

**E-AUCTION SALE NOTICE UNDER "THE I&B CODE, 2016"  
M/s. KARUTURI GLOBAL LIMITED (in Liquidation)**

Company Liquidator: Pathukasahasram Raghunathan Raman  
Reg. No: IBBI/PA-N00295/2017-2018/10896  
Address: Ground Floor, #93, Sivan Koil South Street, Vadapalani,  
Chennai - 600 026, Tamil Nadu. E-mail: prramancirp@gmail.com Tel: 044-24721852

The following Assets of M/s. KARUTURI GLOBAL LIMITED (in Liquidation) forming part of the Liquidation Estate of the Corporate Debtor is for sale by the Liquidator. The Sale of property hereunder will be done through the E-Auction platform: <https://ncltauction.auctiontiger.net>

Sl. No.	Asset Description	Date and Time of E-Auction	Reserve Price	Earnest Money Deposit (EMD) & dead-line for submission
1.	<b>LOT 1: Asset No. :1</b> Land measuring 16.80 Acres with greenhouse shed & Plantation along with Plant & Machineries on plot bearing s. No. 90/1, 94, 95/1, 95/1, 95/2, 95/2, 96, 103, 103, situated in Naranahalli Village, & S.No. 28/12, situated in Ramapura Village, Doddabelavangala Hobli, Doddaballapura Taluk, Bangalore Rural District, Karnataka - 410 202.	<b>24/03/2025 (Monday)</b> 12-00 Noon to 01-00 pm (with unlimited extension of 5 minutes each)	<b>Rs. 5,14,00,000/- Rupees Five Crore and Fourteen Lakhs only</b>	<b>Rs.51,40,000/- Rupees Fifty One Lakh and Forty Thousand</b>  <b>On or Before 20/03/2025 (Thursday)</b>

**Terms and Conditions of the E-auction Sale :**

- 1) The Assets are sold strictly on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS", "NO COMPLAINT", and "WITHOUT RECOURSE" BASIS. The sale is without any warranties and indemnities.
- 2) The property is under the physical possession of a third party erstwhile Director at present and in this regard an Application I.A. 50 of 2022 in CP(IB) 216/BB/2018 is under Adjudication before Hon'ble NCLT, Bengaluru.
- 3) The bidders are advised to conduct their own due diligence regarding the extents, legal title and the present condition of the property before submitting their Bids.
- 4) The interested Bidders can undertake Site visit after prior consultation with the liquidator
- 5) The Liquidator does not give any assurance or warranty of the physical condition of the Assets and their suitability for any sort of operation that the bidder envisages.
- 6) The Complete E-Auction process information document containing details of the Assets, terms of payment, online E-auction Bid form, Declaration and undertaking Forms, KYC documents & the General Terms and Conditions of online auction sale are available for downloading from **website : <https://ncltauction.auctiontiger.net>**
- 7) The Bidders shall submit their BIDS in the prescribed form with all the necessary enclosures in sealed envelopes along with EMD for Rs. 51,40,000/- (Rupees Fifty One Lakh and Forty Thousand) by way of DD/ pay order favoring "KARUTURI GLOBAL LTD (in Liquidation)" payable at Chennai, only by SPEED POST.
- 8) The BIDS without valid EMDs shall be rejected.
- 9) The EMD of those shortlisted bidders who refrain from taking further part in the E-auction process shall be strictly Forfeited
- 10) The Liquidator reserves his rights as provided under Regulation 33 of the I&B BOI (Liquidation Process) Regulations, 2016.
- 11) The Liquidator reserves his rights to reject any or all of the Bids or extend or modify etc. any terms and conditions of the E-auction at any time without assigning reasons.
- 12) The Liquidator reserves his rights to cancel the E-auction any time and at any Stage without assigning any reasons whatsoever
- 13) The Bidders whose bids are admitted would be provided login id and password for participating E-auction through E-mail at least one hour before the commencement of E-auction.
- 14) The EMD amount of the unsuccessful Bidders shall be refunded.
- 15) The Liquidator reserves his rights in announcing the successful bidder based on the highest bid received in the E-auction
- 16) The last date for receipt of bid applications is 20.03.2025 (Thursday), before 05-00 PM at the address of the liquidator given above.

Date: 05.03.2025  
Place: Chennai  
E & O. E

Pathukasahasram Raghunathan Raman  
Company Liquidator  
IBBI/PA-N000295/2017-2018/10896  
E-Mail : prramancirp@gmail.com