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Business Standard

KHAITAN ELECTRICALS LIMITED (IN LIQUIDATION)

Liquidator's Address: Bajarang Kunj, Room No 412 & 413, 2B, Grant Lane, 4th Floor, , Kolkata - 700 012
Contact: 9831084745 / 033-22118800, Email ID: cirp.kel@gmail.com

E-AUCTION SALE NOTICE

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in Table below, will be sold by E-Auction on **"AS IS WHERE IS, WHATEVER IS THERE IS AND WITHOUT RECOURSE"** basis through the the BAANKNET auction platform: **https://ibbi.baanknet.com** without any representation, warrantee or indemnity.

Last date for submission of Eligibility documents	27.11.2026
Last Date for Submission of EMD	27.11.2026
Last date for Inspection	19.11.2026 (from 11.00 a.m. to 5.00 pm.)
E-auction date	**30.11.2026** between 11.00 - 13.00 Hrs. (11.00 am to 1.00 P.M.)

Lot No.	Particulars	Reserve Price (in Rs.)	EMD (in Rs.)	Time of Auction on the date of auction
1	Freehold landed property admeasuring about 20.52 acre at Mouza Sangur, Panchayat : Protapnagar, PS: Sonarpur, Dist.: South 24 Parganas, West Bengal	3,96,32,800/-	39,63,280/-	11.00 - 13.00 Hrs. (11.00 am to 1.00 P.M.)

1. The details of properties, such as Dag Number etc. may be seen from the Process Memorandum in the auction site. Interested applicant may refer to the PROCESS Memorandum containing details of terms and conditions of online E-Auction, E- Auction Bid Form, Eligibility, Criteria, Declaration by bidder, EMD requirement etc. available in service provider on and from 2nd November, 2026 at 11.00 A.M onwards till 25th November, 2026 at 5.00 P.M from web portal i.e. E-auction platform **https://ibbi.baanknet.com** or writing to e-mail **cirp.kel@gmail.com**.
2. The Liquidator reserves the right to accept or cancel or extend or modify etc. Any terms and condition of E-Auction at any time. He has the right to reject any of the bid without assigning any reasons.
3. The undertaking referred in clause 3 hereinabove should state that the prospective bidder does not suffer from any ineligibility under section 29A of the Code to the extent applicable. Prospective bidders may note that if found ineligible at any stage, the EMD shall be forfeited as per IBBI Circular No. IBBI/LIQ/84/2025 dated 28th March, 2025.
4. Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the e-Wallet and clicking "Participate" for the respective auction. Name of Eligible Bidders will be identified and conveyed by Liquidator to participate in online e-auction on the portal www.baanknet.com. The interested bidder should create their User ID & Password in the auction.
5. Prospective bidders shall submit the requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the BAANKNET auction platform **https://ibbi.baanknet.com**
6. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform: https://ibbi.baanknet.com
7. The undertaking referred in clause 3 hereinabove should state that the prospective bidder does not suffer from any ineligibility under section 29A of the Code to the extent applicable. Prospective bidders may note that if found ineligible at any stage, the EMD shall be forfeited as per IBBI Circular No. IBBI/LIQ/84/2025 dated 28th March, 2025.

Kamalesh Kumar Singhania
Liquidator for Khaitan Electricals Ltd. (In Liquidation)
IBBI Regn. No.: IBBI/IPA-002/IP-N00023/2016-17/10050
AFA valid upto:23.09.2026
cirp.kel@gmail.com (Process Specific)

Place : Kolkata
Date : 28.10.2026