

Sale Notice

CANTRONICS OFFICE EQUIPMENT PRIVATE LIMITED (Under Liquidation) Reg. Off.: Gala No. C/11, J. K. Industrial Estate-I, S No 40, Khairpada, Dist. Palghar, Thane, Vasai – 401 305

Liquidator: CA Bharati Daga

Liquidator Address: 94B, Palash Tower, Veera Desai Road, Andheri West
Mumbai – 400 053

Email: liquidcantronics@gmail.com / bharateedaga1008@gmail.com

Contact No. - +91 98203 31259
(Contact Person: CA Bharati Daga)

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

20th January 2024 from 2.00 p.m. to 4.00 p.m.
(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Cantronics Office Equipment Private Limited (**under Liquidation**) forming part of Liquidation Estate of Cantronics Office Equipment Private Limited. in possession of the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Mumbai vide order dated 30th June 2023. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

ASSET	RESERVE PRICE (AMOUNT IN Rs.)	EARNEST MONEY (AMOUNT IN Rs.)
Batch 1:		
<u>Asset No. 1:</u> Plant & Machinery at Gala No. C/11, J. K. Industrial Estate-I, S No 40, Khairpada, Dist. Palghar, Thane, Vasai – 401 305	42,40,000	4,24,000
Total	42,40,000	4,24,000

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” through approved service provider M/s e-procurement Technologies Limited (Auction Tiger).
2. The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net> **Contact:** Mr. Praveenkumar Thevar M:9722778828, D:079-68136891/6842/6837/6875 & **E-mail** : nclt@auctiontiger.net or Praveen.thevar@auctiontiger.net .
3. The auction comprises of 1 batch, wherein the asset is being auctioned in one Batch (Lot-1). The highest offer received for Batch 1 (i.e., Lot-1) will be declared successful. The Liquidator reserves the right to choose in announcing the successful bidder based on the highest bid received each of the Batch.

4. In the event where there are no successful bidders in Batch 1, the liquidator reserves the right to suspend the e-auction during any stage.
5. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator.
6. The Successful Bidder shall bear the applicable stamp duties/transfer charge, fees etc. and all the local taxes, duties, rates, assessment charges, fees etc. in respect of the property put on auction.
7. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
8. After payment of the entire sale consideration, the sale certificate/agreement will be issued in the name of the successful bidder only and will not be issued in any other name.
9. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and regulations made thereunder.

Date: 21st December 2023
Place: Mumbai

Sd/-
CA Bharati Daga
Liquidator
IBBI/IPA-001/IP-P-01963/2020-2021/13070

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