

E Auction – Empee Power Company (India) Limited (In Liquidation)
Sale of assets of the Company in Standalone under the Insolvency and Bankruptcy Code, 2016

Liquidator's Address: Flat F Hanumanthpuri Apartments, No 2, Bharathi Colony,
Thirunagar, Valasaravakkam Chennai 600087

Empee Power Company (India) Limited (In Liquidation), forming part of Liquidation Estate are sale by the Liquidator. The sale was done through the E-Auction platform “Auction Tiger” via website: <https://ncltauction.auctiontiger.net> of the service provider E-Procurement Technologies Ltd (with unlimited extension of five minutes each). Detailed list containing the assets put up for auction are as follows:

Lot - Sale in Parcel	Description-for Sale of assets of Empee Power Company (India) Limited	Reserve Price	EMD	Incremental Bid
Lot 1	Plant & Machinery in lease hold land at Naidupet Andrapradesh	RS.14.87 Crores	Rs. 1.50 Crores	Rs. 10 lakhs
Lot II	The land at Thootukudi	RS.16.00 Lakhs	Rs. 1.60 Lakhs	Rs.10 Thousands

E-Auction Timing is from 11.30 A.M to 12.30 P.M on 8th June 2023, Thursday

1. Interested applicants may refer to E-Auction Process memorandum document containing Complete Auction information and terms and conditions including EMD requirement etc, available on : <https://ncltauction.auctiontiger.net> or may request through email to lalitharca@gmail.com.
2. The Liquidator has a right to accept or cancel or extend or modify any terms and conditions of the E-Auction or cancel E-Auction at any time. The liquidator has right to reject any bids without assigning any reasons
3. Details for Payment of EMD (10% of the reserve price and the document submission is 5 P.M on 5th June 2023
4. Auction will be conducted on “As is where is”, “As is what is”, “whatever there is” and ‘No Complaint’ basis only.

R Lalitha
Liquidator
IBBI/IPA-001/IP-P00779/2017-2018/11352
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