

WEDNESDAY, 9 OCTOBER 2024

Business Standard

SALE NOTICE

K.S. OILS LIMITED (IN LIQUIDATION)

(A Company under Liquidation vide Hon'ble NCLAT order dated 16th March 2021)

Registered Office: Jiwaji Ganj, Morena-476001, Madhya Pradesh

CIN: L15141MP1985PLC003171

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date & Time of E-auction: 8th November 2024 from 12:00 noon till 04.00 PM (IST)

(With unlimited extension of 5 minutes each)

Last Date of Submission of Expression of Interest: 23rd October 2024

(Upto 11:59PM IST)

Last Date of EMD Submission: 5th November 2024 (Upto 5PM IST)

Notice under Regulation 37A read with Regulation 44A of IBBI (Liquidation Process) Regulations, 2016 for assignment/transfer of the Not Readily Realisable Assets (NRRRA) of K.S. Oils Limited (In Liquidation) ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Appellate Tribunal vide order dated 16.03.2021 by way of e-auction.

Sr. No	Block	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)
1	Block A	IA 163 of 2018 filed under Section 66 read with Section 60(5)(A) and Section 25(2)(j) read with Rule 11 of the NCLT Rules, 2016 before Hon'ble NCLT, Indore Bench in TP 60 of 2019[CP(IB) 32 of 2017]	539,81,40,000	53,98,14,000
2	Block B	IA 164 of 2018 filed under Section 19(2), 19(3) read along with Section 14(1)(b) and Section 74 of IBC and Rule 11 of the NCLT Rules, 2016 before Hon'ble NCLT, Indore Bench in TP 60 of 2019[CP(IB) 32 of 2017]	17,33,39,378	1,73,00,000
3	Block C	Execution Application No. 574 of 2023 in OMP (ENF.) (COMM.) 41/2018 under Section 151 of the Code of Civil Procedures before Hon'ble Delhi High Court	3,35,60,227	33,50,000

Important Notes:

1. E- Auction for assignment or transfer will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND WITHOUT ANY RECOURSE BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>
2. All the terms and conditions are to be mandatorily referred from the Process Information Document for Assignment/Transfer of Not Readily Realisable Assets ("NRRRA") prior to submission of EMD and participation in the process. The Complete E-Auction process document is available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.

Sd/-

KULDEEP VERMA

Liquidator of K.S. Oils Limited

Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038

46, BB Ganguly Street, 5th Floor Unit No 501, Kolkata 700012

E: kuverma@gmail.com/liquidation.ksoils@gmail.com

Authorisation for Assignment (AFA) - Valid till 14.12.2024

Place: Kolkata

Date: 9.10.2024