

Ramanand Steel Limited – in Liquidation

e-AUCTION ADVERTISEMENT

Notice is hereby given to the public in general and to the Borrower/s and Guarantor/s in particular by the Liquidator “Dushyant Dave” under the Insolvency and Bankruptcy Code 2016, that the below mentioned assets owned **by Ramanand Steel Limited**, with its registered office at 401, Vyapar Bhavan, P'D Mello Road, Carnac Bunder, Masjid (East), Mumbai, MH-400009, will be **sold by E- Auction** under the terms and procedures as mentioned below. The assets are being sold on “AS IS WHERE IS WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities. The under mentioned property will be sold by “Online E- Auction through MSTC website https://www.mstcecommerce.com/auctionhome/index_new.jsp on **Thursday, January 12, 2023 from 12:00PM to 4:00PM**

1	Auction Date and Time	Auction will start on 12.01.2023 from 12:00 Hrs and scheduled to close on 12.01.2023 at 16:00 Hrs.
2	Asset Description	Land in Survey Number 155 (152) 1+4/7 and 155 (152) 1+4/5, 155 (152) 1+4/3, 154 (151) 1+2/2, 153 (150) 1A + 1B+2/5 and others at Mouje, Sinnar Shiwar, Taluka Sinner, Dist. Nashik
3	Geological Location	19°51'56.0"N 74°02'30.0"E
4	Reserve Price	Rs. 6,37,72,920/- (Rupees Six Crore Thirty Seven Lakh Seventy Two Thousand Nine Hundred and Twenty Only)
5	Pre-Bid Earnest Money Deposit	Rs. 10,00,000 (Rupees Ten Lakh Only)
6	Bid Increment	Rs. 5,00,000/- (Rupees Five Lakh Only)
7	Participating in the Auction	All interested buyers must adhere to the Terms & Conditions of the Auction Catalogue All interested parties must submit the Earnest Money Deposit (EMD) and fulfil the eligibility criteria.
8	Last date for submission of eligibility documents	Monday, January 02, 2023
9	Declaration of Qualified Bidder	On or before Tuesday, January 03, 2023
10	Inspection of Assets	To schedule inspection, please write to irp@dcdave.in as per the terms/conditions laid out in the Process Memorandum document. Inspection is permitted from January 03, 2023 to January 09, 2023 from 12.00PM to 6.00PM only to the qualified bidders.
11	Last date for submission of EMD	Tuesday, January 10, 2023
12	Last date for submitting balance sale consideration	Within 30 days from date of demand. The communication for acceptance of bid and demand for balance sale consideration shall be made by an email from the seller.

Since Ramanand Steel Limited is undergoing Liquidation Proceedings under the provisions of the Insolvency and Bankruptcy Code, 2016, all interested bidders are advised to contact the undersigned only by email, by writing to irp@dcdave.in or by calling on 022 4345 6200. no other modes of communication would be entertained.

The undersigned is in receipt of letter from MRIDC to acquire part portion of land for construction of Pune Nashik Semi high speed Rail project. To know more details, You are hereby requested to mail on irp@dcdave.in

Place: Mumbai
Date: December 20, 2022

Dushyant C Dave
Liquidator- Ramanand Steel Limited
dushyant.dave@decoderesolvency.com
IBBI Registration Number: IBBI/IPA-003/IP-N00061/2017-2018/10502
AFA Validity Date- March 28, 2023