

Auction notice is published on 02 March 2026 in Financial Express  
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<b>E-Auction Sale Notice</b> <b>Under Insolvency and Bankruptcy Code, 2016</b> <b>C. Mahendra Exports Limited - In Liquidation</b> Regd office: Tower 'C', Office No. CC-6011, Bharat Diamond Bourse, Bandra Kurla Complex, Bandra (East), Mumbai - 400051				
E-Auction Sale of Assets of <b>C. Mahendra Exports Limited (In Liquidation)</b> will be conducted on "As is where is", "As is what is", "Whatever there is" and "No recourse" basis. <b>DATE &amp; TIME OF E-AUCTION: FRIDAY, MARCH 20, 2026 FROM 11:30 AM TO 12:30 PM</b>				
Block	Asset	Reserve Price (Rs.)	Earnest Money Deposit (EMD) (Rs.)	Bid Incremental Amount (Rs.)
1.	Office Premises at 612 and 612-A Prasad Chambers, Swadeshi Mills Compound, Opera House, Mumbai – 400004	3,80,00,000	38,00,000	4,00,000
2.	Land, Building, along with miscellaneous Plant and Machinery situated at Plot No. 26/9-A & A/26/10, Udhna Udyognagar Sahakari Sangh Limited, Udhna, Surat - 394210, Gujarat (Land Area 1296 Sqr. Mtrs.; Building Area 24,183 sq. ft.)	7,38,00,000	73,80,000	7,00,000
3.	Barren Land, Partly Jirayat & Sada-Pad Land situated at Survey No.474 & 476 Village Tisangi Taluka: Kavathe - Mahankar, Dist: Sangli - 416405, Maharashtra. (Survey No. 474 - 5,900 sq. mtrs. & Survey No. 476 - 2200 sq. mtrs)	14,80,000	1,48,000	1,00,000
4.	Leased Land at Revenue Survey no.286/p, Village Shindodi Moti, Taluka - Abdasa, District; Kutch·Bhuj, Gujarat - 370645 admeasuring 10,000 sq. mtrs	1,60,380	16,038	10,000
5.	Equity Shares of C. Mahendra International Limited (112,800 Equity Shares of 10 each fully paid up)	10,00,00,000	1,00,00,000	10,00,000
<b>Terms and Conditions of the E-Auction are as under:</b> 1. The E-Auction sale shall be done through Baanknet, via the website <a href="https://ibbi.baanknet.com">https://ibbi.baanknet.com</a> ("Auction Portal"). 2. The intending bidders are required to submit their Earnest Money Deposit ("EMD") through the auction portal latest by 19 March 2026, 6:00 PM. 3. Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the auction portal only. EMD of the highest bidder shall be forfeited if found ineligible anytime during the process. 4. All the terms, conditions, information related to assets and auction is provided in the Process Memorandum and is available on the auction portal. The requisition for information / data room has to be sent through <b>Email id: cirpcmel@gmail.com</b> . 5. Interest bidders shall register, upload their eligibility documents, bid and receive confirmation of their bid by electronic means through auction portal only. 6. The Liquidator reserves the right to accept or reject or cancel any bid or modify any terms and conditions of process memorandum / E-Auction at any time without assigning any reason. The Liquidator also reserves the right to cancel the E-Auction at any time without assigning any reason.				
<b>Date: March 02, 2026</b> <b>Place: Mumbai</b>		<b>Sd/-</b> <b>Krishna Chamadia</b> <b>Liquidator – C. Mahendra Exports Limited</b> <b>IBBI Registration Number: IBBI/IPA-001/IP-P00694/2017-18/11220</b>		

  
