

● **₹17,450 CRORE INFUSED SO FAR**

# Govt likely to infuse capital in PSU general insurers in fourth qtr

PRESS TRUST OF INDIA  
New Delhi, October 22

**FINANCE MINISTRY WOULD** consider capital infusion in three loss-making public sector general insurance companies based on their financial performance of nine months.

The infusion if required would be made in the fourth quarter of the current financial year, the sources said.

According to the sources, the finance ministry last year asked three insurers—National Insurance Company Ltd, Oriental Insurance Company Ltd and United India Insurance Company—to chase bottomlines rather than topline and underwrite only good proposals.

The financial review would give some idea about the impact of restructuring initiated on the profitability numbers and the solvency margin, the sources stated.

The solvency margin is the extra capital the companies must hold over and above the claim amounts they are likely to incur. It acts as a financial backup in extreme situations, enabling the company to settle all claims. The government last year provided ₹5,000 crore capital to the three insurers. Kolkata-based National Insurance Company Ltd was given the highest, ₹3,700 crore, followed by Delhi-based Oriental Insurance Company Ltd (₹1,200 crore) and Chennai-based United India Insurance Company (₹100 crore).

According to the people aware of the matter these



**FOR SURVIVAL**

■ Govt, last year, infused **₹5,000-cr** capital to National Insurance Company, Oriental Insurance Company and United India Insurance Company

■ During 2019-20, the government infused **₹2,500 cr** in these three companies

■ The finance ministry last year asked the three insurers to chase bottomlines rather than topline and underwrite only good proposals.

■ These companies have been asked to improve their solvency ratio and meet the regulatory requirement of **150%**

companies have been asked to improve their solvency ratio and meet the regulatory requirement of 150%.

The solvency ratio is a measure of capital adequacy. A higher ratio reflects better financial health and the ability of the company to pay claims and meet future contingencies and business growth plans.

Barring the solvency ratio of New India Assurance, this key indicator of the three public sector general insurance companies stood below the regulatory requirement of 150%.

During 2019-20, the government infused ₹2,500 crore in these three companies. It increased substantially to ₹9,950 crore in the following year and ₹5,000 crore in 2021-22.

In all, the government in-

fused ₹17,450 crore into these insurance firms so far to improve their financial health. Public sector general insurance companies are undergoing various reforms, including organisational restructuring, product rationalisation, cost rationalisation and digitalisation.

For efficient use of capital and to push profitable growth, the sources said, a set of key performance indicators linked reforms have been initiated by all public sector general insurance companies effective 2020-21, when the maximum capital infusion was made.

Of the four state-run general insurance companies only New India Assurance Company is listed on the stock exchanges, the remaining three are wholly owned by the government.

**SMFG**  
Grinhashakti  
Regd. Off.: Megh Towers, 3<sup>rd</sup> Floor, Old No. 307, New No. 165, Poonamallee High Road, Madhavayal, Chennai - 600095.

**SMFG INDIA HOME FINANCE COMPANY LIMITED**  
(FORMERLY FULLERTON INDIA HOME FINANCE COMPANY LIMITED)  
Corporate Off.: 503 & 504, 5<sup>th</sup> Floor, G-Block, Inspire BKC, BKC Main Road, Bandra Kurla Complex, Bandra (E), Mumbai - 400051  
Regd. Off.: Megh Towers, 3<sup>rd</sup> Floor, Old No. 307, New No. 165, Poonamallee High Road, Madhavayal, Chennai - 600095.

**POSSESSION NOTICE FOR IMMOVABLE PROPERTY [(Appendix IV) Rule 8(1)]**

WHEREAS the undersigned being the Authorized Officer of SMFG India Home Finance Company Limited (Formerly Fullerton India Home Finance Company Limited) a Housing Finance Company [duly registered with National Housing Bank (Fully Owned by RBI)] (hereinafter referred to as "SMFGHFCL") under Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (54 of 2002), and in exercise of the powers conferred under Section 13(12) read with Rule 3 of the Security Interest (Enforcement) Rules, 2002 issued Demand Notice dated mentioned below under Section 13(2) of the said Act calling upon you being the borrowers (names mentioned below) to repay the amount mentioned in the said notice and interest thereon **within 60 days** from the date of receipt of the said notice. The borrowers mentioned herein below having failed to repay the amount, notice is hereby given to the borrowers mentioned herein below and to the public in general that the undersigned has **Taken Symbolic Possession** of the property described herein below in exercise of powers conferred on me under sub-section (4) of Section 13 of the Act read with Rule 8 of the Security Interest (Enforcement) Rules, 2002. The borrowers mentioned herein above in particular and the public in general are hereby cautioned not to deal with said property and any dealings with the property will be subject to the charge of "SMFGHFCL" for an amount as mentioned herein under and interest thereon.

| Sl. No.                 | Name of the Borrower(s) / Guarantor(s) LAN                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Description of Secured Assets (Immovable Property)                                                                                                                                                                                                                                                                                                                                                                                                                  | Demand Notice Date & Amount                                                                                            | Date of Symbolic Possession             |
|-------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|
| LAN NO. 604907210297765 | (1) Mudurakola Keshavaraju, S/o. Veeraswamy Mudurakola<br>(2) Mudurakola Padma,<br>(3) Mudurakola Sarojana,<br>Add : (Sr. No. 1, 2 & 3) H. No. 16-10-74, Sri Ganapathi Nagar Colony Line 5, Shivnagar Warangal, Opp. Railway Cabin, Warangal, Telangana - 506002. <b>Also At: (Sr. No. 1) H. No. 16-10-74, Ganapathi Nagar Colony, Road No. 5, Shivnagar, Warangal City And Urban District, Telangana State - 506002.</b><br>(4) Shiloh General And Kitchen Ware<br>Add :- 8-4-122, Under Bridge Road, Ward No. 12, Warangal Urban, Near Baroda Bank, Warangal, Telangana - 506002 | The RCC Roof structure House Property having GHMC H. No. 16-10-74 (age of the House 24 years) into an extent of 75 Sq.Yds. or 62.70 Sq.Mts. covered by the plinth area of 482 Sq.Fts. situated at Ganapathi Nagar Colony, Road No. 5, Shivnagar, Warangal city and urban district falling under the <b>Boundaries :- East : Open Plot of others, West : Exist. Municipal Road, North : H. No. 16-10-74/A belongs to M. Nagaraju, South : Exist. Municipal Road.</b> | <b>11.07.2023</b><br><b>Rs. 6,74,331/-</b> (Rupees Eight Lakh Seventy Four Thousand Three Hundred And Thirty One Only) | <b>18.10.2023</b> (Symbolic Possession) |

Sd/-

Place : Warangal, Telangana  
Date : 18.10.2023

Authorized Officer, SMFG INDIA HOME FINANCE COMPANY LIMITED  
(Formerly Fullerton India Home Finance Company Limited)

CIN: U31909GJ2017PTC106919;  
Website: www.jodhpurwindfarms.com;  
E-mail: cs@torrentpower.com

**JODHPUR WIND FARMS PRIVATE LIMITED**  
Registered Office:  
"Samanvay", 600, Tapovan,  
Ambawadi, Ahmedabad - 380 015,  
Ph: 079-26628300

**EXTRACT OF STATEMENT OF FINANCIAL RESULTS  
FOR THE QUARTER ENDED SEPTEMBER 30, 2023**

[₹ in Lakhs except per share data]

| Particulars                                                                                                                                  | Quarter ended |            | Financial Year ended |
|----------------------------------------------------------------------------------------------------------------------------------------------|---------------|------------|----------------------|
|                                                                                                                                              | 30.09.2023    | 30.09.2022 | 31.03.2023           |
|                                                                                                                                              | Un-audited    | Un-audited | Audited              |
| Total income from Operations                                                                                                                 | 2,521.13      | 2,129.51   | 6,653.97             |
| Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)                                                      | 1,022.43      | 868.97     | 976.35               |
| Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)                                                 | 1,022.43      | 868.97     | 976.35               |
| Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)                                                  | 758.97        | 654.03     | 731.45               |
| Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] | 758.97        | 654.03     | 731.45               |
| Paid up Equity Share Capital                                                                                                                 | 11,100.00     | 11,100.00  | 11,100.00            |
| Reserves (excluding Revaluation Reserve)                                                                                                     | 2,959.68      | 2,029.64   | 1,722.59             |
| Securities Premium Account                                                                                                                   | -             | -          | -                    |
| Net Worth                                                                                                                                    | 14,059.68     | 13,129.64  | 12,822.59            |
| Paid up Debt Capital / Outstanding Debt                                                                                                      | 30,000.00     | 30,000.00  | 30,000.00            |
| Debt Equity Ratio                                                                                                                            | 1.96          | 2.13       | 2.20                 |
| Earnings Per Share (of ₹ 10/- each) (for continuing and discontinued operations)                                                             |               |            |                      |
| Basic (₹)                                                                                                                                    | 0.68          | 0.59       | 0.66                 |
| Diluted (₹)                                                                                                                                  | 0.68          | 0.59       | 0.66                 |
| Capital Redemption Reserve                                                                                                                   | NA            | NA         | NA                   |
| Debt Service Coverage Ratio                                                                                                                  | 4.14          | 3.89       | 2.85                 |
| Interest Service Coverage Ratio                                                                                                              | 4.14          | 3.89       | 2.85                 |

Notes :

- The above is an extract of the detailed financial results for the quarter ended September 30, 2023 filed with the National Stock Exchange (NSE) under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the same, along with the notes, are available on the website of NSE at [www.nseindia.com](http://www.nseindia.com) and also on the Company's website at [www.jodhpurwindfarms.com](http://www.jodhpurwindfarms.com)
- For the other line items referred in Regulation 52 (4) of the SEBI (LODR), the pertinent disclosures have been made to NSE and can be accessed on [www.nseindia.com](http://www.nseindia.com).

Place : Ahmedabad  
Date : October 21, 2023

**STERLING & WILSON**

**STERLING AND WILSON RENEWABLE ENERGY LIMITED**  
(formerly known as Sterling and Wilson Solar Limited)

**EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2023**

(₹ in Crore)

| Sr. No. | Particulars                                                                                                                                                       | Quarter Ended          |                        | Half Year ended        |                        | Year Ended             |                      |
|---------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|         |                                                                                                                                                                   | 30.09.2023 (Unaudited) | 30.06.2023 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2022 (Unaudited) | 31.03.2023 (Audited) |
| 1       | Total Income from Operations (Net)                                                                                                                                | 759.52                 | 514.96                 | 312.69                 | 1,274.48               | 1,519.62               | 2,015.01             |
| 2       | Net Profit / (Loss) for the period / year (before Tax, Exceptional and/or Extraordinary items)                                                                    | (49.95)                | (95.33)                | (308.22)               | (145.28)               | (666.08)               | (1178.74)            |
| 3       | Net Profit / (Loss) for the period / year before tax (after Exceptional and/or Extraordinary items)                                                               | (49.95)                | (95.33)                | (308.22)               | (145.28)               | (666.08)               | (1178.74)            |
| 4       | Net Profit / (Loss) for the period / year after tax (after Exceptional and/or Extraordinary items)                                                                | (54.51)                | (95.32)                | (298.71)               | (149.83)               | (654.70)               | (1174.96)            |
| 5       | Total Comprehensive Income/ (Loss) for the period / year [Comprising Profit/ (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)] | (80.55)                | (95.36)                | (258.15)               | (175.91)               | (568.30)               | (1149.48)            |
| 6       | Paid - up Equity Share Capital (face value of ₹ 1/- each)                                                                                                         | 18.97                  | 18.97                  | 18.97                  | 18.97                  | 18.97                  | 18.97                |
| 7       | Reserves (excluding Revaluation Reserve)                                                                                                                          |                        |                        |                        |                        |                        | (244.05)             |
| 8       | Earnings Per Share (of ₹ 1/- each) (for continuing and discontinued operations) -                                                                                 |                        |                        |                        |                        |                        |                      |
|         | 1. Basic (in ₹):                                                                                                                                                  | (2.86)                 | (5.03)                 | (15.65)                | (7.89)                 | (34.31)                | (61.65)              |
|         | 2. Diluted (in ₹):                                                                                                                                                | (2.86)                 | (5.03)                 | (15.65)                | (7.89)                 | (34.31)                | (61.65)              |

**INFORMATION ON STANDALONE UNAUDITED FINANCIAL RESULTS**

(₹ in Crore)

| Sr. No. | Particulars               | Quarter Ended          |                        | Half Year ended        |                        | Year Ended             |                      |
|---------|---------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|----------------------|
|         |                           | 30.09.2023 (Unaudited) | 30.06.2023 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2022 (Unaudited) | 31.03.2023 (Audited) |
| 1       | Revenue from Operations   | 709.83                 | 432.17                 | 331.92                 | 1,412.00               | 1,612.72               | 1,672.17             |
| 2       | Profit/ (Loss) before Tax | 17.96                  | (22.80)                | (55.08)                | (4.84)                 | (157.04)               | (346.97)             |
| 3       | Profit/ (Loss) after Tax  | 14.87                  | (22.80)                | (55.31)                | (7.93)                 | (159.33)               | (355.02)             |

Notes:

- The above financial results, as reviewed and recommended by the Audit Committee at its meeting held on October 20, 2023, have been approved by the Board of Directors at its meeting held on October 21, 2023. The Statutory Auditors of the Company have conducted "Limited Review" of the above financial results of the Company for the quarter and half year ended September 30, 2023.
- The above is an extract of the detailed financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Financial Results are available on the website of the Stock Exchanges i.e. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and the Company i.e. [www.sterlingandwilsonre.com](http://www.sterlingandwilsonre.com)

For Sterling and Wilson Renewable Energy Limited Sd/-  
Khurshed Daruvala  
Chairman  
DIN: 00216905

Place : Mumbai  
Date : October 21, 2023

CIN: L74999MH2017PLC292281  
Reg. Office: 9<sup>th</sup> Floor, Universal Majestic, P. L. Lokhande Marg, Chembur West, Mumbai - 400043, Maharashtra.  
Tel: (91-22) 25485300 | Fax: (91-22) 25485331 | Email: [ir@sterlingwilson.com](mailto:ir@sterlingwilson.com) | Website: [www.sterlingandwilsonre.com](http://www.sterlingandwilsonre.com)

## ● FESTIVE FERVOUR

A man walks by effigies of Ravana kept for sale ahead of the Dussehra festival, in Bhopal on Sunday.

PTI

# Commissioning of first rice silos built via PPP in Nov

SANDIP DAS  
New Delhi, October 22

## PILOT PROJECT

**THE COUNTRY'S FIRST** silos for storing rice built under a private-public partnership (PPP) model with the Food Corporation of India (FCI) will be commissioned next month.

Two rice silos with combined capacity of 25,000 tonne have been built by the National Commodity Management Services Ltd (NCML) at Buxar and Kaimur in Bihar under the design-build-finance-operate-transfer model (DB-FOT), according to a food ministry official. This is part of the government's pilot project to set up steel silos for rice to prevent cereal wastage during storage. Officials said that technology for silos to store rice is still being developed, as at these facilities, the grain has to be stored at 15 degrees Celsius.

Though the country has silos for storing wheat, it is for the first time that a project for rice silos will be commissioned.

Silos are considered sub-standards, which allows the farmers to bring in their produce for procurement and reduces transportation costs. Meanwhile, FCI is aiming to complete construction of 3 MT capacity wheat silos located across India by November under the PPP model.

"Construction of 2 MT of financial exp. epapr.in

■ Two rice silos with combined capacity of **25,000 tonne** have been built by NCML at Buxar and Kaimur

■ The estimated cost of constructing 1 MT silos is around **₹1,000 crore**

■ These silos will be spread over **196 locations** across Punjab, Haryana, Madhya Pradesh, UP, Rajasthan, Gujarat, Maharashtra, Bihar, West Bengal, Jammu, Uttarakhand & Kerala

silos is already completed and is being used, while a MT capacity silos are expected to be handed over to us next month," an official told FE. In addition, 3.4 MT of silos construction was sanctioned six months ago, whose construction is expected to commence soon, the official added.

The estimated cost of constructing 1 MT silos is around ₹1,000 crore. This is part of a ₹9,000-crore project to build wheat silos with 9.4 MT of capacity during the next three-four years under the PPP model.

## Careers

Advertisement No. 44/2023

Government of India  
Public Enterprises Selection Board invites applications for the post of  
**Director (Finance) in**  
**Cotton Corporation of India Limited (CCI)**  
Last date of submission of application by applicants is  
**07<sup>th</sup> November, 2023**  
Last date of forwarding of applications by the Nodal Officers to PESB is  
**15<sup>th</sup> November, 2023.**  
For details login to web site  
<http://www.pesbnew.nic.in>

**Head Office: "Lokmangal", 1501, Shivaji Nagar, Pune - 411 005.**

**RECRUITMENT NOTIFICATION**

Bank of Maharashtra, one of the Leading Listed Public Sector Banks having Head Office in Pune with 2341 pan India Branch Network invites applications from the eligible candidates for the following posts.

| Sr. | Name of the Post | Scale | Mode of applications | No. of Posts |
|-----|------------------|-------|----------------------|--------------|
| 1   | Credit Officer   | II    | Online               | 50           |
| 2   | Credit Officer   | III   | Online               | 50           |

Details are available on Bank's website  
<https://www.bankofmaharashtra.in>. The eligible candidates may apply online from 23.10.2023 to 06.11.2023.

**Date : 23.10.2023**  
**Place : Pune**

**General Manager**  
**HRM**

**POONAWALLA HOUSING FINANCE LIMITED**  
(FORMERLY, MAGMA HOUSING FINANCE LIMITED)

**POSSESSION NOTICE**

REGISTERED OFFICE: 601 Floor, Zero One IT Park, Sr. No. 781, Chokipada, Mundhwa Road, Pune - 411033

This is In Reference To The Possession Notice Published In This Newspaper On **22.10.2023** Against Loan A/C No. HM/0053/H/17/100343 In Which Month Of Possession Was Wrongly Published.

**Please Read The Same As 16th October 2023.**  
**All Other Contents Shall Remain Same.**

**Place: Vijayawada**  
**Date: 23.10.2023**

**FOR POONAWALLA HOUSING FINANCE LTD**  
(Formerly Known as Magma Housing Finance Ltd)  
**Authorised Officer**

**SALE NOTICE UNDER IBC, 2016**  
**M/S. CASTALL TECHNOLOGIES PVT. LTD**  
**A-55, IDA, Gandhinagar, Balanagar, Hyderabad, Telangana - 500037**

M/S. CASTALL TECHNOLOGIES PRIVATE LIMITED (in Liquidation) forming part of Liquidator Estate having Land & Buildings are for sale by the Liquidator. The Sale will be done by the undersigned through the E-Auction platform:

| Asset Description           | Inspection Dates                                                            | Date and Time of Auction                                      | Reserve price         | EMD Amount & Last date for submission and Bid increase amount                                              |
|-----------------------------|-----------------------------------------------------------------------------|---------------------------------------------------------------|-----------------------|------------------------------------------------------------------------------------------------------------|
| <b>Land &amp; Buildings</b> | <b>From 9<sup>th</sup> November, 2023 to 16<sup>th</sup> November, 2023</b> | <b>20<sup>th</sup> November 2023 from 11.00 AM to 12 Noon</b> | <b>Rs. 1045 Lakhs</b> | <b>Rs.53.00 Lakhs. On or before 5.00 PM of 18 th November, 2023. Bid increase amount is Rs.3.00 lakhs.</b> |

- EMD can be deposited either by remittance into the account of the company or through demand draft.
- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only
- Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility, Criteria, Declaration by Bidders, EMD requirements etc., available in service web portal i.e. [Telanganac@india.com](mailto:Telanganac@india.com) <https://www.bankeauctions.com> or in through email: [hsr11858cpt@gmail.com](mailto:hsr11858cpt@gmail.com)
- The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bid without assigning any reasons.

**Madasa Kumar, Liquidator**  
Reg. No. IBBI/PA-001/IP- P01590 /2019-2020/12465  
E-mail: [hsr11858cpt@gmail.com](mailto:hsr11858cpt@gmail.com)  
Mobile No.9866512519

Date: 23-10-2023  
Place: Hyderabad

**SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**  
**M/s EMPEE SUGARS AND CHEMICALS LIMITED- IN LIQUIDATION**  
(CIN: L24110AP1988PLC009291)  
**REGD. OFFICE: AYYAPAREDDIPALEM, NAIDUPET MANDAL, NELLORE DIST, A.P. 524126 IN**  
**Office of Liquidator: Office No. 58, 3rd Cross, Vinayak Nagar, Hebbal, Bengaluru 560024**  
**Mobile: 9845002523 | 080 2390 2344 e-mail: [plan@psri.in](mailto:plan@psri.in) | [ip.empee@gmail.com](mailto:ip.empee@gmail.com)**

**E-Auction under Insolvency and Bankruptcy Code 2016**  
**Date and Time of E-Auction – Friday, 24th November 2023 at 12:30 PM to 02:30 PM**  
(with unlimited extension of 10 minutes each)

Sale of assets of M/s EMPEE SUGARS AND CHEMICALS LIMITED (Corporate Debtor) in Liquidation forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Amravati Bench vide order dated 10.02.2023. The sale will be carried by the undersigned through the E-Auction platform National E-Governance Services Limited (NeSL), having the link as <https://nsl.co.in/auction-notices-under-ibcl> on "As is where is basis". "As is what is basis", "Whatever there is basis" and "Without any recourse basis".

| Block | Particulars of Assets                                                                                                                                                                                                                                                                                                                                                 | Reserve Price (Rs. In Crores) | EMD Amount (Rs. In Crores) | Bid Incrementa Value (Rs. In Crores) |
|-------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------|----------------------------|--------------------------------------|
| 1     | Sale of Ambasamudram Unit Comprising of Land (measuring about 202 Acres approx.) and buildings Located at Mukkoodal Village, Ambasamudram, Tirunelveli District, Tamil Nadu, With an option to acquire the above assets as part of Company as Going Concern (Other Assets include certain Entitlements and Actionable Claim, details available in Process Memorandum) | 20.00                         | 2.00                       | 0.10                                 |

**Important Notes:**

- Date of Inspection: 09th November 2023 to 18th November 2023
- The sale of assets through E-Auction will be conducted strictly on "As is where is basis", "As is what is basis", "Whatever there is basis" and "Without any recourse basis".
- It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. Liquidator has right to extend/defer/cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
- All Terms and conditions are to be mandatorily referred from the E-Auction Process Information Document prior to submission of EMD and participation process. The Complete E-Auction Process Information Document containing details of Assets, terms and conditions of online E-Auction, BID Form, Eligibility Criteria, Declaration by Bidders, EMD Requirements etc., available at <https://nsl.co.in/auction-notices-under-ibcl/> and [www.psri.in/nsl/](http://www.psri.in/nsl/)
- The Liquidator in consultation with Stakeholders Consultation Committee holds absolute right with reference to sell the Ambasamudram Unit of the Corporate Debtor or sell the Corporate Debtor as going concern including the Ambasamudram Unit. Kindly refer to the E-Auction Process Information Document for further clarification.
- Bid related documents shall be submitted through e-mail in the formats prescribed and the hard copies of originals shall be sent to the office of the liquidator.
- The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.
- The last date of submission of EOI, Refundable Participation Deposit Money along with all bid documents is 06/11/2023.
- The Last Date of Submission of EMD is on or before 22/11/2023.
- The date and time of E-Auction is 24/11/2023 at 12:30 PM to 2:30 PM, with an unlimited extension of 10 minutes.
- Interested applicant who has deposited EMD and require assistance in creating login ID and password may contact the Office of the Liquidator on 080-2390 2344 or through an e-mail at [ip.empee@gmail.com](mailto:ip.empee@gmail.com) or [plan@psri.in](mailto:plan@psri.in)

**Pankaj Srivastava**  
**Liquidator-Empee Sugars and Chemicals Limited**  
Office No. 58, 3rd Cross, Vinayak Nagar, Hebbal, Bengaluru 560024  
Regn No: IBBI/PA-001/IP-P00245 /2017-18/10474  
AFA valid upto 23/11/2023  
Date: Monday, 23 October, 2023  
Place: Bengaluru

**ph: 080 2390 2344, [ip.empee@gmail.com](mailto:ip.empee@gmail.com)**  
**[psri@live.com](mailto:psri@live.com) ; [www.psri.in/nsl/](http://www.psri.in/nsl/)**

**"IMPORTANT"**

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BENGALURU