

**PAREKH ALUMINEX LIMITED (IN LIQUIDATION)**

Liquidator's Address:-106, 1st Floor, Kanakia Atrium 2, Cross Road A, Behind Courtyard Marriott, Chakala, Andheri East, Mumbai - 400093 +91 9930061720; Email: [irp.parekh@gmail.com](mailto:irp.parekh@gmail.com), [avil@caavil.com](mailto:avil@caavil.com)

**INVITATION OF BIDS FOR SALE OF 5.54% EQUITY STAKE HELD BY CORPORATE DEBTOR IN TRISHAKTI POWER PRIVATE LIMITED UNDER SWISS CHALLENGE METHOD**

PAREKH ALUMINEX LIMITED ("Corporate Debtor") hereby invites bids for acquiring 5.54% equity stake held by Corporate Debtor in Trishakti Power Private Limited through Swiss Auction process as directed by Hon'ble NCLT vide its order dated 18.03.2025 in IA 495 / 2025. The sale of the asset is on basis of "As is where is", "As is what is" and "Whatever there is" and "No Recourse".

**Details of Asset offered is as under:**

Description of Asset	Base Bid Price	Incremental bid Amount
5.54% equity stake held by Corporate Debtor in Trishakti Power Private Limited.	35,00,000	1,00,000

**The schedule and timelines for the Swiss Auction are as under:**

Auction Process	Timelines
Submission of Bid Declaration Form, Bid Application Form along with Affidavit cum Undertaking and KYC	14 May 2025 (Wednesday)
Site Visit / Due Diligence and Discussion meeting	21 May 2025 (Wednesday)
Submission of 10% EMD amount of bid price	23 May 2025 (Friday)
E-auction Date	26 May 2025 at 2:00 PM (Monday)
Declaration of H1 Bidder	27 May 2025 (Tuesday)
Last date for Anchor bidder to exercise Right of first refusal to match H1 bid	28 May 2025 (Wednesday)
Declaration of Successful Bidder	29 May 2025 (Thursday)

**KEY TERMS & CONDITIONS:**

- The sale of asset is on "As is where is" and "Without recourse" basis.
- The Sale will be done by undersigned through e-auction service provider **eBKray Auction Platform** via website <https://ibbi.baanknet.com/eauction-ibbi/home>.
- The detailed Terms & Conditions, E-Auction Bid Document, Declaration & other details of online auction sale are available on <https://ibbi.baanknet.com/eauction-ibbi/home>.
- Bidding shall be allowed only on submission of EMD.
- The Liquidator reserves the right to cancel or modify the process without assigning any reason and without any liability. This is a non-binding process and shall be subject to discretion of Liquidator/Stakeholders Consultation Committee. Refer Process Memorandum for further details.
- The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and if found ineligible at any stage, the earnest money deposited shall be forfeited.
- Anchor Bidder will have Right of First Refusal to match the highest offer (H1).

In case of any clarifications, please contact the undersigned at [irp.parekh@gmail.com](mailto:irp.parekh@gmail.com) / [avil@caavil.com](mailto:avil@caavil.com)

**Date: 30<sup>th</sup> April 2025**

**Place: Mumbai**

**Sd/-**  
**Avil Menezes**  
**Liquidator of Parekh Aluminex Limited**  
**Reg. No. IBBI/IPA-001/IP-P00017/2016-17/10041**  
**Authorization for Assignment valid till 31st December 2025**  
**Address: 106, 1st Floor, Kanakia Atrium 2,**  
**Cross Road A, Behind Courtyard Marriott,**  
**Chakala, Andheri East, Mumbai - 400093**  
**Email: [irp.parekh@gmail.com](mailto:irp.parekh@gmail.com), [avil@caavil.com](mailto:avil@caavil.com)**