

CA. S Prabhu

Insolvency Professional

IBBI Reg. No. IBBI/IPA-001/IP-P01275/2018-2019/11948

M/s. SPP & Co., Chartered Accountants,
No.27/9, Nivedh Vikas, Pankaja Mill Road,
Puliyakulam, Coimbatore 641 045
+91 94888 36000 / carpprabhu@gmail.com

SALE NOTICE UNDER IBC, 2016

M/s. PROSTAR TEXTILE MILL PRIVATE LIMITED (In Liquidation)

Reg. off: 3/599A, VENKATACHALAPATHY NAGAR
PARAPALAYAM ROAD, MANNARAI(PO) TIRUPUR – 641 607

Liquidator: CA S PRABHU

(IP Registration No: IBBI/IPA-001/IP-P01275/2018-2019/11948)

Liquidator Address: SPP & Co., No.27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam,
Coimbatore, Tamil Nadu – 641 045.

Email: carpprabhu@gmail.com **Contact No.** +91 94888 36000

E- Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

Monday, 22nd May, 2023 at 3.00 pm to 5.00 pm

(With unlimited extension of 5 minutes each)

Sale of assets and properties owned by M/s. Prostar Textile Mill Private Limited (In Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: **IA/IB/243(CHE)/2023 In IB/317/2020 dated 15th March, 2023**. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

Asset	Reserve Price	Earnest Money Amount & document submission last date	Bid Increment Amount
LOT 1: Sale of Corporate Debtor as a Going concern [E-Auction time for Lot 1 – 3:00 PM to 5:00 PM]	Rs. 17,01,02,000/- (INR Seventeen Crores One Lakh Two Thousand Only)	Rs.1,71,00,000/- (INR One Crore Seventy-One Lakhs Only) on or before 20 th May 2023 before 5 PM	Rs.5,00,000/- (INR Five Lakhs Only)

Date of Inspection: 04th May 2023 & 11th May 2023 (from 10 AM to 1:00 PM) with prior intimation to the liquidator.

EOI Submission Last Date: 15th May 2023

Terms and Condition of the E-Auction are as under:

- E-Auction** will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS” and “WITHOUT RECOURSE” BASIS as such sale is without any kind of warranties and indemnities through approved service provider M/s. Auction Tiger (<https://ncltauction.auctiontiger.net>).
- Bids shall be submitted through online mode only in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ncltauction.auctiontiger.net>.

Date: 22nd April 2023

Place: Coimbatore,



CA S Prabhu

IBBI/IPA-001/IP-P01275/2018-2019/11948

Ph no. 94888 36000 / <mailto:carpprabhu@gmail.com>

