

E-AUCTION NOTICE
PROPYL PACKAGING LIMITED (in Liquidation)

Sale of the assets of the Company under the provisions of Insolvency and Bankruptcy Code, 2016

NOTICE is hereby given for the sale of assets of M/s.Propyl Packaging Limited (In liquidation) through e-Auction process by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Kochi Bench.

This company is the manufacturer of **MULTILAYER PRINTED PLASTIC PACKAGING MATERIALS**. The assets mentioned below are mainly used for this purpose.

Sl.No	Asset	Reserve Price (INR)	EMD Amount (INR)	Incremental Value (INR)
1. Koratty Factory : Plot - 30 & 31, KINFRA PARK, Nalukettu Road, Koratty, Thrissur District KERALA - 680 308				
1.a	Leasehold Land from KINFRA (for 87 years from 08-04-2012) - 37.25 Cents in Sy.No.682, Muringur Thekkumury Village, Mukundapadam Taluk, Thrissur District. alongwith Office cum Factory Building admeasuring 26,000 sq.feet	2,35,46,900	15,00,000	5,000
1.b	KABRA GLOUCESTOR Make Five Layer Blown Film Plant	3,39,78,300	20,00,000	5,000
1.c	Gravure Printing Machine - Model RAULIMEX SUPERSPRINT 1050	72,79,500	4,00,000	5,000
1.d	Solventless Laminator - Model RAULIMEX Model RSL 1050	15,75,000	1,50,000	5,000
1.e	Slitter Rewinder Machine - Model RAULIMEX Model RES1050	14,69,800	1,25,000	5,000
1.f	Industrial Lift, Weighing Machines, Air Compressors, Material Handling Equipments, Air Conditioners, Computers, Testing Equipments, Wood Fired Thermic Fluid Heater, Cooling Tower, Furniture, Fire Safety Systems	6,65,900	50,000	5,000
1.g	Prasad Koch (Brine Chiller, Water Chiller and Air Drier) and Corona Treater.	21,83,700	1,00,000	5,000
1.h	Plastic Granules (HDPE, LDPE, LLDPE, Nylon, Masterbatch, etc) 12.40 MT	6,20,000	50,000	5,000
2. Kodungallur Factory : Ala, Opp.Ala Temple, Kodungallur, Thrissur District, KERALA - 680 668				
2.a	Freehold Land 24 Cents in In Sy.No.111/6 and 111/9, Ala Village, Kodungallur Taluk, Thrissur District alongwith Factory building admeasuring 6,563 sq.feet. (Total area of land is 33 cents out of which 9 cents having road frontage acquired by NHAI for road widening.)	1,66,11,600	5,00,000	5,000
3. Coimbatore Factory : Plot 126, SIDCO Industrial Estate, Mallumichampetty, Coimbatore, TAMIL NADU - 641 050				
3.b	Eight Colour Rotogravoure Printing Machine, Dry Lamination Machine, Pouch Making Machines, Slitter Machine, Sealing Machine, 100 KVA Generator, Air Compressors, Material Handling Machine, Weigh Scale, Electrical Installations and Furniture and Fittings	21,80,600	1,50,000	5,000

Notes:

The sale of assets of the through e-Auction will be conducted strictly on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS”

Other Details:	
Date and Time of E Auction	31-08-2022 from 02:00 PM till 4:00 PM
Last Date for Submission of Bids Application alongwith EMD	28-08-2022
E – Auction Portal	https://nbid.nesl.co.in/

For details, please contact the Liquidator at **Mobile No. +91 7012903235** : Email geovaktm@gmail.com



CA. GEORGE VARKEY B.Com, ACA, IP
Insolvency Professional
Reg.No. IBBI/PA-001/IP-P00433/2017-18/10756

George Varkey

Liquidator of Propyl Packaging Limited

IBBI/PA-001/IP-P00433/2017-18/10756

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Date: 12.08.2022