

**PUBLIC ANNOUNCEMENT****RABIRUN VINIMAY PRIVATE LIMITED (IN LIQUIDATION)**

CIN: U51109WB1995PTC068654

LIQUIDATOR - CA. KANNAN TIRUVENGADAM

(Reg No - IBB/PA-001/IP/P00253/2017-18/10482)

**Invitation for submission of bids under Swiss Challenge Process for participation in the Private Sale process for Rabirun Vinimay Private Limited (in Liquidation)**

Notice is hereby given to the public in general, in accordance with the order of the Hon'ble National Company Law Tribunal, Kolkata Bench in IA(IBC)/480(KB)2023 dated 24th April 2023, for inviting submission of bids under the Swiss Challenge Process from eligible bidders interested in purchasing the assets of M/s RABIRUN VINIMAY PRIVATE LIMITED (in Liquidation) ("RVPL") as a "going concern" on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis, through e-auction platform (<https://nbid.nesl.co.in/>) in compliance with Insolvency and Bankruptcy Code, 2016 ("IBC") and the Insolvency and Bankruptcy Board of India (Liquidation process) Regulations, 2016 ("Liquidation Regulations") read with its amendments at a price higher than INR 96.00 Cr (Indian Rupees Ninety Six Crore Only) ("Anchor Bid Price") by an incremental amount of at least INR 50 Lakhs (Indian Rupees Fifty Lakhs only) (i.e. the bid submitted should be for an amount greater than the Anchor Bid Price of INR 96.00 crores by at least INR 50 Lakhs), without any representation, warranty or indemnity by the Liquidator or RVPL and will be conducted in accordance with IBC and the terms and conditions set out hereunder and applicable Swiss Challenge Process Document ("SCPM"). The interested applicants may refer to the detailed Swiss Challenge Process Document available at <https://nesl.co.in/auction-notices-under-ibc/> or <https://brggroup.in/e-auction-rvpl-public-announcement-18.html>

**RELEVANT PARTICULARS**

|                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                            |
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| <b>Corporate Debtor</b>                                                                                                  | Rabirun Vinimay Private Limited                                                                                                                                                                                                                                                                                                                            |
| <b>Website</b>                                                                                                           | <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                                                                                   |
| <b>Liquidation Commencement Date</b>                                                                                     | 5 March 2020                                                                                                                                                                                                                                                                                                                                               |
| <b>Asset on Sale</b>                                                                                                     | Sale of Corporate Debtor as going concern on an "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets more fully set out in Schedule II of the Swiss Challenge Process Document. |
| <b>Anchor Bid Price</b>                                                                                                  | INR 96,00,00,000.00<br>(Indian Rupees Ninety Six Crore Only)                                                                                                                                                                                                                                                                                               |
| <b>Mode of Sale</b>                                                                                                      | Swiss Challenge Process under Private Sale as per the meaning under the IBC and Insolvency and Bankruptcy Board of India (Liquidation process) Regulations, 2016                                                                                                                                                                                           |
| <b>Terms of Sale</b>                                                                                                     | As per the Swiss Challenge Process Document available at <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                          |
| <b>Pre-bid qualifications</b>                                                                                            | Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.                                                                                                                                                                                                                               |
| <b>Last date for submission of Affidavit under Section 29A and bid documents</b>                                         | 8 August 2023                                                                                                                                                                                                                                                                                                                                              |
| <b>Refundable/adjustable Earnest Money Deposit ("EMD")</b>                                                               | INR 9,60,00,000.00<br>(Indian Rupees Nine Crore Sixty Lakhs Only)                                                                                                                                                                                                                                                                                          |
| <b>Last date for submission of EMD</b>                                                                                   | 18 August 2023 up to IST 18:00 Hrs                                                                                                                                                                                                                                                                                                                         |
| <b>Date and time of E auction</b>                                                                                        | 21 August 2023 from 11:00 Hrs to 17:00 Hrs                                                                                                                                                                                                                                                                                                                 |
| <b>Date of declaration of Highest Bidder ("H1 Bid")</b>                                                                  | 22 August 2023                                                                                                                                                                                                                                                                                                                                             |
| <b>Last date for Anchor Bidder to exercise Right of First Refusal</b>                                                    | 23 August 2023                                                                                                                                                                                                                                                                                                                                             |
| <b>Date of declaration of Successful Bid</b>                                                                             | 24 August 2023                                                                                                                                                                                                                                                                                                                                             |
| <b>Application by Liquidator to Hon'ble National Company Law Tribunal seeking approval for sale to Successful Bidder</b> | Within 15 days from date of declaration of Successful bidder - 08 September 2023 [Tentatively]                                                                                                                                                                                                                                                             |

Persons interested in bidding for RVPL can conduct due diligence/site visit after acceptance of their duly executed Confidentiality Undertaking (as per Annexure B of SCPM) at the sole discretion of the Liquidator and as per the terms of the SCPM.

- I. Eligible Bidders must place a bid higher than the Anchor Bid Price ensuring an additional minimum incremental amount of INR 50 Lakhs ("Incremental Amount") and along with an EMD of INR 9.60 Crores in accordance to the process as per the schedule set out above. The detailed terms and conditions (including adjustment / refund / forfeiture of the EMD) are contained in the Swiss Challenge Process Document.
- II. No bid below the Anchor Bid Price plus minimum Incremental Amount shall be entertained under any circumstances.
- III. Bidders are requested to send their bids to the Liquidator as per the stipulations under the Swiss Challenge Process Document and as per the timelines contained therein.
- IV. This Notice shall be read in conjunction with the Swiss Challenge Process Document available at <https://nesl.co.in/auction-notices-under-ibc/> or <https://brggroup.in/e-auction-rvpl-public-announcement-18.html>. Prospective bidders are advised to carefully read the Swiss Challenge Process Document in its entirety.
- V. In case a party does not submit the documents required under the Swiss Challenge Process Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion.
- VI. For further details, please visit <https://nesl.co.in/auction-notices-under-ibc/> or <https://brggroup.in/e-auction-rvpl-public-announcement-18.html> or send an e-mail to [liquidation.rvpl@gmail.com](mailto:liquidation.rvpl@gmail.com).

**\*Disclaimer:** The invitation is for sale of the Corporate Debtor as a going concern under the Insolvency and Bankruptcy Code, 2016. The advertisement purports to ascertain interest of applicant and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at <https://nesl.co.in/auction-notices-under-ibc/> or <https://brggroup.in/e-auction-rvpl-public-announcement-18.html>. This is not a statutory document, and it has not been reviewed, approved or registered with, and will or may not be reviewed, approved or registered with, any regulatory or statutory authority of government of India or any state government.

Sd/-

CA. KANNAN TIRUVENGADAM

Reg. No. IBB/PA-001/IP-P00253/2017-18/10482

Liquidator of RABIRUN VINIMAY PRIVATE LIMITED

(Appointed as Liquidator vide NCLT Order dated 05th March 2020)

Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road

Flat 3C, Kolkata 700082, West Bengal, India

E-mail: [liquidation.rvpl@gmail.com](mailto:liquidation.rvpl@gmail.com)

AFA valid till 12th December 2023

Place : Kolkata

Date : July 24th, 2023

| PUBLIC ANNOUNCEMENT                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                            |
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| RABIRUN VINIMAY PRIVATE LIMITED (IN LIQUIDATION)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                                                                                                                                                                                                                                                                                                                            |
| CIN: U51109WB1995PTC068654                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                            |
| LIQUIDATOR - CA. KANNAN TIRUVENGADAM                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                            |
| (Reg No - IBB/IIPA-001/IP/P00253/2017-18/10482)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                            |
| Invitation for submission of bids under Swiss Challenge Process for participation in the Private Sale process for Rabirun Vinimay Private Limited (in Liquidation)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                            |
| Notice is hereby given to the public in general, in accordance with the order of the Hon'ble National Company Law Tribunal, Kolkata Bench in IA/IBCJ/480(KB)2023 dated 24th April 2023, for inviting submission of bids under the Swiss Challenge Process from eligible bidders interested in purchasing the assets of M/s RABIRUN VINIMAY PRIVATE LIMITED (in Liquidation) ("RVPL") as a "going concern" on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis, through e-auction platform ( <a href="https://nbiid.nest.co.in/">https://nbiid.nest.co.in/</a> ) in compliance with Insolvency and Bankruptcy Code, 2016 ("IBC") and the Insolvency and Bankruptcy Board of India (Liquidation process) Regulations, 2016 ("Liquidation Regulations") read with its amendments at a price higher than INR 96.00 Cr (Indian Rupees Ninety Six Crore Only) ("Anchor Bid Price") by an incremental amount of at least INR 50 Lakhs (Indian Rupees Fifty Lakhs only) (i.e. the bid submitted should be for an amount greater than the Anchor Bid Price of INR 96.00 crores by at least INR 50 Lakhs), without any representation, warranty or indemnity by the Liquidator or RVPL and will be conducted in accordance with IBC and the terms and conditions set out hereunder and applicable Swiss Challenge Process Document ("SCPM"). The interested applicants may refer to the detailed Swiss Challenge Process Document available at <a href="https://nestl.co.in/auction-notices-under-ibc/">https://nestl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a> |                                                                                                                                                                                                                                                                                                                                                            |
| RELEVANT PARTICULARS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                            |
| Corporate Debtor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Rabirun Vinimay Private Limited                                                                                                                                                                                                                                                                                                                            |
| Website                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | <a href="https://nestl.co.in/auction-notices-under-ibc/">https://nestl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                                                                                 |
| Liquidation Commencement Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 5 March 2020                                                                                                                                                                                                                                                                                                                                               |
| Asset on Sale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | Sale of Corporate Debtor as going concern on an "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets more fully set out in Schedule II of the Swiss Challenge Process Document. |
| Anchor Bid Price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | INR 96,00,00,000.00<br>(Indian Rupees Ninety Six Crore Only)                                                                                                                                                                                                                                                                                               |
| Mode of Sale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Swiss Challenge Process under Private Sale as per the meaning under the IBC and Insolvency and Bankruptcy Board of India (Liquidation process) Regulations, 2016                                                                                                                                                                                           |
| Terms of Sale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | As per the Swiss Challenge Process Document available at <a href="https://nestl.co.in/auction-notices-under-ibc/">https://nestl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                        |
| Pre-bid qualifications                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.                                                                                                                                                                                                                               |
| Last date for submission of Affidavit under Section 29A and bid documents                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 8 August 2023                                                                                                                                                                                                                                                                                                                                              |
| Refundable/adjustable Earnest Money Deposit ("EMD")                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | INR 9,60,00,000.00<br>(Indian Rupees Nine Crore Sixty Lakhs Only)                                                                                                                                                                                                                                                                                          |
| Last date for submission of EMD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 18 August 2023 up to IST 18:00 Hrs                                                                                                                                                                                                                                                                                                                         |
| Date and time of E auction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 21 August 2023 from 11:00 Hrs to 17:00 Hrs                                                                                                                                                                                                                                                                                                                 |
| Date of declaration of Highest Bidder ("H1 Bid")                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | 22 August 2023                                                                                                                                                                                                                                                                                                                                             |
| Last date for Anchor Bidder to exercise Right of First Refusal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 23 August 2023                                                                                                                                                                                                                                                                                                                                             |
| Date of declaration of Successful Bid                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 24 August 2023                                                                                                                                                                                                                                                                                                                                             |
| Application by Liquidator to Hon'ble National Company Law Tribunal seeking approval for sale to Successful Bidder                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | Within 15 days from date of declaration of Successful bidder - 08 September 2023 [Tentatively]                                                                                                                                                                                                                                                             |
| Persons interested in bidding for RVPL can conduct due diligence/site visit after acceptance of their duly executed Confidentiality Undertaking (as per Annexure B of SCPM) at the sole discretion of the Liquidator and as per the terms of the SCPM.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                            |
| I. Eligible Bidders must place a bid higher than the Anchor Bid Price ensuring an additional minimum incremental amount of INR 50 Lakhs ("Incremental Amount") and along with an EMD of INR 9.60 Crores in accordance to the process as per the schedule set out above. The detailed terms and conditions (including adjustment / refund / forfeiture of the EMD) are contained in the Swiss Challenge Process Document.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                            |
| II. No bid below the Anchor Bid Price plus minimum Incremental Amount shall be entertained under any circumstances.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                            |
| III. Bidders are requested to send their bids to the Liquidator as per the stipulations under the Swiss Challenge Process Document and as per the timelines contained therein.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                            |
| IV. This Notice shall be read in conjunction with the Swiss Challenge Process Document available at <a href="https://nestl.co.in/auction-notices-under-ibc/">https://nestl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a> . Prospective bidders are advised to carefully read the Swiss Challenge Process Document in its entirety.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                            |
| V. In case a party does not submit the documents required under the Swiss Challenge Process Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                            |
| VI. For further details, please visit <a href="https://nestl.co.in/auction-notices-under-ibc/">https://nestl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a> or send an e-mail to <a href="mailto:liquidation.rvpl@gmail.com">liquidation.rvpl@gmail.com</a> .                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |                                                                                                                                                                                                                                                                                                                                                            |
| <b>*Disclaimer:</b> The invitation is for sale of the Corporate Debtor as a going concern under the Insolvency and Bankruptcy Code, 2016. The advertisement purports to ascertain interest of applicant and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at <a href="https://nestl.co.in/auction-notices-under-ibc/">https://nestl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a> . This is not a statutory document, and it has not been reviewed, approved or registered with, and will or may not be reviewed, approved or registered with, any regulatory or statutory authority of government of India or any state government.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               |                                                                                                                                                                                                                                                                                                                                                            |
| Sd/-<br>CA. KANNAN TIRUVENGADAM<br>Reg. No. IBB/IIPA-001/IP-P00253/2017-18/10482<br>Liquidator of RABIRUN VINIMAY PRIVATE LIMITED<br>(Appointed as Liquidator vide NCLT Order dated 05th March 2020)<br>Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road<br>Flat 3C, Kolkata 700062, West Bengal, India<br>E-mail: <a href="mailto:liquidation.rvpl@gmail.com">liquidation.rvpl@gmail.com</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                            |
| Place : Kolkata                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                                                                                                                                            |
| Date : July 24th, 2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | AFA valid till 12th December 2023                                                                                                                                                                                                                                                                                                                          |



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| <b>PUBLIC ANNOUNCEMENT</b><br><b>RABIRUN VINIMAY PRIVATE LIMITED (IN LIQUIDATION)</b><br>CIN: U51109WB1995PTC068654<br>LIQUIDATOR - CA. KANNAN TIRUVENGADAM<br>(Reg No - IBB/I/PA-001/IP/P00253/2017-18/10482)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                                                                                                                                                                                                                                                                                                                                                            |
| Invitation for submission of bids under Swiss Challenge Process for participation in the Private Sale process for Rabirun Vinimay Private Limited (in Liquidation)<br>Notice is hereby given to the public in general, in accordance with the order of the Hon'ble National Company Law Tribunal, Kolkata Bench in IA(IBC)480(KB)2023 dated 24th April 2023, for inviting submission of bids under the Swiss Challenge Process from eligible bidders interested in purchasing the assets of M/s RABIRUN VINIMAY PRIVATE LIMITED (in Liquidation) ("RVPL") as a "going concern" on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis, through e-auction platform ( <a href="https://nbid.nesl.co.in/">https://nbid.nesl.co.in/</a> ) in compliance with Insolvency and Bankruptcy Code, 2016 ("IBC") and the Insolvency and Bankruptcy Board of India (liquidation process) Regulations, 2016 ("Liquidation Regulations") read with its amendments at a price higher than INR 96.00 Cr (Indian Rupees Ninety Six Crore Only) ("Anchor Bid Price") by an incremental amount of at least INR 50 Lakhs (Indian Rupees Fifty Lakhs only) (i.e. the bid submitted should be for an amount greater than the Anchor Bid Price of INR 96.00 crores by at least INR 50 Lakhs), without any representation, warranty or indemnity by the Liquidator or RVPL and will be conducted in accordance with IBC and the terms and conditions set out hereunder and applicable Swiss Challenge Process Document ("SCPM"). The interested applicants may refer to the detailed Swiss Challenge Process Document available at <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                            |
| RELEVANT PARTICULARS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                            |
| Corporate Debtor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Rabirun Vinimay Private Limited                                                                                                                                                                                                                                                                                                                            |
| Website                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                                                                                   |
| Liquidation Commencement Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | 5 March 2020                                                                                                                                                                                                                                                                                                                                               |
| Asset on Sale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Sale of Corporate Debtor as going concern on an "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets more fully set out in Schedule II of the Swiss Challenge Process Document. |
| Anchor Bid Price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | INR 96,00,00,000.00<br>(Indian Rupees Ninety Six Crore Only)                                                                                                                                                                                                                                                                                               |
| Mode of Sale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Swiss Challenge Process under Private Sale as per the meaning under the IBC and Insolvency and Bankruptcy Board of India (liquidation process) Regulations, 2016                                                                                                                                                                                           |
| Terms of Sale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | As per the Swiss Challenge Process Document available at <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                          |
| Pre-bid qualifications                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.                                                                                                                                                                                                                               |
| Last date for submission of Affidavit under Section 29A and bid documents                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                               | 8 August 2023                                                                                                                                                                                                                                                                                                                                              |
| Refundable/adjustable Earnest Money Deposit ("EMD")                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | INR 9,60,00,000.00<br>(Indian Rupees Nine Crore Sixty Lakhs Only)                                                                                                                                                                                                                                                                                          |
| Last date for submission of EMD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 18 August 2023 up to IST 18:00 Hrs                                                                                                                                                                                                                                                                                                                         |
| Date and time of E auction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | 21 August 2023 from 11:00 Hrs to 17:00 Hrs                                                                                                                                                                                                                                                                                                                 |
| Date of declaration of Highest Bidder ("H1 Bid")                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 22 August 2023                                                                                                                                                                                                                                                                                                                                             |
| Last date for Anchor Bidder to exercise Right of First Refusal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 23 August 2023                                                                                                                                                                                                                                                                                                                                             |
| Date of declaration of Successful Bid                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 24 August 2023                                                                                                                                                                                                                                                                                                                                             |
| Application by Liquidator to Hon'ble National Company Law Tribunal seeking approval for sale to Successful Bidder                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | Within 15 days from date of declaration of Successful bidder - 08 September 2023 [Tentatively]                                                                                                                                                                                                                                                             |
| <p>Persons interested in bidding for RVPL can conduct due diligence/site visit after acceptance of their duly executed Confidentiality Undertaking (as per Annexure B of SCPM) at the sole discretion of the Liquidator and as per the terms of the SCPM.</p> <p>I. Eligible Bidders must place a bid higher than the Anchor Bid Price ensuring an additional minimum incremental amount of INR 50 Lakhs ("Incremental Amount") and along with an EMD of INR 9.60 Crores in accordance to the process as per the schedule set out above. The detailed terms and conditions (including adjustment / refund / forfeiture of the EMD) are contained in the Swiss Challenge Process Document.</p> <p>II. No bid below the Anchor Bid Price plus minimum Incremental Amount shall be entertained under any circumstances.</p> <p>III. Bidders are requested to send their bids to the Liquidator as per the stipulations under the Swiss Challenge Process Document and as per the timelines contained therein.</p> <p>IV. This Notice shall be read in conjunction with the Swiss Challenge Process Document available at <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>. Prospective bidders are advised to carefully read the Swiss Challenge Process Document in its entirety.</p> <p>V. In case a party does not submit the documents required under the Swiss Challenge Process Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion.</p> <p>VI. For further details, please visit <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a> or send an e-mail to <a href="mailto:liquidation.rvpl@gmail.com">liquidation.rvpl@gmail.com</a>.</p> <p><b>*Disclaimer:</b> The invitation is for sale of the Corporate Debtor as a going concern under the Insolvency and Bankruptcy Code, 2016. The advertisement purports to ascertain interest of applicant and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>. This is not a statutory document, and it has not been reviewed, approved or registered with, and will or may not be reviewed, approved or registered with, any regulatory or statutory authority of government of India or any state government.</p> |                                                                                                                                                                                                                                                                                                                                                            |
| Sd/-<br>CA. KANNAN TIRUVENGADAM<br>Reg. No. IBB/I/PA-001/IP-P00253/2017-18/10482<br>Liquidator of RABIRUN VINIMAY PRIVATE LIMITED<br>(Appointed as Liquidator vide NCLT Order dated 05th March 2020)<br>Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road<br>Fiat 3C, Kolkata 700092, West Bengal, India<br>E-mail: <a href="mailto:liquidation.rvpl@gmail.com">liquidation.rvpl@gmail.com</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                            |
| Place : Kolkata                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |                                                                                                                                                                                                                                                                                                                                                            |
| Date : July 24th, 2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | AFA valid till 12th December 2023                                                                                                                                                                                                                                                                                                                          |



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| <b>PUBLIC ANNOUNCEMENT</b><br><b>RABIRUN VINIMAY PRIVATE LIMITED (IN LIQUIDATION)</b><br>CIN: U51109WB1995PTC068654<br><b>LIQUIDATOR - CA. KANNAN TIRUVENGADAM</b><br>(Reg No - IBB/IIPA-001/IP/P00253/2017-18/10482)<br><b>Invitation for submission of bids under Swiss Challenge Process for participation in the Private Sale process for Rabirun Vinimay Private Limited (in Liquidation)</b><br>Notice is hereby given to the public in general, in accordance with the order of the Hon'ble National Company Law Tribunal, Kolkata Bench in IA(IBC)480(KB)2023 dated 24th April 2023, for inviting submission of bids under the Swiss Challenge Process from eligible bidders interested in purchasing the assets of M/s RABIRUN VINIMAY PRIVATE LIMITED (in Liquidation) ("RVPL") as a "going concern" on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis, through e-auction platform ( <a href="https://nbid.nesl.co.in/">https://nbid.nesl.co.in/</a> ) in compliance with Insolvency and Bankruptcy Code, 2016 ("IBC") and the Insolvency and Bankruptcy Board of India (liquidation process) Regulations, 2016 ("Liquidation Regulations") read with its amendments at a price higher than INR 96.00 Cr (Indian Rupees Ninety Six Crore Only) ("Anchor Bid Price") by an incremental amount of at least INR 50 Lakhs (Indian Rupees Fifty Lakhs only) (i.e. the bid submitted should be for an amount greater than the Anchor Bid Price of INR 96.00 crores by at least INR 50 Lakhs), without any representation, warranty or indemnity by the Liquidator or RVPL and will be conducted in accordance with IBC and the terms and conditions set out hereunder and applicable Swiss Challenge Process Document ("SCPM"). The interested applicants may refer to the detailed Swiss Challenge Process Document available at <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                                                                                                                                                                                                                                                                                                            |
| <b>RELEVANT PARTICULARS</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                            |
| <b>Corporate Debtor</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | Rabirun Vinimay Private Limited                                                                                                                                                                                                                                                                                                                            |
| <b>Website</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                                                                                   |
| <b>Liquidation Commencement Date</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | 5 March 2020                                                                                                                                                                                                                                                                                                                                               |
| <b>Asset on Sale</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | Sale of Corporate Debtor as going concern on an "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, manufacturing units, facilities, plant and machinery, stocks, and other assets more fully set out in Schedule II of the Swiss Challenge Process Document. |
| <b>Anchor Bid Price</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | INR 96,00,00,000.00<br>(Indian Rupees Ninety Six Crore Only)                                                                                                                                                                                                                                                                                               |
| <b>Mode of Sale</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | Swiss Challenge Process under Private Sale as per the meaning under the IBC and Insolvency and Bankruptcy Board of India (liquidation process) Regulations, 2016                                                                                                                                                                                           |
| <b>Terms of Sale</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | As per the Swiss Challenge Process Document available at <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a>                                          |
| <b>Pre-bid qualifications</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.                                                                                                                                                                                                                               |
| <b>Last date for submission of Affidavit under Section 29A and bid documents</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 8 August 2023                                                                                                                                                                                                                                                                                                                                              |
| <b>Refundable/adjustable Earnest Money Deposit ("EMD")</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              | INR 9,60,00,000.00<br>(Indian Rupees Nine Crore Sixty Lakhs Only)                                                                                                                                                                                                                                                                                          |
| <b>Last date for submission of EMD</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  | 18 August 2023 up to IST 18:00 Hrs                                                                                                                                                                                                                                                                                                                         |
| <b>Date and time of E auction</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 21 August 2023 from 11:00 Hrs to 17:00 Hrs                                                                                                                                                                                                                                                                                                                 |
| <b>Date of declaration of Highest Bidder ("H1 Bid")</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 | 22 August 2023                                                                                                                                                                                                                                                                                                                                             |
| <b>Last date for Anchor Bidder to exercise Right of First Refusal</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | 23 August 2023                                                                                                                                                                                                                                                                                                                                             |
| <b>Date of declaration of Successful Bid</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 24 August 2023                                                                                                                                                                                                                                                                                                                                             |
| <b>Application by Liquidator to Hon'ble National Company Law Tribunal seeking approval for sale to Successful Bidder</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Within 15 days from date of declaration of Successful bidder - 08 September 2023 [Tentatively]                                                                                                                                                                                                                                                             |
| Persons interested in bidding for RVPL can conduct due diligence/site visit after acceptance of their duly executed Confidentiality Undertaking (as per Annexure B of SCPM) at the sole discretion of the Liquidator and as per the terms of the SCPM.<br>I. Eligible Bidders must place a bid higher than the Anchor Bid Price ensuring an additional minimum incremental amount of INR 50 Lakhs ("Incremental Amount") and along with an EMD of INR 9.60 Crores in accordance to the process as per the schedule set out above. The detailed terms and conditions (including adjustment / refund / forfeiture of the EMD) are contained in the Swiss Challenge Process Document.<br>II. No bid below the Anchor Bid Price plus minimum Incremental Amount shall be entertained under any circumstances.<br>III. Bidders are requested to send their bids to the Liquidator as per the stipulations under the Swiss Challenge Process Document and as per the timelines contained therein.<br>IV. This Notice shall be read in conjunction with the Swiss Challenge Process Document available at <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a> . Prospective bidders are advised to carefully read the Swiss Challenge Process Document in its entirety.<br>V. In case a party does not submit the documents required under the Swiss Challenge Process Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion.<br>VI. For further details, please visit <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a> or send an e-mail to <a href="mailto:liquidation.rvpl@gmail.com">liquidation.rvpl@gmail.com</a> .<br><b>*Disclaimer:</b> The invitation is for sale of the Corporate Debtor as a going concern under the Insolvency and Bankruptcy Code, 2016. The advertisement purports to ascertain interest of applicant and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> or <a href="https://brggroup.in/e-auction-rvpl-public-announcement-18.html">https://brggroup.in/e-auction-rvpl-public-announcement-18.html</a> . This is not a statutory document, and it has not been reviewed, approved or registered with, and will or may not be reviewed, approved or registered with, any regulatory or statutory authority of government of India or any state government.<br>Sd/-<br><b>CA. KANNAN TIRUVENGADAM</b><br>Reg. No. IBB/IIPA-001/IP-P00253/2017-18/10482<br>Liquidator of RABIRUN VINIMAY PRIVATE LIMITED<br>(Appointed as Liquidator vide NCLT Order dated 05th March 2020)<br>Address: Netaji Subhas Villa, 18 Karunamoyee Ghat Road<br>Flat 3C, Kolkata 700082, West Bengal, India<br>E-mail: <a href="mailto:liquidation.rvpl@gmail.com">liquidation.rvpl@gmail.com</a><br>Place : Kolkata<br>Date : July 24th, 2023<br>AFA valid till 12th December 2023 |                                                                                                                                                                                                                                                                                                                                                            |