

E-AUCTION SALE NOTICE
ARCHON ENGICON LIMITED (IN LIQUIDATION)
CIN: U45204GJ2004PLC045191
(A Company under Liquidation Process vide NCLT Order dated 20th February 2023)
Registered Office of the Company: A/1 Shivam Sundaram Complex, Above ADC Bank Opp. Haresh Dudhiya Gurukul Road, Memnagar, Ahmedabad, Gujarat, India
Factory of the Company: 1, 2, 3, & 5, Navkar Industrial Estate, Nr. G.E.B. Sub-Station, Santej-Khatraj Road, Santej, Gujarat, India

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and Regulations thereunder that the assets of **M/s Archon Engicon Limited - in Liquidation (Corporate Debtor)** will be sold through the electronic auction platform <https://ibbi.baanknet.com>.

Date and Time of Auction	09-07-2025 (From 11:00 AM to 01:00 PM)
Last Date for submission of eligibility documents and EMD through the electronic auction platform	07-07-2025 (till 06:00 PM)
Last Date for inspection of properties	07-07-2025 (till 06:00 PM)

Option	Details of assets	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)
1	Sale of Corporate Debtor as going concern as per Regulation 32(e) of IBBI (Liquidation Process) Regulations, 2016, along with all its assets [including land and building, plant and machinery and financial assets (excluding Cash & Bank Balance)].	46,62,00,000	4,66,20,000

Important Notes:

- The Assets of the Company are proposed to be sold on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse” basis through an approved service provider at <https://ibbi.baanknet.com>.
- Reserve price excluding taxes, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums, etc. No representation as to warranties and indemnities shall be made.
- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code only through the electronic auction platform.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) only through the Baanknet auction platform.
- The Liquidator shall within 3 days of declaring the Highest Bidder, conduct due diligence and verify the eligibility of highest bidder and present the same before the Stakeholders’ Consultation Committee. The liquidator shall declare the highest bidder as the successful bidder or reject such bid after consultation with Stakeholders’ Consultation Committee.
- If the highest bidder is found ineligible, EMD deposited by him shall be forfeited. The Liquidator may, in consultation with Stakeholders’ Consultation Committee declare the next highest bidder as the successful bidder after due diligence and verification.
- The complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website <https://ibbi.baanknet.com/>.
- The interested bidders are required to register through <https://ibbi.baanknet.com> by using their mobile number and email-id. Contact for support: support.baanknet@psballiance.com/ Mobile No. +91 8291220220.

Date: 25/06/2025
Place: Surat

Sd/-
Sunil Kumar Kabra
Liquidator of Archon Engicon Limited
IBBI Reg. No: IBBI/IPA-001/IP-P01011/2017-18/11662
Registered Address: 301, 3rd Floor, Reegus Business Centre, New Citylight
Road, Bharthana-Vesu, Surat-395007
Contact No.: +91 7415170637; +91 99099 59959
Process Email Id.: liq.archon@gmail.com

