

**E-AUCTION NOTICE**  
**PROPYL PACKAGING LIMITED (in Liquidation)**  
**Sale of the assets of the Company under the provisions of Insolvency and Bankruptcy Code, 2016**

NOTICE is hereby given for the sale of assets of M/s. Propyl Packaging Limited (In liquidation) through e-Auction process by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kochi Bench. This company is the manufacturer of **MULTILAYER PRINTED PLASTIC PACKAGING MATERIALS**. The assets mentioned below are mainly used for this purpose.

| Sl.No                                                                                                                    | Asset                                                                                                                                                                                                                                                                      | Reserve Price (INR) | EMD Amount (INR) | Incremental Value (INR) |
|--------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|------------------|-------------------------|
| <b>1. Koratty Factory : Plot - 30 &amp; 31, KINFRA PARK, Nalukettu Road, Koratty, Thrissur District KERALA - 680 308</b> |                                                                                                                                                                                                                                                                            |                     |                  |                         |
| 1.a                                                                                                                      | KABRA GLOUCESTOR Make Five Layer Blown Film Plant                                                                                                                                                                                                                          | 3,17,13,100         | 20,00,000        | 5,000                   |
| 1.b                                                                                                                      | Gravure Printing Machine - Model RAULIMEX SUPERSPRINT 1050                                                                                                                                                                                                                 | 69,55,900           | 4,00,000         | 5,000                   |
| 1.c                                                                                                                      | Prasad Koch (Brine Chiller, Water Chiller and Air Drier) and Corona Treater.                                                                                                                                                                                               | 19,39,500           | 1,00,000         | 5,000                   |
| <b>2. Kodungallur Factory : Ala, Opp.Ala Temple, Kodungallur, Thrissur District, KERALA - 680 668</b>                    |                                                                                                                                                                                                                                                                            |                     |                  |                         |
| 2.a                                                                                                                      | Freehold Land 24 Cents in In Sy.No.111/6 and 111/9, Ala Village, Kodungallur Taluk, Thrissur District alongwith Factory building admeasuring 6,563 sq.feet. (Total area of land is 33 cents out of which 9 cents having road frontage acquired by NHAI for road widening.) | 1,54,97,300         | 5,00,000         | 5,000                   |

**Notes:**

The sale of assets of the through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS"

|                                                            |                                                                 |
|------------------------------------------------------------|-----------------------------------------------------------------|
| Other Details:                                             |                                                                 |
| Date and Time of E Auction                                 | 25-10-2022 from 02:00 PM till 4:00 PM                           |
| Last Date for Submission of Bids Application alongwith EMD | 22-10-2022                                                      |
| E - Auction Portal                                         | <a href="https://nbid.nesl.co.in/">https://nbid.nesl.co.in/</a> |

For details, please contact the Liquidator at **Mobile No. +91 7012903235** : Email [geovaktm@gmail.com](mailto:geovaktm@gmail.com)



**CA. GEORGE VARKEY B.Com, ACA, IP**  
Insolvency Professional  
Reg.No. IBBI/IPA-001/IP-P00433/2017-18/10756

**George Varkey**

Liquidator of Propyl Packaging Limited

IBBI/IPA-001/IP-P00433/2017-18/10756

Address: Building no.110, Ground Floor, Surabhi Nagar, Kakkanad, Kochi, Kerala-682030

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**Date: 07.10.2022**