

Size 12x12

NOTICE FOR E-AUCTION SALE OF ASSETS UNDER INSOLVENCY & BANKRUPTCY CODE 2016

Date & Time of Auction:03.11.2022 From :3.00 pm to 4.00 pm	Last date for Submission of EMD alongwith Bid & Declaration Forms : On or before:01.11.2022	Site visit and Inspection: 17.10.2022 to 31.10.2022
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Sale of assets owned by **M/s.Tecpro Systems Ltd (In Liquidation)** forming part of the liquidation estate by the Liquidator appointed by the Hon'ble NCLT, Principal Bench, New Delhi vide its Order No.C.A.2683 (PB) / 2019 Filed in (IB)-197(PB)/2017 dated 16.1.2020, empowered under Section 35(1)(f) of IBC, 2016, read with Regulation 33 of IBBI (Liquidation Process) Regulation 2016. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>.

S.No.	Particulars	Description of Properties	Reserve Price (Rs.)	EMD Amount (Rs.)
1	Siruseri, Chennai	Commercial building, Plot No.A-17, SIPCOT IT Park, 5th Cross Road, Siruseri. Land area: 1 acre, building measuring 1,43,020 sq.ft	28.10 Crores	2.81 Crores
2	Pune	Commercial space measuring 24,900sq ft, opp. Kasarwadi Railway Station, in part of Basement, Ground Floor, Third Floor, Fourth Floor.	16.40 Crores	1.64 Crores
3	Chennai	9 Nos of company owned high end cars	1.20 Crores	0.12 Crore

For the 09 company owned high end cars for sale on "AS IS WHERE IS BASIS" with Reserve Price Rs.1.20 Crores. For details, please access the Process Document which is available on the e-auction service provider's website or in the Office of the Liquidator.

The sale will be done through public e-auction at <https://ncltauction.auctiontiger.net> on 03.11.2022 from 3.00 pm to 4.00 pm with unlimited extension of 5 minutes each in case a fresh bid is received in the last 5 minutes of the E-auction. The increase in bid amount shall be in multiples of Rs.5,00,000/- for both the immovable properties as above. While for the 9 cars of various models and brands, the increase in bid amount is in multiples of Rs.50,000/-

The E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND "WITHOUT RECOURSE BASIS" through approved E-auction service provider e-procurement Technologies Ltd (Auction Tiger). E-Auction sale notice and E-Auction tender documents containing online bid form, Declaration, General Terms & Conditions of online auction sale is available on website <https://ncltauctiontiger.net>. Interested bidders will have to search for the above mentioned Company by using either of the two options: 1. **Company Name : (Tecpro Systems Ltd.)** or by state and property type. Interested bidders can contact Mr. Praveen Kumar Thevar at +91-9722778828, 079-40005422, E-mail : Praveen.thevar@auctiontiger.net, E-mail : tamilnadu@auctiontiger.net.

The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.

The property, assets, business and other affairs of **M/s Tecpro Systems Ltd.(in liquidation)** are being managed by the Liquidator, Mr. Ramachandran Subramanian, who acts as agent of M/s.Tecpro Systems Ltd. duly appointed by Hon'ble NCLT, Principal Bench, New Delhi, without any personal liability.

For further information, please contact the undersigned on +91- 9790721417 or write to subraman267@yahoo.com. The successful bidder has to remit the entire bid amount after adjusting the EMD already paid within 30 Days from the date of E-auction i.e. on or before 03.12.2022. The timeline for payment of final sale consideration may be extended at the sole discretion of Liquidator to the extent permissible under the applicable laws and regulations. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit the EMD.

Place : Chennai
Date : 17.10.2022

Ramachandran Subramanian, Liquidator, Tecpro Systems Ltd
IBBI/IPA-001/IP/P-01440/2018-19/12136