of the corporate debtor are proposed to be sold on a standalone basis as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 in **BLOCK-B** under **LOT 1 and LOT 2** on **"AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS"** through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through the online e-auction service provider, M/s e-Procurement Technologies Limited - Auction Tiger via the website https://ncltauction.auctiontiger.net

Submission of Requisite Forms, Affidavits, Declaration etc.	From 26.10.2023 to 09.11.2023
Site visit / Inspection Date	From 15.11.2023 to 21.11.2023
Last Date for Submission of EMD	24.11.2023 by 06.00 P.M.
Date and Time of E-Auction	**BLOCK A** : Date: 28.11.2023 Time: 11:00 AM to 01:00 PM (With an unlimited extension of 5 Mins) **BLOCK B** : Date: 28.11.2023 Time: 03:00 PM to 05:00 PM (With an unlimited extension of 5 Mins)

Amt in (₹)

Particulars	Reserve Price	EMD Amount	Incremental Value
BLOCK A (Corporate Debtor as a Going Concern)			
Sale of the Corporate Debtor as a going concern (including all its assets and liabilities but excluding Cash and bank Balance) as per Regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016.)*	49,42,93,680/-	4,94,29,368/-	5,00,000/-

Sr. No.	Description of major assets forming part of the estate.
1.	Land measuring Approx 10 Acres of Corporate Debtor situated at Village Lakharpur, Faridabad bearing Khewat No. 289 min, Khatoni No. 329 min.
2.	Vehicle: Jaguar XF 3.0 Luxury Class.

OR

BLOCK B (Assets sold on a standalone basis)

Only in the event where no bid is received for Block-A, bids received for Block-B would be considered.)

Following assets available for sale in e-auction as per Regulation 32(a) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016:

Lot 1: Land measuring Approx. 10 Acres of Corporate Debtor situated at Village Lakharpur, Faridabad bearing Khewat No. 289 min, Khatoni No. 329 min.	61,63,20,000/-	6,16,32,000/-	5,00,000/-
Lot 2: Vehicle: Jaguar XF 3.0 Luxury Class.	15,47,100/-	1,54,710/-	25,000/-

IMPORTANT NOTICE

- The land of the Corporate Debtor briefly described in S. No. 1 (under BLOCK-A) and LOT 1 (under BLOCK-B) is **provisionally attached by the Enforcement Directorate.**
- The bidder should conduct their due diligence with reference to the same. Moreover, land to the extent of **3.2 Acres is presently under Forest Notification under the Punjab Land Preservation Act, 1900.**
- Further, only **Hi-Tech Studio/Film Studio can be constructed on the said land as per the current land use.**
- The Vehicle briefly described in S. No. 2 (under BLOCK-A) and LOT 2 (under BLOCK-B) is registered under Chandigarh RTO having an RC issue date of 24.12.2012.

VERY IMPORTANT

It is hereby informed to all interested parties that in case any successful bid is achieved for Block-A thereby announcing a successful bidder, the remaining block i.e., Block-B shall automatically stand cancelled.

*As on the date of issuance of the Sale Certificate by the Liquidator, the assets and liabilities shall be transferred/deemed to have been transferred as a part of the Corporate Debtor being sold as going concern subject to terms and conditions of E-Auction Process Information Document. Kindly refer to the detailed terms and conditions to understand the process of bidding through the E-Auction Process Information Document.

Interested applicants may refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, and Terms and Conditions with respect to the sale of the assets of the corporate debtor. The detailed documents required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders only by writing an email at **liq.drishti@resurgentrp.com**. The Liquidator reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves.

Sd/

Priyanka Chouhan

Liquidator, In the matter of Drishti India Limited

Regn. No.: IBBI/IPA-001/IP-P-02348/2020-2021/13447

Project-Specific Address for Correspondence:

C/o Resurgent Resolution Professionals LLP

905,09th Floor, TOWER-C, Unitech Business Zone, The Close South, Sector 50, Gurugram, Haryana-122018.

Email: liq.drishti@resurgentrp.com

Mobile: +91 8881349321. +91 8010602727

(Mr. Pallav Kulshrestha & Mr. Rajat Garg)

Date : 26/10/2023

Place: Delhi