

Venus Rolling Mills Private Limited - In Liquidation

Regd. Office: E-8, MIDC, Butibori, Nagpur Maharashtra- 441122.

E-Auction Sale Notice

Sale of Corporate Debtor as a Going Concern under the Insolvency and Bankruptcy Code, 2016

Last date for submission of Bids alongwith EMD: Saturday, 03.09.2022 till 05:00 PM

Day, Date and Time of E-Auction: Monday, 05.09.2022 from 03:00 PM to 05:00 PM

Notice is hereby given for sale of **Venus Rolling Mills Pvt. Ltd. – In Liquidation**, Corporate Debtor as a going concern including all the assets forming part of Liquidation estate formed by the Liquidator appointed by the Hon'ble NCLT Bench, Mumbai under the Insolvency and Bankruptcy Code, 2016 and the regulation made thereunder.

Assets	Reserve Price (Amount in INR)	Earnest Money Deposit (10% of Reserve Price (Amount in INR)
Sale of Venus Rolling Mills Pvt Ltd. – In Liquidation, Corporate Debtor as going concern under Regulation 32 (e) read with Regulation 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.	18.00 Crore	1.80 Crore

TERMS AND CONDITION:

1. E-Auction will be conducted on going concern basis "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "WITHOUT ANY RECOURSE BASIS" through approved service provider M/s Linkstar Infosys Pvt. Ltd.
2. The sale shall be subject to the terms and condition prescribed in the E-Auction Process Information Document and is available at www.eauctions.co.in, Contact: Mr. Dixit Prajapati at 7874138237, E-mail: admin@eauctions.co.in
3. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of the assets, inspect the assets etc. The site visit would be facilitated on receipt of written request at liquidatorvrml@gmail.com
4. The Successful Bidder shall bear all the applicable duties/transfer charges, fees, GST etc.
5. The sale shall be subject to provisions of Insolvency and Bankruptcy Code 2016 and Regulations made thereunder. The Name of the Eligible Bidders will be identified by the Liquidator to participate in E-auction on the portal www.eauctions.co.in. The E-auction service provider Linkstar Infosys Pvt. Ltd. will provide User id and password by email to eligible bidders.
6. It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator reserves the right to suspend/abandon/cancel/extend or modify process terms and /or reject or disqualify any prospective bidder/bid/offer at any stage of the e-auction process without assigning any reason and without any liability.
7. The Eligibility Criteria for the participants are mentioned in the E-Auction Process Information Document. The Bid Documents details and EMD payment details should reach the office of the Liquidator physically or by-email at the address given below on or before 05:00 PM of 03.09.2022.
8. Any modification in timelines would be communicated to the bidders.
9. For any query, contact the Liquidator on the details given below.

DEVENDRA SINGH, LIQUIDATOR

VENUS ROLLING MILLS PVT LTD - IN LIQUIDATION

REGN. NO.: IBBI/PA-002/IP-N00001/2016-17/10001

ADD: Assotech Business Cresterra

Office No.216, 2nd Floor, Tower-1, Sector-135, Noida, UP-201305

EMAIL ID: dev_singh2006@yahoo.com, liquidatorvrml@gmail.com

MOB.: 9810331877, 9810339416

Place: Noida

Date : 20-08-2022

AUTHORIZATION FOR ASSIGNMENT (AFA) - Valid upto 11.01.2023