

Hyderabad

Sale Notice (E-Auction) – Invitation of Expression of Interest (Eol)

SEMBMARINE KAKINADA LIMITED (IN LIQUIDATION)

Registered Office: 1st Floor OSV Complex, Kakinada - 533007, Andhra Pradesh

Email: vvk.skliquidator@gmail.com

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Last date for submission of Eol: 13th May 2023

Last date for submission of Earnest Money Deposit (EMD): 20th May 2023.

Date of E - Auction: 23rd May 2023

Inviting Eol from prospective bidders to participate in sale of assets and properties owned by Sembmarine Kakinada Limited (in liquidation) forming part of liquidation estate formed by the liquidator, appointed by Hon'ble National Company Law Tribunal, Amaravati bench vide order dated 01st November 2021.

Sembmarine Kakinada Limited (SKL) is an integrated offshore and Marine Engineering Company offering ship repairing, ship building, conversion, offshore fabrication and related services. It is located in the East Coast of India and operating within the vicinity of Kakinada Seaports in the state of Andhra Pradesh.

Sl No	Asset Name	Reserve Price (in INR Lakhs)	EMD (in INR Lakhs)	Bid Increment (in INR lakhs)
	Option 1			
1	Sale on Going Concern basis	3155	315.00	3.15
	Option 2			
2	Travelling Luffing Crane	853.38	85.00	0.85
3	Rights for insurance claim assessed at a value of ~ INR 32.6 cr	752.58	75.00	0.75
4	Inventory	153.9	15.00	0.15
5	CNC Machine	93.88	9.00	0.09
6	Deck Barge	85.42	8.00	0.08
7	Shearing Machine	46.17	4.00	0.04
8	Rolling Machine	28.48	2.00	0.02
9	Generator 400 KW/60 HZ GEN SET (YDG-8)	22.32	2.00	0.02
10	Generator 380 KW/50 HZ GEN SET (YDG-6)	20.78	2.00	0.02
11	Aerial Platform - 1	20.01	2.00	0.02
12	Aerial Platform - 2	20.01	2.00	0.02
13	Frame Bender	20.01	2.00	0.02
14	Pipe Bender	20.01	2.00	0.02
15	Generator 400 KW/60 HZ GEN SET (YDG-9)	20.01	2.00	0.02
16	Generator 380 KW/50 HZ GEN SET (YDG-7)	20.01	2.00	0.02
17	Bobcat	14.39	1.00	0.01
18	Blasting Loose tools - Lot	8.47	0.84	0.01
19	Hydraulic hoses - Lot	6.93	0.69	0.01
20	Lego Tower Gangways	6.52	0.65	0.01
21	Ventilation Fans	6.16	0.61	0.01
22	Doosan Forklift 6 Ton	5.39	0.53	0.01
23	Metal Skips - 23 nos	4.3	0.43	0.01
24	Portable Gas Detectors	3.85	0.38	0.01
25	Lathe Machine	3.08	0.30	0.01
26	Milling machine	1.57	0.15	0.01
27	Arctic white Ace - diesel base	1.22	0.12	0.01
28	Manual Pipe Bending Machine	1.01	0.10	0.01

Important Note:

E-Auction process will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" without any recourse to SKL or Liquidator/Stakeholders of SKL. All the terms and conditions of the auction are being mentioned in a detailed document that shall be available at website of SKL: <https://sembmarinekakinada.com/>

Please note that access to data/documents/information and site visits will be granted only once the prospective bidder submits the requisite documents/EMD as per the requirements for the process memorandum, if any, proving his eligibility to participate in the bidding process. Bidding process will be conducted through an E-Auction platform.

It is clarified that, this invitation purports to invite prospective bidders and does not create any kind of binding obligation on part of liquidator or the company to effectuate the sale. The liquidator reserves the right to cancel or modify the process and/ or not to accept and/ or disqualify any interested party/ potential investor/ bidder without assigning any reason and without any liability. The Liquidator will not be required to submit any reason for rejecting any bid received from any prospective bidder. While participating in the bidding process, the prospective bidders at their sole responsibility shall ensure that they comply with all applicable law. Prospective bidders should regularly visit the website of SKL referred above to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.

VEDAGIRI VENKATA KRISHNAMURTHY

Liquidator of Sembmarine Kakinada Limited

IBBI/PA-001/IP-P00905/2017-2018/11505

Date : 29.04.2023

Address: #197, 6th A Main, 16th Cross, JP Nagar 4th Phase

Place : Bengaluru

Bangalore, Karnataka-560078