

SALE NOTICE UNDER IBC, 2016
HYFLUX ENGINEERING (INDIA)
PRIVATE LIMITED (IN LIQUIDATION)

CIN U41000TN2005PTC058429

Registered Office: 15, Ground Floor, Rajas Garden, Phase II,
 Noombal, Chennai - 600077

Liquidator: Sudhir GS

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E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Invitation for submitting Bid Application Form in respect of sale of assets of Hyflux Engineering (India) Private Limited (in Liquidation) ("Corporate Debtor") forming part of Liquidation Estate by the Liquidator, under Regulation 32 of IBBI (Liquidation Process) Regulations, 2016 on **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS"** by the Liquidator appointed by the Hon'ble NCLT, Chennai Bench, in IA(IBC)(Liq)/03/CHE/2025 in CP/IB/03/2023 dated 30th May 2025.

It is proposed to conduct the e-Auction in the following manner:

•Lot-1: "Sale of Assets in Parcels", will be conducted as per Regulation 32(d) of the IBBI (Liquidation Process) Regulations, 2016.

Last date for submission of EOI & EMD	On or before 14th October 2026
Date of Auction	16th October 2026, Friday
Time of e-Auction	For Lot 1: 11:00 am to 12:00 Noon

(With unlimited extension of 5 minutes each)

Description of the property LOT 1:	Reserve Price	Earnest Money Deposit (being 10% of Reserve price)	Bid Increase Amount
Office Equipment, Computer and accessories	Rs. 1,35,000 (Rupee One Lakh Thirty Five thousand only)	Rs. 13,500 (Rupee Thirteen Thousand Five Hundred only)	Rs 10,000 (Rupee Ten Thousand only)

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE" BASIS as such sale is without any kind of warranties and indemnities through approved service provider Baanknet auction platform (formerly eBkray).
2. Interested bidders are advised to refer Process Memorandum containing the detailed terms and conditions of the online e-Auction process, eligibility criteria, etc, uploaded on the website through which the e-Auction will be conducted i.e., <https://ibbi.baanknet.com/eauction-ibbi/home>.
3. On the close of e-Auction, the successful bidder shall be required to make payment of 25% of the bid amount (EMD paid can be adjusted towards this payment) within 3 days of issuance of Letter of Intent; and the balance 75% of the bid amount along with applicable taxes and duties on the entire bid amount within 30 days of approval of NCLT, but not later than 90 days; provided that the payments made after 30 days of approval of NCLT, shall attract interest at the rate of 12% per annum.
4. The intending bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the code to the extent applicable and that if found ineligible at any stage, the EMD deposited shall be forfeited.
5. GST & other applicable taxes shall be levied and payable extra in addition to the bid amount.
6. For further clarifications, please contact the undersigned.

CA Sudhir GS, Liquidator

Date: 30-09-2026

IBBI/IPA-001/IP-P-02744/2022-2023/14183

Place: Chennai

AFA Valid upto 31.12.2026