

GAJANAN SOLVEX LIMITED**(A Company under Liquidation vide Hon'ble NCLT, Mumbai order dated 01.03.2023)****Registered Office: 902, Hubtown Viva Western Express Highway, Jogeshwari (E)****Mumbai City MH 400060 IN****E-AUCTION**

Notice is hereby given in accordance with Clause C & D of Reg. 32, 32(A) Sub Reg. 1 of Reg 33 and Schedule 1 of Insolvency and Bankruptcy Board of India (Liquidation Process) Regulation, 2016 through E-Auction Platform ncltauction.auctiontiger.net.

Sr. No.	Details of Assets	Date and time of Auction	Reserve Price	EMD Amount & Submission deadline
1	Option A			
	Sale of assets of the Corporate Debtor as a set of assets collectively having; i) Factory land and building at Gut No. 21m NH 6, Village – Sujatpur, Taluka - Khamgaon, District-Buldhana (land area of 32,400 Sq Mtr)(Building area of 8,430 Sq Mts). ii) Plant & Machinery (Oil extraction from Soya and Cotton Seeds) of 500 MT/Day along with all Financial and Current Assets of the Corporate Debtor excluding any value recovered through proceedings for avoidance transactions (PUFE) application.	From 11:00 AM till 01:00 PM on 20/06/2023	Rs. 16.72 Cr.	Rs. 1.67 Cr. on or before 12/06/2023
2	Option B			
	Factory land and building at Gut No. 21m NH 6, Village – Sujatpur, Taluka - Khamgaon, District-Buldhana (land area of 32,400 Sq Mtr)(Building area of 8,430 Sq Mts).	From 02:00 PM till 04:00 PM on 20/06/2023	Rs. 8.47 Cr.	Rs. 0.85 Cr. on or before 12/06/2023
	Plant & Machinery (Oil extraction from Soya and Cotton Seeds) of 500 MT/Day		Rs. 7.65 Cr.	Rs. 0.77 Cr. on or before 12/06/2023
	All Financial and Current Assets of the Corporate Debtor excluding any value recovered through proceedings for avoidance transactions (PUFE) application.		Rs. 0.60 Cr.	Rs. 0.06 Cr. on or before 12/06/2023

Important Notes:

1. E- Auction will be conducted on "**AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS**" through approved service provider M/s E-Procurement Technologies Limited – Auction Tiger.
2. The bidders cannot place a bid at a value below the reserve price.
3. In Case the liquidator receives a bid under Option A, in that case the Auction under Option B will not be conducted and the EMD of the Bidders who participates in auction under Option B will be refunded to them within 15 days from the days of auction.
4. The complete e-auction process document containing details of properties, online e-auction bid form, Declaration and undertaking forms, General Terms and Condition of e-auction sale are available on website: <https://ncltauction.auctiontiger.net>, Contact person: Mr. Praveen Kumar Thevar at +91 9722778828,; email Praveen.thevar@auctiontiger.net; nclt@auctiontiger.net.
5. The EMD shall be payable by the interested bidders through RTGS/Demand Draft as per details mentioned in E-auction process document.

Please feel free to contact Parshav Gandhi at liquidation.gajanansolvex@gmail.com in case of any further clarification is required.

Date: 26.04.2023
Place: Mumbai

Ram Singh Setia
In the capacity of Liquidator
For **Gajanan Solvex Limited**
IP Registration No. IBBI/IPA-001/IP-P-01189/2018-2019/11935