

Ramanand Steel Limited – in Liquidation

E-AUCTION SALE NOTICE

Notice is hereby given by the undersigned to the public in general that the below mentioned assets owned by **Ramanand Steel Limited- in Liquidation** are being sold 'via e-Auction' under the terms and conditions specified below. The assets are being sold on "AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities. The under mentioned assets will be sold by online e-Auction through the portal https://www.mstcindia.co.in/content/Forthcoming_e_Auctions_For_All_regions.aspx on:

Thursday, June 02, 2022 from 11:00AM to 4:00PM

Re-auction / subsequent auctions of unsold items will be announced along with the details through the website of MSTC and IBBI, and shall not be published in any newspaper. Potential bidders are required to visit <https://www.mstcindia.co.in/> and <https://www.ibbi.gov.in/liquidation-auction-notices/lists> to keep themselves updated regarding all such subsequent auction dates and time.

Asset Description	Land in Survey Number 155 (152) 1+4/7 and 155 (152) 1+4/5, 155 (152) 1+4/3, 154 (151) 1+2/2, 153 (150) 1A + 1B+2/5 and others at Mouje, Sinnar Shiwar, Taluka Sinner, Dist. Nashik.
Geological Location	19°51'56.0"N 74°02'30.0"E
Pre-Bid Money (EMD)	Earnest Deposit Rs. 10,80,000/- (Rupees Ten Lakh Eighty Thousand Only)
Start Price	Rs. 10,80,00,000/- (Rupees Ten Crore Eighty Lakh Only)
Bid Increment Amount	Rs. 5,00,000/- (Rupees Five Lakh Only)
Date and Time of Auction	Auction will start on 02.06.2022 from 12:00 Hrs and scheduled to close on 02.06.2022 at 16:00 Hrs with unlimited extension as per the buyer specific terms and conditions of MSTC
Inspection Date & Time	May 18, 2022 to June 01, 2022; schedule on request
Participating in the Auction	All interested buyers must adhere to the Process Memorandum . The Process Memorandum is available on https://www.mstcindia.co.in/

Since Ramanand Steel Limited is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by writing to irp@dcdave.in or by calling on +91-22-43456200/+91-9870893712 for any clarifications and details on terms and conditions and for inspection purposes; and Mr. Jamil Akhtar on +919391057727 for MSTC related queries. The Liquidator acts as the AUTHORIZED OFFICER in this sale. Interested bidders are invited to email the Liquidator to avail particulars about the assets being sold in the e-auction or visit the link mentioned above to see pictures, start price and more.

Place: Mumbai

Date: May 17, 2022

Dushyant C Dave

Liquidator – Ramanand Steel Limited
dushyant.dave@decoderesolvency.com

IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502