

FINANCIAL EXPRESS

E-Auction – Punj Lloyd Limited (in Liquidation) Sale of assets of the Company the Insolvency and Bankruptcy Code, 2016				
The Liquidator of Punj Lloyd Limited ("Company") is announcing the 2nd round of public e-auction for the movable assets owned by the Company and located in the Country of Oman on a collective basis: on 'as is where is basis', 'as is what is basis', 'whatever there is basis', and 'without recourse basis', in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, as amended and the rules and regulations made thereunder.				
Interested applicants may refer to the detailed E-Auction Process Information Document uploaded on website of the Company http://www.punjloyddgroup.com/liquidation-documents and also on E-Auction website www.eauctions.co.in .				
The Auction Sale will be done through the E-Auction platform: www.eauctions.co.in .				
Asset Description	Manner of Sale	Date and time of E-Auction	Reserve Price (in USD)	EMD Amount (in USD) & Submission deadline
Movable Assets owned by the Company and located in the Country of Oman	Collective Basis	02 November 2023 from 10:00 GST to 18:00 GST	USD 3,694,000/-	USD 369,400/- On or before 30 October 2023
Further, as per the provisions of the IBI (Liquidation Process) Regulations, 2016, as amended, all interested bidders are required to submit the Expression of Interest along with the requisite eligibility documents on or before 14 October 2023 as provided in the E-Auction Process Information Document.				
The Liquidator reserves the right to amend the key terms of the sale process including timelines for the e-auction to the extent permissible under the applicable laws and regulations. Any information about amendments/extension of any of the timelines will be available on the Company's website and communicated to the Qualified/ Successful Bidder.				
Nothing contained herein shall constitute a binding offer or a commitment for sale of assets of the Company pursuant to this e-auction.				
Please feel free to contact Mr. Ashwini Mehra at LQ.PUNJ@in.gt.com or Mehra.ashwini@gmail.com or Mr. Surendra Raj Gang at Surendra.raj@in.gt.com in case any further clarification is required.				
Sd/- Ashwini Mehra Liquidator (Regn No: IBI/PA-001/P-IP00388/2017-18/10706) Punj Lloyd Limited - in Liquidation Authorization for Assignment valid till -23 March 2024 Correspondence Address: Mr. Ashwini Mehra, Liquidator Punj Lloyd Limited C/O Mr. Surendra Raj Gang, GT Restructuring Services LLP L-41, Connaught Circus, New Delhi - 110001, E: LQ.Punj@in.gt.com				

SELAN EXPLORATION TECHNOLOGY LTD.	
CIN: L74899HR1985PLC113196	
Regd. Office: Unit No. 455-457, 4th Floor, JMD Megapolis, Sector-48, Sohna Road, Gurgaon HR -122018 IN; Tele Fax No.: 0124-4200326	
Website: www.selanoil.com , E-mail: investors@selanoil.com	
NOTICE OF POSTAL BALLOT	

Notice is hereby given that pursuant to and in compliance with section 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, read with the General Circular No. 14/2020 dated 08 April 2020, General Circular No. 17/2020 dated 13 April 2020, General Circular No. 22/2020 dated 15 June 2020, General Circular No. 33/2020 dated 28 September 2020, General Circular No. 39/2020 dated 31 December 2020 and General Circular No. 10/2021 dated 23 June 2021, the General Circular No. 20/2021 dated 8 December 2021 and the General Circular No. 3/2022 dated 5 May 2022 including any other Circular issued by the Ministry of Corporate Affairs, Government of India in the backdrop of Covid-19 pandemic ("MCA Circulars") SEBI Circular No. SEBI/HO/CFD/CMD/2/CIR/P/2022/62 dated 13 May 2022 issued by the Securities and Exchange Board of India ("SEBI Circular") (including any statutory modification or re-enactment thereof for the time being in force, and as amended from time to time) that the Resolution as set out in the notice of postal ballot, is proposed to be passed as a Special and ordinary Resolution by the Members of Selan Exploration Technology Limited ("Company") through Postal Ballot by remote voting through electronic means ("remote e-voting") only.

E-voting: Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015, Secretarial Standard-2 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is offering remote E-voting facility to its Members in respect of business to be transacted through Postal Ballot.

Details of E-voting schedule are as under:

1. The cut-off date: Friday, 22 September 2023
2. Date & time of commencement of E-voting: Friday, 29 September 2023 at 9:00 A.M (IST).
3. Date & time of end of E-voting: Saturday, 28 October 2023 at 5:00 P.M (IST).
4. E-voting shall not be allowed beyond the date & time mentioned above.

Please note that a person whose name is recorded in the register of members or in the register of beneficial owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote E-voting.

The Board of Directors of the Company has appointed Mr. Ankit Singh, Practicing Company Secretary as the scrutinizer to conduct the Postal Ballot.

Any person, who acquires shares of the Company and becomes a member of the Company after the date of the Postal Ballot Notice and is holding shares as on the cut-off date i.e. Friday, 22 September 2023, may obtain the login ID and password by sending request at evoting@nsdl.co.in or helpdesk.evoting@nsdl.co.in. However, if a person is already registered with NSDL for E-voting then existing user ID and password can be used for casting vote.

The Postal Ballot Notice is available on NSDL website: <https://www.evoting.nsdl.com>. The Postal Ballot Notice is also available on the Company's website i.e. www.selanoil.com.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 90 and 1800 22 44 30 or send a request to Abhishek Mishra at evoting@nsdl.co.in

Members holding shares in physical mode are requested to inform about change of address/e-mail ids/ dividend mandate/ ECS requests, if any, to the Company's Registrar and Share Transfer Agent- MCS Share Transfer Agent Ltd., Unit: Selan Exploration Technology Ltd., F-65, First Floor, Okhla Industrial Area Phase-I, New Delhi- 110020. Members holding shares in Demat mode should inform their Depository Participants (DP) about such change.

The above information is being issued for the information and benefit of all members of the Company and is in compliance with the aforesaid MCA Circular/s and the SEBI Circular.

By order of the Board
For SELAN EXPLORATION TECHNOLOGY LIMITED
Sd/-
Yogita
Date : 28.09.2023
Company Secretary
www.selanoil.com

FORM G INVITATION FOR EXPRESSION OF INTEREST FOR [CMI LTD] OPERATING IN [DESIGNING & MANUFACTURING OF ELECTRICAL WIRES, CABLES AND CONDUCTORS] AT [DELHI, HARYANA& HIMACHAL PRADESH]]	
(Under Regulation 36A (1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Corporate Persons) Regulations, 2016)	
RELEVANT PARTICULARS	
1. Name of the Corporate Debtor along with PAN/CIN/LLP No.	CMI Ltd CIN: U67190KA1906PLC001069
2. Address of the registered office	PD – II, Jhilmil Metro Station, Jhilmil Metro Station, Jhilmil Industrial Area, Delhi-110095
3. URL of website	https://cmilimited.in/
4. Details of place where majority of fixed assets are located	CMI LTD, Faridabad, Haryana Plot No. 71 & 82, Sector 6, Faridabad, Haryana-121006 CMI LTD, Baddi, Himachal Pradesh Near Village Bhatoli Khurd, Tehsil Nagla, Baddi-173205
5. Installed capacity of main products/ services	Wires & Cables: 1. Faridabad Unit: 44,000KM 2. Baddi Unit: 1,86,140KM
6. Quantity & value of main products/ services sold in last financial year	Faridabad & Baddi Unit: Qty: 11,92,159(Kg/Km) Val: 22,91,43,479(INR)
7. Number of employees/ workmen	49 Workmen, 18 Employees
8. Further details including last available financial statements (with schedules) of two years, lists of creditors, relevant dates for subsequent events of the process are available at:	https://cmilimited.in/ or can be sought by sending an email to Deepak.Maini.at.rp.cmltd@gmail.com or through courier addressed to C-100, Sector 2, Noida Uttar Pradesh-201301
9. Eligibility for resolution applicants under section 25(2)(h) of the Code is available at	The eligibility criteria is mentioned in the detailed Expression of Interest process document available at https://cmilimited.in/ or can be sought by sending an email to rp.cmltd@gmail.com
10. Last date for receipt of expression of interest	20 October 2023
11. Date of issue of provisional list of prospective resolution applicants	25 October 2023
12. Last date for submission of objections to provisional list	30 October 2023
13. Date of issue of final list of prospective resolution applicants	07 November 2023
14. Date of issue of information memorandum, evaluation matrix and request for resolution plan to prospective resolution applicants	10 November 2023
15. Last date for submission of resolution plans (to RP)	11 December 2023
16. Process email id to submit EOI	rp.cmltd@gmail.com
Deepak Maini Resolution Professional for CMI Limited Reg. No.: IBI/PA-001/P-P00678/2017-2018/11149 Address: C-100, Sector 2, Noida, Uttar Pradesh, 201301, E-Mail ID: rp.cmltd@gmail.com Date : 29.09.2023 Place: Delhi NCR AFA Validity: December 07, 2023	

"IMPORTANT"

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This advertisement is for information purposes only and does not constitute an offer or an invitation or a recommendation to purchase, to hold or sell securities. This is not an announcement for the offer document. All capitalized terms used herein and not defined herein shall have the meaning assigned to them in the Letter of Offer dated 22nd September, 2023 the "Letter of Offer" or ("LOF") filed with the National Stock Exchange of India Limited ("NSE") and the Securities and Exchange Board of India ("SEBI").



Globe

GLOBE INTERNATIONAL CARRIERS LIMITED

(CIN- L60232RJ2010PLC031380)

Our Company was originally incorporated as "Globe International Carriers Private Limited" on March 30, 2010 under the provisions of the Companies Act, 1956 vide certificate of incorporation issued by the Registrar of Companies, Rajasthan, Jaipur. Our Company was formed to takeover the running business of a proprietorship firm of one of our Promoter Mr. Subhash Agrawal with effect from April 01, 2010 being carried on under the name and style of M/s Globe Road Carriers as a going concern. Our Company was subsequently converted into a public limited company and name of our Company was changed to "Globe International Carriers Limited" vide fresh certificate of incorporation dated December 16, 2015 issued by the Registrar of Companies, Rajasthan, Jaipur. For further details please refer to the section titled "General Information" beginning on page 45 of the Letter of Offer.

Registered Office: 301 - 306, Prakash Deep Complex, Near Mayank Trade Centre, Station Road Jaipur, Rajasthan - 302006
Tel: 0141-2361794/2368794 Email id: cs@gicl.co; Website: www.gicl.co Contact Person: Ms. Annu Sharma Khandelwal, Company Secretary & Compliance Officer

PROMOTERS OF OUR COMPANY: MR. SUBHASH AGRAWAL AND MRS. SUREKHA AGARWAL

THE ISSUE

ISSUE OF 48,23,640 EQUITY SHARES OF FACE VALUE OF RS. 10 EACH ("EQUITY SHARES") OF GLOBE INTERNATIONAL CARRIERS LIMITED ("GICL" OR THE "COMPANY" OR THE "ISSUER") FOR CASH AT A PRICE OF RS. 49.50 PER EQUITY SHARE (INCLUDING PREMIUM OF RS. 39.50 PER EQUITY SHARE) ("ISSUE PRICE") FOR AN AGGREGATE AMOUNT NOT EXCEEDING RS. 2,387.70 LAKHS TO THE ELIGIBLE EQUITY SHAREHOLDERS ON RIGHTS BASIS IN THE RATIO OF 6 (SIX) EQUITY SHARES FOR EVERY 25 (TWENTY FIVE) EQUITY SHARES HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, I.E., SEPTEMBER 22, 2023 (THE "ISSUE"). THE ISSUE PRICE IS 4.95 TIMES OF FACE VALUE OF THE EQUITY SHARES. FOR FURTHER DETAILS, PLEASE SEE THE CHAPTER TITLED "TERMS OF THE ISSUE" ON PAGE 120 OF THE LETTER OF OFFER.

ISSUE PROGRAMME

ISSUE OPENS ON	LAST DATE OF MARKET RENUNCIATIONS*	ISSUE CLOSURES ON**
WEDNESDAY, 4 TH OCTOBER, 2023	MONDAY, 9 TH OCTOBER, 2023	THURSDAY, 12 TH OCTOBER, 2023

*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.

**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.

ASBA

Simple, Safe, Smart way of Application - Make use of it!!!
*Applications Supported by Blocked Amount (ASBA) is a better way of applying to issues by simply blocking the fund in the bank account, investors can avail the same. For details, check section on ASBA below.

In accordance with Regulation 76 of the SEBI ICDR Regulations, SEBI circular bearing reference number SEBI/HO/CFD/DIL/2/CIR/P/2020/13 dated January 22, 2020, SEBI circular bearing reference number SEBI/HO/CFD/CIR/CFD/DIL/67/2020 dated April 21, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL/2/CIR/P/2020/78 dated May 6, 2020, SEBI circular bearing reference number SEBI/HO/CFD/DIL/1/CIR/P/2020/136 dated July 24, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL/2/CIR/P/2021/633 dated 01 October 2021 (Collectively hereafter referred to as "SEBI Rights Issue Circulars") and SEBI circular SEBI/CFD/DIL/ASBA/1/2009/30/12 dated December 30, 2009, SEBI circular CIR/CFD/DIL/1/2011 dated April 29, 2011 and the SEBI circular bearing reference number SEBI/HO/CFD/DIL/2/CIR/P/2020/13 dated January 22, 2020 and SEBI circular bearing reference number SEBI/HO/CFD/DIL/2/P/CIR/2022/75 dated May 30, 2022 (Collectively hereafter referred to as "ASBA Circulars"), all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details, see "Making of an Application through the ASBA Process" on page 154 of the Letter of Offer.

Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

Prior to the Issue Opening Date, the Rights Entitlements of those Eligible Equity Shareholders, among others, who hold Equity Shares in physical form, and whose demat account details are not available with our Company or the Registrar, shall be credited in a demat suspense escrow account opened by our Company.

Please note that if Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date, have not provided the details of their demat accounts to our Company or to the Registrar, they are required to provide their demat account details to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., 10th October, 2023 to enable the credit of the Rights Entitlements by way of transfer from the demat suspense escrow account to their respective demat accounts, at least one day before the Issue Closing Date, i.e., 11th October, 2023.

PROCEDURE FOR APPLICATION: In accordance with Regulation 76 of the SEBI ICDR Regulations, the SEBI Rights Issue Circulars and the ASBA Circulars, all Shareholders desiring to make an Application in this Issue are mandatorily required to use the ASBA process. Shareholders should carefully read the provisions applicable to such Applications before making their Application through ASBA. For details of procedure for application by the resident Eligible Equity Shareholders holding Equity Shares in physical form as on the Record Date i.e., 22nd September, 2023, see "Procedure for Application by Eligible Equity Shareholders holding Equity Shares in physical form" on page 128 of the Letter of Offer.

PROCEDURE FOR APPLICATION THROUGH THE ASBA PROCESS: Shareholders, wishing to participate in this Issue through the ASBA facility, is required to have an ASBA enabled bank account with an SCSB, prior to making the Application. Shareholders desiring to make an Application in this Issue through ASBA process, may submit the Application Form in physical mode to the Designated Branches of the SCSB or online/ electronic Application through the website of the SCSBs (if made available by such SCSB) for authorizing such SCSB to block Application Money payable on the Application in their respective ASBA Accounts.

Shareholders should ensure that they have correctly submitted the Application Form and have provided an authorisation to the SCSB, via the electronic mode, for blocking funds in the ASBA Account equivalent to the Application Money mentioned in the Application Form, as the case may be, at the time of submission of the Application.

Self-Certified Syndicate Banks:

For the list of banks which have been notified by SEBI to act as SCSBs for the ASBA process, please refer to <https://www.sebi.gov.in/sebiweb/other/OtherAction.do?doRecognisedSFI=yes&intmid=34>.

APPLICATION BY ELIGIBLE EQUITY SHAREHOLDERS HOLDING EQUITY SHARES IN PHYSICAL FORM: Please note that in accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Accordingly, Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date and desirous of subscribing to Equity Shares in this Issue are advised to furnish the details of their demat account to the Registrar or our Company at least two Working Days prior to the Issue Closing Date, to enable the credit of their Rights Entitlements in their respective demat accounts at least one day before the Issue Closing Date.

ALLOTMENT OF THE RIGHTS EQUITY SHARES IN DEMATERIALIZED FORM: PLEASE NOTE THAT THE RIGHTS EQUITY SHARES APPLIED FOR IN THIS ISSUE CAN BE ALLOTTED ONLY IN DEMATERIALIZED FORM AND TO THE SAME DEPOSITORY ACCOUNT IN WHICH OUR EQUITY SHARES ARE HELD BY SUCH INVESTOR ON THE RECORD DATE I.E., SEPTEMBER 22, 2023.

DISPATCH OF THE ABRIDGED LETTER OF OFFER ("ALOF") AND APPLICATION FORM: The Dispatch of the ALOF and Application Form for the Issue was completed on September 28, 2023 by the Registrar to the Issue.

CREDIT OF RIGHTS ENTITLEMENTS IN DEMAT ACCOUNTS OF ELIGIBLE EQUITY SHAREHOLDERS: In accordance with Regulation 77A of the SEBI ICDR Regulations read with the SEBI Rights Issue Circulars, the credit of Rights Entitlements and Allotment of Equity Shares shall be made in dematerialised form only. Prior to the Issue Opening Date, our Company shall credit the Rights Entitlements to (i) the demat accounts of the Eligible Equity Shareholders holding the Equity Shares in dematerialised form; and (ii) a demat suspense escrow account (namely, "LIPL GICL RIGHTS 2023 ESCROW DEMAT ACCOUNT") opened by our Company, for the Eligible Equity Shareholders which would comprise Rights Entitlements relating to (a) Equity Shares held in the account of the IEPF authority; or (b) the demat accounts of the Eligible Equity Shareholder which are frozen or suspended for debit or credit or the Equity Shares which are lying in the unclaimed suspense account (including those pursuant to Regulation 39 of the SEBI Listing Regulations) or details of which are unavailable with our Company or with the Registrar on the Record Date; or (c) Equity Shares held by Eligible Equity Shareholders holding Equity Shares in physical form as on Record Date where details of demat accounts are not provided by Eligible Equity Shareholders to our Company or Registrar; or (d) credit of the Rights Entitlements returned/reversed/failed; or (e) the ownership of the Equity Shares currently under dispute, including any court proceedings; if any; or (f) non-institutional equity shareholders in the United States.

Eligible Equity Shareholders are requested to provide relevant details (such as copies of self-attested PAN and client master sheet of demat account etc., details/ records confirming the legal and beneficial ownership of their respective Equity Shares) to our Company or the Registrar not later than two Working Days prior to the Issue Closing Date, i.e., by October 10, 2023, to enable the credit of their Rights Entitlements by way of transfer from the demat suspense escrow account to their demat account at least one day before the Issue Closing Date, to enable such Eligible Equity Shareholders to make an application in this Issue, and this communication shall serve as an intimation to such Eligible Equity Shareholders in this regard. Such Eligible Equity Shareholders are also requested to ensure that their demat account, details of which have been provided to our Company or the Registrar account is active to facilitate the aforementioned transfer.

APPLICATIONS ON PLAIN PAPER UNDER ASBA PROCESS: The Application on plain paper, duly signed by the Eligible Equity Shareholder including joint holders, in the same order and as per specimen recorded with his/her bank, must reach the office of the Designated Branch of the SCSB before the Issue Closing Date and should contain the following particulars:

- (a) Name of our Company, being Globe International Carriers Limited;
- (b) Name and address of the Eligible Equity Shareholder including joint holders (in the same order and as per specimen recorded with our Company or the Depository);
- (c) Folio Number (in case of Eligible Equity Shareholders who hold Equity Shares in physical form as on Record Date)/DP and Client ID;
- (d) Except for Applications on behalf of the Central or State Government, the residents of Sikkim and the officials appointed by the courts, PAN of the Eligible Equity Shareholder and for each Eligible Equity Shareholder in case of joint names, irrespective of the total value of the Equity Shares applied for pursuant to this Issue
- (e) Number of Equity Shares held as on Record Date;
- (f) Allotment option – only dematerialised form;
- (g) Number of Equity Shares entitled to;
- (h) Number of Equity Shares applied for within the Rights Entitlements;
- (i) Number of additional Equity Shares applied for, if any (applicable only if entire Rights Entitlements have been applied for);
- (j) Total number of Equity Shares applied for;
- (k) Total amount paid at the rate of Rs. 49.50 per Equity Share;
- (l) Details of the ASBA Account such as the SCSB account number, name, address and branch of the relevant SCSB;
- (m) In case of non-resident Eligible Equity Shareholders making an application with an Indian address, details of the NRE/FCNR/NRO account such as the account number, name, address and branch of the SCSB with which the account is maintained;
- (n) Authorisation to the Designated Branch of the SCSB to block an amount equivalent to the Application Money in the ASBA Account;
- (o) Signature of the Eligible Equity Shareholder (in case of joint holders, to appear in the same sequence and order as they appear in the records of the SCSB); and
- (p) All such Eligible Equity Shareholders are deemed to have accepted the following:

"I/ We will not offer, sell or otherwise transfer any of the Rights Equity Shares which may be acquired by us in any jurisdiction or under any circumstances in which such offer or sale is not authorized or to any person to whom it is unlawful to make such offer, sale or invitation except under circumstances that will result in compliance with any applicable laws or regulations. We satisfy, and each account for which we are acting satisfies, all suitability standards for Shareholders in investments of the type subscribed for herein imposed by the jurisdiction of our residence.

I/ We understand and agree that the Rights Entitlement and Rights Equity Shares may not be reoffered, resold, pledged or otherwise transferred except in an offshore transaction in compliance with Regulation S, or otherwise pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the US Securities Act.

I/ We (i) am/ are, and the person, if any, for whose account I/ we am/ are acquiring such Rights Entitlement and/ or the Rights Equity Shares (i) are, outside the U.S., (ii) am/ are not a "U.S. Person" as defined in ("Regulations"), and (iii) is/ are acquiring the Rights Entitlement and/ or the Rights Equity Shares in an offshore transaction meeting the requirements of Regulations.

I/ We acknowledge that the Company, our affiliates and others will rely upon the truth and accuracy of the foregoing representations and agreements."

In cases where Multiple Application Forms are submitted for Applications pertaining to Rights Entitlements credited to the same demat account or in demat suspense escrow account, as applicable, including cases where a Shareholder submits Application Forms along with a plain paper Application, such Applications shall be liable to be rejected.

Shareholders are requested to strictly adhere to these instructions. Failure to do so could result in an Application being rejected, with our Company and the Registrar not having any liability to the Shareholders. The plain paper Application format will be available on the website of the Registrar at www.linkintime.co.in.

Our Company and the Registrar shall not be responsible if the Applications are not uploaded by the SCSB or funds are not blocked in the Shareholders' ASBA Accounts on or before the Issue Closing Date.

LAST DATE FOR APPLICATION: The last date for submission of the duly filled in the Application Form or a plain paper Application is 12th October, 2023, i.e., Issue Closing Date. Our Board or any committee thereof may extend the said date for such period as it may determine from time to time, subject to the Issue Period not exceeding 30 days from the Issue Opening Date (inclusive of the Issue Opening Date). If the Application Form is not submitted with an SCSB, uploaded with the Stock Exchanges and the Application Money is not blocked with the SCSB on or before the Issue Closing Date or such date as may be extended by our Board or any committee thereof, the invitation to offer contained in the Letter of offer shall be deemed to have been declined and our Board or any committee thereof shall be at liberty to dispose of the Equity Shares hereby offered, as set out in "Basis of Allotment" mentioned on page 144 of the Letter of Offer.

PROCEDURE FOR RENUNCIATION OF RIGHTS ENTITLEMENTS: The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts, either in full or in part (a) by using the secondary market platform of the Stock Exchanges (the "On Market Renunciation"); or (b) through an off-market transfer (the "Off Market Renunciation"), during the Renunciation Period. The Shareholders should have the demat Rights Entitlements credited/lying in his/her own demat account prior to the renunciation. The trades through On Market Renunciation and Off Market Renunciation will be settled by transferring the Rights Entitlements through the depository mechanism.

Shareholders may be subject to adverse foreign, state or local tax or legal consequences as a result of trading in the Rights Entitlements. Shareholders who intend to trade in the Rights Entitlements should consult their tax advisor or stock-broker regarding any cost, applicable taxes, charges and expenses (including brokerage) that may be levied for trading in Rights Entitlements.

Please note that the Rights Entitlements which are neither renounced nor subscribed by the Shareholders on or before the Issue Closing Date shall lapse and shall be extinguished after the Issue Closing Date.

The Company accept no responsibility to bear or pay any cost, applicable taxes, charges and expenses (including brokerage), and such costs will be incurred solely by the Shareholders.

On Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by trading/selling them on the secondary market platform of the Stock Exchanges through a registered stock-broker in the same manner as the existing Equity Shares of our Company.

In this regard, in terms of provisions of the SEBI ICDR Regulations and the SEBI Rights Issue Circulars, the Rights Entitlements credited to

the respective demat accounts of the Eligible Equity Shareholders shall be admitted for trading on the Stock Exchanges under ISIN INE947720014 subject to requisite approvals. Prior to the Issue Opening Date, our Company will obtain the approval from the Stock Exchanges for trading of Rights Entitlements. No assurance can be given regarding the active or sustained On Market Renunciation or the price at which the Rights Entitlements will trade. The details for trading in Rights Entitlements will be as specified by the Stock Exchanges from time to time.

The Rights Entitlements are tradable in dematerialized form only. The market lot for trading of Rights Entitlements is 720 Rights Entitlements.

The On Market Renunciation shall take place only during the Renunciation Period for On Market Renunciation, i.e., from 4th October, 2023 to 9th October, 2023 (both days inclusive).

The Shareholders holding the Rights Entitlements who desire to sell their Rights Entitlements will have to do so through their registered stock-brokers by quoting the ISIN INE947720014 and indicating the details of the Rights Entitlements they intend to trade. The Shareholders can place order for sale of Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The On Market Renunciation shall take place electronically on secondary market platform of NSE under automatic order matching mechanism and on "T+2 rolling settlement basis", where "T" refers to the date of trading. The transactions will be settled on trade-for-trade basis. Upon execution of the order, the stock-broker will issue a contract note in accordance with the requirements of the Stock Exchange and the SEBI.

Off Market Renunciation

The Eligible Equity Shareholders may renounce the Rights Entitlements, credited to their respective demat accounts by way of an off-market transfer through a depository participant. The Rights Entitlements can be transferred in dematerialised form only.

Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncees on or prior to the Issue Closing Date to enable Renouncees to subscribe to the Equity Shares in the Issue.

The Shareholders holding the Rights Entitlements who desire to transfer their Rights Entitlements will have to do so through their depository participant by issuing a delivery instruction slip quoting the ISIN INE947720014, the details of the buyer and the details of the Rights Entitlements they intend to transfer. The buyer of the Rights Entitlements (unless already having given a standing receipt instruction) has to issue a receipt instruction slip to their depository participant. The Shareholders can transfer Rights Entitlements only to the extent of Rights Entitlements available in their demat account.

The instructions for transfer of Rights Entitlements can be issued during the working hours of the depository participants.

The detailed rules for transfer of Rights Entitlements through off-market transfer shall be as specified by the NSDL and CDSL from time to time.

INVESTORS TO KINDLY NOTE THAT AFTER PURCHASING THE RIGHTS ENTITLEMENTS (RE) THROUGH ON MARKET RENUNCIATION / OFF MARKET RENUNCIATION, AN APPLICATION HAS TO BE MADE FOR SUBSCRIBING THE SHARES OFFERED