

SALE NOTICE

FIRESTAR DIAMOND INTERNATIONAL PRIVATE LIMITED (IN LIQUIDATION)
Sale of assets (Precious Jewellery)

Liquidator's address: 144- B, 14th Floor, Mittal Court, Nariman Point, Mumbai 400021.

Email: liquidator.firestardiamond@aaainsolvency.com, assetsale1@aaainsolvency.in, santanutr@aaainsolvency.com

Mobile: 8800865284 (Mr. Puneet Sachdeva) / **Liquidator :** 9167086977
(Strictly between 10.00 a.m. and 7.00 p.m. except on Sunday)

E-AUCTION

E-Auction Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 08/05/2023 between 03.00 pm to 06.00 pm
(With unlimited extension of 5 minutes each)

Last date for submission of Eligibility Documents by interested bidders with Annexures: 17/04/2023

Intimation by Liquidator's team to the qualified Bidders: 21/04/2023

Last date for due diligence of assets of under auction: 29/04/2023

Last date for submission of additional documents and

EMD by the qualified bidders: 06/05/2023 by the end of the day.

Sale of Diamond and other precious stones studded gold and platinum Jewellery belonging to **Firestar Diamond International Private Limited** (in Liquidation) released by the Directorate of Enforcement (ED), forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai Bench vide order dated **26th February 2020**. The sale will be done by the undersigned through the e-auction platform <https://aaa.auctiontiger.net>

Asset	Reserve Price (In Rs.)	Initial EMD Amount (In Rs.)	Incremental Value (In Rs.)
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OPTION A

18K Rose Gold Bangle Rhodium Plated (Wt. 73.210 gms.) with Natural diamonds (Wt. 7.70 gms)	Reserve Price will be declared on the date of Auction	55,000	5,000
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OPTION B

17K Yellow Gold Bangle Rhodium Plated (Wt. 93.590 gms.) with Natural diamonds (Wt. 7.75 gms)	Reserve Price will be declared on the date of Auction	60,000	5,000
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OPTION C

18K Rose Gold Bangle Rhodium Plated (Wt. 86.170 gms.) with Natural diamonds (Wt. 7.79 gms)	Reserve Price will be declared on the date of Auction	60,000	5,000
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OPTION D

18K Rose Gold Bangle Rhodium Plated (Wt. 91.720 gms.) with Natural diamonds (Wt. 5.55 gms)	Reserve Price will be declared on the date of Auction	55,000	5,000
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OPTION E

18K Rose Gold Bangle Rhodium Plated (Wt. 83.960 gms.) with Natural diamonds (Wt. 4.98 gms)	Reserve Price will be declared on the date of Auction	50,000	5,000
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OPTION F

18K Yellow Gold Bracelet Rhodium Plated (Wt. 290 gms) with Natural diamonds (Wt. 19.17 gms), 2 Big Natural Kunzite (107.51 Cts.) & small Natural Rubies (8.86 Cts.)	Reserve Price will be declared on the date of Auction	1,80,000	5,000
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OPTION G

17K Yellow Gold Necklace Rhodium plated (Wt. 53.950 gms.) with Natural Diamond	Reserve Price will be declared on the date of Auction	55,000	5,000
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OPTION H

18K Rose Gold Bangle (Wt. 79.860 gms.)	Reserve Price will be declared on the date of Auction	55,000	5,000
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OPTION I

<ul style="list-style-type: none">18K Yellow Gold Necklace Rhodium Plated (Wt. 177.080 gms.) with natural Diamond, Natural Yellow Sapphire & Natural Rubies (141.77cts)18K Yellow Gold Ear-Ring Rhodium plated (Wt. 32.610 gms.) with natural Diamond, Natural Yellow Sapphire (Wt. 12.77 Cts.) & Natural Rubies (12.76 cts)18K Yellow Gold Necklace Extension Rhodium plated (Wt. 9.130 gms.) with natural Diamond, Natural Yellow Sapphire & Natural Ruby.	Reserve Price will be declared on the date of Auction	55,000	5,000
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OPTION J

<ul style="list-style-type: none">18K Yellow Gold Necklace Rhodium Plated (Wt. 130.090 gms.) with Natural Diamond (Wt. 12.42 gms.) & Natural Blue Sapphire (22.33 cts.)18K Yellow Gold Ear-Ring Rhodium Plated (Wt. 12.740 gms.) with Natural Diamond & Natural Blue Sapphire (5.91 cts.)	Reserve Price will be declared on the date of Auction	1,00,000	5,000
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OPTION K

Gold & Platinum Jewellery & Jewellery Pieces studded with Diamonds and Color Stones	Reserve Price will be declared on the date of Auction	10,00,000	5,000
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OPTION L

Gold & Platinum Jewellery & Jewellery Pieces studded with Diamonds and Color Stones	Reserve Price will be declared on the date of Auction	4,50,000	5,000
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Please Note that for valuation the price of Gold, Platinum, Diamond and other precious stones are factored in for fixing the reserve price, no making charges are applied. The successful bidder have to pay the bid price plus GST as applicable.

NOTE –The liquidator has got all the items certified by Gemmological Institute of India (GII). All the certificates and reports obtained from (GII) regarding the authenticity, purity, grading, weight of the jewelry on auction, along with their Photographic Images, will be uploaded in the data room and the qualified bidders will have to refer to the certificates for ascertaining their view on the Jewellery. The login ID and Password to the data room will be provided to the qualified bidders by the liquidator's team.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

As per the Paragraph 12 of Schedule I of IBBI (Liquidation Process), Regulations, 2019, "On the close of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand:

Provided that payments made after thirty days shall attract interest at the rate of 12%:

Provided further that the sale shall be cancelled if the payment is not received within ninety days."

Due Diligence by qualified bidders: All the certificates and reports obtained from GII will be uploaded in the data room and the qualified bidders will have to refer to the certificates for ascertaining their view on the Inventory. Access and login Id and Password will be provided to the qualified bidders on **21/04/2023** and thereafter. No physical inspection is being offered. Also it may be noted that access to VDR will be allowed for due diligence will not be given beyond **29/04/2023**. Qualified bidders are required to read the detailed e auction documents carefully and submit the documents and declarations that are required along with the EMD on or before **06/05/2023** only on receipt of the documents and declarations as well as the EMD credit (in the Liquidation account). The qualified bidders will be allowed to participate in the e-Auction.

The E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" through approved service provider **M/S E-Procurement Technologies Limited (Auction Tiger)**. All the terms and conditions of the auction are mentioned in a detailed document available at <https://insolvencyandbankruptcy.in/public-announcement/firestar-diamond-international-private-limited/> and at the website of the e-auction service provider: <https://aaa.auctiontiger.net>.

Date: 03/04/2023

Place: Mumbai

Liquidator
In the matter of **Firestar Diamond International Private Limited**
IBBI Regn No.: IBBI/IPA-002/IP-N00360/2017-2018/11055
Address: 144 B, 14th Floor, Mittal Court, Nariman Point, Mumbai – 400021.

Email: liquidator.firestardiamond@aaainsolvency.com,
assetsale1@aaainsolvency.in, santanutr@aaainsolvency.com

Contact Person: Mobile: 8800865284 (Mr. Puneet Sachdeva) / Liquidator - 9167086977

Size: 10 x 34 cm

1st April 2023

For 3rd April 2023